

T M J ESTATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Company Registration Number 03942026



Baker Tilly Tax and Accounting Limited
Chartered Accountants
2 Wellington Place
Leeds
West Yorkshire
LS1 4AP

T M J ESTATES LIMITED*Registered Number 03942026***ABBREVIATED BALANCE SHEET****31 DECEMBER 2013**

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			740,000		740,005
Current assets					
Debtors		3,135		2,816	
Cash at bank and in hand		60,757		47,015	
		<u>63,892</u>		<u>49,831</u>	
Creditors: Amounts falling due within one year		<u>(273,119)</u>		<u>(263,671)</u>	
Net current liabilities			(209,227)		(213,840)
Total assets less current liabilities			<u>530,773</u>		<u>526,165</u>
Creditors: Amounts falling due after more than one year	3		(266,123)		(266,123)
			<u>264,650</u>		<u>260,042</u>
Capital and reserves					
Called-up share capital	4		300,000		300,000
Revaluation reserve			(80,862)		(80,862)
Profit and loss account			45,512		40,904
Shareholders' funds			<u>264,650</u>		<u>260,042</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

T M J ESTATES LIMITED

Registered Number 03942026

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2013

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11.6.14



T M J Hodgson
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

T M J ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

These financial statements have been prepared on a going concern basis. The company is reliant on the continuing support of a company under common control. The director is confident that the company can meet its liabilities as they fall due.

Turnover

The turnover shown in the profit and loss account represents rental income received during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

T M J ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

2. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1 January 2013 and 31 December 2013	<u>754,274</u>
Depreciation	
At 1 January 2013	14,269
Charge for year	<u>5</u>
At 31 December 2013	<u>14,274</u>
Net book value	
At 31 December 2013	<u>740,000</u>
At 31 December 2012	<u>740,005</u>
Revaluation of fixed assets	

The director reviewed the carrying value of the properties during the year to 31 December 2013. The properties were valued at market value. These revaluations are reflected in the revaluation reserve.

If the properties had not been revalued they would have been included in the balance sheet at £820,862 (2012: £820,862).

3. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>266,123</u>	<u>266,123</u>

Included within creditors falling due after more than one year is an amount of £266,123 (2012 - £266,123) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>

5. Ultimate parent company

The company is controlled by Icando UK Limited, a company registered in England and Wales. The financial statements of Icando UK Limited can be obtained from Companies House.