

The Directors
Lindsell Train Limited
22 Spencer Road
London
SW18 2SW

394(12)

9 February 2001

JE/RAE/als

Direct Line
020 7951 2322

Dear Sirs

In accordance with section 392 of the Companies Act 1985, we write to notify you of our ~~resignation as auditors of your company. This resignation takes effect from the time at which you~~ receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Please notify Companies House and IMRO of our resignation.

Yours faithfully

Ernst & Young

Received

13 Feb. 2001



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COMPANIES HOUSE

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