

MOORGATE B LIMITED

(Formerly – Battlement Properties Limited and Batia Properties Limited)

Registered Number 3940766

ANNUAL REPORT AND

FINANCIAL STATEMENTS

FOR THE PERIOD 6 MARCH 2000 TO 31 DECEMBER 2000



## **MOORGATE B LIMITED**

### **DIRECTORS' REPORT**

The directors submit their annual report together with the financial statements for the period from incorporation to 31 December 2000.

#### **PRINCIPAL ACTIVITIES**

The company's principal activity during the period was to hold a legal interest in property on behalf of the Moorgate Investment Partnership.

#### **RESULTS AND DIVIDENDS**

The company was incorporated on 6 March 2000. On 15 March 2000 the company changed its name from Battlement Properties Limited to Batia Properties Limited. A further change was made on 20 October 2000 to Moorgate B Limited.

The company did not trade during the period, and accordingly no profit and loss account has been prepared.

The state of the company's affairs at 31 December 2000 is set out in the balance sheet.

The directors do not anticipate any significant changes in the activities of the company and its profitability.

#### **DIRECTORS**

The directors of the company all of whom were directors throughout the period except as noted below, were:

Combined Nominees Limited	(appointed 6 March 2000 – resigned 8 March 2000)
Combined Secretarial Services Limited	(appointed 6 March 2000 – resigned 8 March 2000)
H S Soong	(appointed 31 March 2000)
J D T Titchen	(appointed 31 March 2000)
R C Williams	(appointed 8 March 2000)

#### **DIRECTORS' INTERESTS**

None of the company's directors in office at 31 December 2000 had any interests in the securities of the company, or its controlling entity, the Moorgate Investment Partnership, which are required to be disclosed under the Companies Act 1985.

MOORGATE B LIMITED

DIRECTORS' REPORT (continued)

DIRECTORS' RESPONSIBILITIES

The directors have responsibility for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the year.

In preparing the financial statements, the directors are required to ensure that suitable accounting policies are selected and consistently applied, that the judgements and estimates made are reasonable and prudent, and that applicable accounting standards are followed.

The directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the company's system of internal financial control and for safeguarding the assets of the company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

The directors have adopted the going concern basis in preparing the financial statements.

AUDITORS

Deloitte & Touche were appointed as auditors on 16 January 2001. Pursuant to S386 of the Companies Act 1985 an elective resolution has been passed to dispense with the requirement to reappoint auditors annually.

By Order of the Board



C M Tolhurst  
Secretary

9 March 2001

**MOORGATE B LIMITED**

**(Formerly – Battlement Properties Limited and Batia Properties Limited)**

**AUDITORS' REPORT TO THE MEMBERS OF THE COMPANY**

We have audited the financial statements on pages 4 and 5 which have been prepared under the accounting policy set out on page 5.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described in the directors' report on page 2, the company's directors are responsible for the preparation of financial statements, which are required to be prepared in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 December 2000 and of the result for the 43 week period from date of incorporation on 6 March 2000 to 31 December 2000 and have been properly prepared in accordance with the Companies Act 1985.

*Deloitte & Touche*


Deloitte & Touche  
Chartered Accountants and Registered Auditors  
Hill House  
1 Little New Street  
London  
EC4A 3TR


9 March 2001

**MOORGATE B LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2000**

	<u>Note</u>	<u>2000</u> £
<b><u>Current assets</u></b>		
Amount owed by group undertaking		2
<b><u>Capital and reserves</u></b>		<u>2</u>
Called up share capital	2	2
<b><u>Equity Shareholders' funds</u></b>		<u>2</u>

Approved by the Board on 9 March 2001 and signed on its behalf by:

  
 .....  
**R C WILLIAMS**  
 Director

  
 .....  
**H S SOONG**  
 Director

**MOORGATE B LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

1. **ACCOUNTING POLICY**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with accounting standards applicable in the United Kingdom.

Since the company did not trade during the period, no profit and loss account has been prepared, and there were no other recognised gains or losses or movements in shareholders' funds during the period.

2. **SHARE CAPITAL**

<u>Authorised</u>	<u>2000</u> £
50 'A' Ordinary shares of £1 each	50
50 'B' Ordinary shares of £1 each	50
	<hr/> 100 <hr/>
 <u>Allotted, called up and fully paid</u>	
2 'A' Ordinary shares of £1 each	 2 <hr/>

3. **ULTIMATE PARENT UNDERTAKING**

The company's ultimate controlling entity is the Moorgate Investment Partnership, a UK limited partnership.