

DIRECTORS' REPORT AND ACCOUNTS

HA WEST (X-RAY) LIMITED

(Registered Number 3940253)

31 December 2010

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HA WEST (X-RAY) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their annual report and the unaudited accounts of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The Company has been dormant through out the year

DIRECTORS AND THEIR INTERESTS

The composition of the Board of Directors during the year, and to the date of this report, was as follows

AT Fletcher
AO Fischer
I Fisher
JC Richardson

None of the directors held any beneficial interests in the share capital of the company during the period

AT Fletcher, AO Fischer and I Fisher are also members of the ultimate parent undertaking, Rubicon Partners Industries LLP, and their members interests and unsecured loan notes of that company are shown in the accounts of Rubicon Partners Industries LLP JC Richardson holds no interest in Rubicon Partners Industries LLP

DIRECTORS' RESPONSIBILITY STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board



JC Richardson
Director
29 September 2011

Registered Office
2B Sidings Court
Doncaster
DN4 5NU

HA WEST (X-RAY) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
CURRENT ASSETS			
Debtors (amounts owed by group undertakings)		<u>7,174,293</u>	<u>7,174,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,174,293</u>	<u>7,174,293</u>
CAPITAL AND RESERVES			
Called up share capital	3	901	901
Share premium account	4	7,160,099	7,160,099
Profit and loss account	4	<u>13,293</u>	<u>13,293</u>
SHAREHOLDERS' FUNDS		<u>7,174,293</u>	<u>7,174,293</u>

Registered Number 3940253

For the year ended 31 December 2010 the company was entitled to the audit exemption under section 480(1) of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company



JC Richardson
Director

Approved by the Board on 29 September 2011

HA WEST (X-RAY) LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 2010

1 ACCOUNTING POLICIES

(1) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The principle accounting policies, which the directors have adopted within that convention, are set out below

2 PROFIT AND LOSS ACCOUNT

During the years ended 31 December 2010 and 31 December 2009 the company did not trade and received no income and incurred no expenditure

None of the directors received any emoluments in respect of their services to the company (2009 £Nil). There were no employees other than the directors (2009 Nil). Consequently, the company made neither a profit nor loss in the years ended 31 December 2010 and 31 December 2009

3 CALLED UP SHARE CAPITAL

	2010 £	2009 £
<u>Authorised</u>		
1,000 ordinary shares of £1 each	1,000	1,000
<u>Allotted, called up and fully paid</u>		
901 ordinary shares of £1 each	901	901

4 RESERVES

	Share premium £	Profit and loss account £
At 1 January and 31 December 2010	7,160,999	13,293

5 CASH FLOW STATEMENT

The company is exempt from preparing a cash flow statement as required by FRS 1 (Revised) 1996 as it is a wholly owned subsidiary undertaking within the context of the standard. A consolidated group cash flow statement is included in the accounts of Rubicon Partners Industries LLP, the ultimate parent undertaking

HA WEST (X-RAY) LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 2010 - CONTINUED

6 CONTINGENT LIABILITIES

The company has entered into an unlimited cross guarantee arrangement in respect of the borrowings of all companies in the Rubicon Partners Industries LLP group excluding the Calumet Holdings Limited sub-group. At 31 December 2010 the net borrowings of the Rubicon Partners Industries LLP group excluding the Calumet Holdings Limited sub-group amounted to approximately £3 million (2009 £52 million)

The bank holds a debenture in respect of the company incorporating a fixed and floating charge over all assets

7 ULTIMATE PARENT COMPANY AND RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of GOS Investments Limited, a company registered in England and Wales, and thus under Section 228 of the Companies Act 2006 is exempt from producing group accounts

Rubicon Partners Industries LLP, a limited liability partnership registered in England and Wales, is the ultimate parent undertaking and controlling party. The Rubicon Partners Industries LLP group is both the smallest and the largest group into which the company's accounts are consolidated. Copies of the group accounts for the ultimate parent undertaking may be obtained from the following address

The Secretary
Rubicon Partners Industries LLP
2B Sidings Court
Doncaster
South Yorkshire DN4 5NU