

"AMENDED"

Registration number 3939383

ATOMIC LIMITED

Abbreviated accounts

for the year ended 31 March 2009

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ATOMIC LIMITED

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ATOMIC LIMITED

**Accountants' report to the Board of Directors on the
unaudited financial statements of ATOMIC LIMITED**


In accordance with the engagement letter dated 11 December 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


BSS Associates Ltd
Chartered Accountants & Registered Auditors
29 (04)10

Gresham House
116 Sussex Gardens
London
W2 1UA

ATOMIC LIMITED

Abbreviated balance sheet as at 31 March 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible assets	2		333		5,104
Tangible assets	2		2,566,953		2,609,169
Investments	2		60		60
			<u>2,567,346</u>		<u>2,614,333</u>
Current assets					
Stocks		18,217		18,743	
Debtors		449,178		510,491	
Cash at bank and in hand		25,448		121,806	
		<u>492,843</u>		<u>651,040</u>	
Creditors: amounts falling due within one year		<u>(111,822)</u>		<u>(424,611)</u>	
Net current assets			<u>381,021</u>		<u>226,429</u>
Total assets less current liabilities			2,948,367		2,840,762
Creditors: amounts falling due after more than one year	3		(1,718,838)		(1,706,997)
Provisions for liabilities			<u>(25,000)</u>		<u>(25,000)</u>
Net assets			<u>1,204,529</u>		<u>1,108,765</u>
Capital and reserves					
Called up share capital	4		1,075,178		1,075,178
Other reserves			32,000		32,000
Profit and loss account			97,351		1,587
Shareholders' funds			<u>1,204,529</u>		<u>1,108,765</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements.

ATOMIC LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies


E.B.T Sowton
Director

29/04/2010

Registration number 3939383

The notes on pages 4 to 7 form an integral part of these financial statements.

ATOMIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Intangible fixed assets and amortisation

Website costs are stated at net of amortisation Website cost is amortised over 2 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	0% depreciation policy adopted
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.7. Stock

Stock is valued at the lower of cost and net realisable value

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

ATOMIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

continued

1.9. Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax assets is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences and expected to reverse

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Deferred tax assets and liabilities are not discounted

1.10. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 April 2008	16,180	3,016,526	60	3,032,766
Additions	700	49,881	-	50,581
At 31 March 2009	16,880	3,066,407	60	3,083,347
Depreciation and Provision for diminution in value				
At 1 April 2008	11,076	407,357	-	418,433
Charge for year	5,471	92,097	-	97,568
At 31 March 2009	16,547	499,454	-	516,001
Net book values				
At 31 March 2009	333	2,566,953	60	2,567,346
At 31 March 2008	5,104	2,609,169	60	2,614,333

ATOMIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

continued

2.1. Investment details	2009 £	2008 £
Subsidiary undertaking	<u>60</u>	<u>60</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertaking			
Late Night Leisure Enterprises Limited	England & Wales	Ordinary	60%

3. Creditors: amounts falling due after more than one year	2009 £	2008 £
	<u>1,718,838</u>	<u>1,706,997</u>

Barclays Bank plc has provided the company with a flexible business loan and a treasury loan which are secured by a first legal charge over the property at 65 Clapham Park road, London SW4 7EH

Additional security exists by way of personal guarantees from E B T Sowton, a director, for £50,000 and S J Bradley, a shareholder, for £100,000 E B T Sowton has also provided additional security through a life insurance policy worth £250,000

Assets under hire purchase agreements are secured upon the assets concerned

ATOMIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

continued

4. Share capital	2009 £	2008 £
Authorised		
10,000,000 Ordinary shares of £1 each	10,000,000	10,000,000
2,000,000 A Preference Shares of £1 each	2,000,000	2,000,000
250,000 B Preference Shares of £1 each	250,000	250,000
250,000 C Preference Shares of £1 each	250,000	250,000
50,000 D Preference Shares of £1 each	50,000	50,000
50,000 A-J 5,000 per class participation shares of £1 each of £1 each	50,000	50,000
500,000 Founder Shares of £1 each	500,000	500,000
	<u>13,100,000</u>	<u>13,100,000</u>
Allotted, called up and fully paid		
1,075,178 Ordinary shares of £1 each	1,075,178	1,075,178
- A Preference Shares of £1 each	-	-
- B Preference Shares of £1 each	-	-
- C Preference Shares of £1 each	-	-
- D Preference Shares of £1 each	-	-
- A-J 5,000 per class participation shares of £1 each of £1 each	-	-
- Founder Shares of £1 each	-	-
	<u>1,075,178</u>	<u>1,075,178</u>
Equity Shares		
1,075,178 Ordinary shares of £1 each	1,075,178	1,075,178
- A Preference Shares of £1 each	-	-
- B Preference Shares of £1 each	-	-
- C Preference Shares of £1 each	-	-
- D Preference Shares of £1 each	-	-
	<u>1,075,178</u>	<u>1,075,178</u>

5. Ultimate parent undertaking

The directors are of the opinion that no one party has ultimate control of the company