

Registration number 3939383

ATOMIC LIMITED T/A THE WHITE HOUSE

Abbreviated accounts

for the year ended 31 March 2009

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ATOMIC LIMITED

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ATOMIC LIMITED

Abbreviated balance sheet as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,609,424		2,614,273
Investments	2		60		60
			<u>2,609,484</u>		<u>2,614,333</u>
Current assets					
Stocks		18,217		18,743	
Debtors		432,816		510,491	
Cash at bank and in hand		25,447		121,806	
		<u>476,480</u>		<u>651,040</u>	
Creditors: amounts falling due within one year		(132,026)		(424,611)	
Net current assets			<u>344,454</u>		<u>226,429</u>
Total assets less current liabilities			2,953,938		2,840,762
Creditors: amounts falling due after more than one year			(1,702,078)		(1,706,997)
Provisions for liabilities			<u>(25,000)</u>		<u>(25,000)</u>
Net assets			<u>1,226,860</u>		<u>1,108,765</u>
Capital and reserves					
Called up share capital	3		1,075,178		1,075,178
Other reserves			32,000		32,000
Profit and loss account			119,682		1,587
Shareholders' funds			<u>1,226,860</u>		<u>1,108,765</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

ATOMIC LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....
E.B.T Sowton
Director



Registration number 3939383

The notes on pages 3 to 6 form an integral part of these financial statements.

ATOMIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	17% Reducing balance
Motor vehicles	-	25% straight line

1.4. Intangible Fixed Assets and amortisation

Website costs are stated at cost less amortisation. Amortisation is provided on a 50% straight line basis.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ATOMIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ATOMIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2008	3,032,706	60	3,032,766
Additions	46,686	-	46,686
At 31 March 2009	<u>3,079,392</u>	<u>60</u>	<u>3,079,452</u>
Depreciation and			
At 1 April 2008	418,433	-	418,433
Charge for year	51,535	-	51,535
At 31 March 2009	<u>469,968</u>	<u>-</u>	<u>469,968</u>
Net book values			
At 31 March 2009	<u>2,609,424</u>	<u>60</u>	<u>2,609,484</u>
At 31 March 2008	<u>2,614,273</u>	<u>60</u>	<u>2,614,333</u>
2.1. Investment details		2009	2008
		£	£
Subsidiary undertaking		<u>60</u>	<u>60</u>

ATOMIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

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3. Share capital	2009 £	2008 £
Authorised		
10,000,000 Ordinary shares of £1 each	10,000,000	10,000,000
2,000,000 A Preference Shares of £1 each	2,000,000	200,000
250,000 B Preference Shares of £1 each	250,000	250,000
250,000 C Preference Shares of £1 each	250,000	250,000
50,000 D Preference Shares of £1 each	50,000	50,000
50,000 J 5,000 per class participation shares of £1 each of £1 each	50,000	50,000
500,000 Founder Shares of £1 each	500,000	500,000
	<u>13,100,000</u>	<u>11,300,000</u>
Allotted, called up and fully paid		
1,075,178 Ordinary shares of £1 each	<u>1,075,178</u>	<u>1,075,178</u>