

REGISTERED NUMBER: 3939021 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2004

FOR

K J INTERIORS LIMITED



K J INTERIORS LIMITED

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for the year ended 29 February 2004

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K J INTERIORS LIMITED
COMPANY INFORMATION
for the year ended 29 February 2004

DIRECTORS:

Mr K Collins
Mrs J E Collins

SECRETARY:

Mrs J E Collins

REGISTERED OFFICE:

5 Coronation Road
Pelsall
Walsall
West Midlands
WS4 1BG

REGISTERED NUMBER:

3939021 (England and Wales)

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

K J INTERIORS LIMITED
ABBREVIATED BALANCE SHEET
29 February 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,857		25,286
CURRENT ASSETS:					
Stocks		1,750		2,225	
Debtors		52,003		132,454	
Cash at bank and in hand		40,601		50,908	
		94,354		185,587	
CREDITORS: Amounts falling due within one year		105,261		189,466	
NET CURRENT LIABILITIES:			(10,907)		(3,879)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(3,050)		21,407
PROVISIONS FOR LIABILITIES AND CHARGES:			165		-
			£(3,215)		£21,407
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(3,217)		21,405
SHAREHOLDERS' FUNDS:			£(3,215)		£21,407

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

K J INTERIORS LIMITED
ABBREVIATED BALANCE SHEET
29 February 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'K Collins', is written over the text 'ON BEHALF OF THE BOARD:'.

Mr K Collins - Director

Approved by the Board on 12 August 2004

K J INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 29 February 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	36,453
Disposals	(17,810)
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At 29 February 2004	18,643
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DEPRECIATION:	
At 1 March 2003	11,167
Charge for year	2,619
Eliminated on disposals	(3,000)
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At 29 February 2004	10,786
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NET BOOK VALUE:	
At 29 February 2004	7,857
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At 28 February 2003	25,286
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K J INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 29 February 2004

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
2	Ordinary	1	<u>2</u>	<u>2</u>