

K J INTERIORS LTD

COMPANY INFORMATION

YEAR ENDED 28 February 2001

Directors

Mr.K. Collins
Mrs.J.E. Collins

Secretary

Mrs J.E. Collins

Registered Office

5 Coronation Road
Pelsall
Walsall
West Midlands
WS4 1BG

Registered Number

3939021

Bankers

Lloyds TSB Bank
The Bridge
Walsall
West Midlands

Auditors

J.L. BEDDOW & CO
ACCOUNTANCY SERVICES
6A WATER STREET
BURNTWOOD
STAFFORDSHIRE
WS7 8AN



REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF

K J INTERIORS LTD

We have prepared the financial statements on pages 7 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2001 set out on pages 8 and 9 and you consider that the company is exempt from an audit in accordance with Section 249a of the Companies Act 1985. In accordance with your instructions, we have completed these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.L. BEDDOW & CO,
Accountancy Services,
6a, Water Street,
Burntwood,
Staffordshire,
WS7 8AN.

J L Beddow & Co

K J INTERIORS LTD

REPORT OF THE DIRECTORS - continued

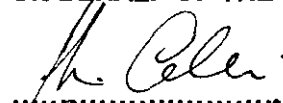
YEAR ENDED 28 February 2001

AUDITORS

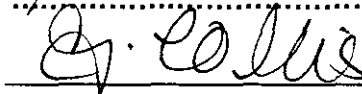
The auditors, J.L. Beddow & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies.

ON BEHALF OF THE BOARD :


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Director



Secretary

Approved by the board : 14.11.01

K J INTERIORS LTD

REPORT OF THE DIRECTORS

YEAR ENDED 28 February 2001

The directors present their report together with the audited financial statements of the Company for the year ended 28 February 2001

The company was incorporated on 3 March 2000

PRINCIPAL ACTIVITY

SUSPENDES
CEILINGS AND PARTITIONS

DIRECTORS

Mr.K. Collins
Mrs.J.E. Collins

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare for each financial year, accounts which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies, and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

K J INTERIORS LTD**NOTES TO THE ACCOUNTS****YEAR ENDED 28 February 2001**

1 ACCOUNTING POLICIES**a) BASIS OF ACCOUNTING**

- i) The accounts are prepared on the historical cost basis
- ii) The company has taken advantage of the exemptions in Financial Reporting Standards No 1 from producing a Cash Flow Statement, on the grounds that it is a small company.

b) FIXED ASSETS

Valuation times 25% reducing balance basis

c) TURNOVER

Turnover represents the value of sales and services provided during the year, excluding VAT.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION
is stated after charging : Accountants Remuneration

Average number of employees during the year including Directors 2

3. TAXATION - Corporation Tax Payable

4. FIXED ASSETS	Motor Vehicle Car	Motor Vehicle Van	Tools & Equipment
Cost	<u>23397</u>	<u>15000</u>	<u>1630</u>
Depreciation BF			
Depreciation this year	2750	1000	204
Depreciation CF			
Book Value 28.2.01	<u>20647</u>	<u>14000</u>	<u>1426</u>

K J INTERIORS LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 28 February 2001

	£
5 DEBTORS - amounts falling due within one year	<u>43646</u>
6 CREDITORS - amounts falling due within one year	<u>19655</u>
7 CALLED-UP SHARE CAPITAL	<u>2</u>
8 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS	
RETAINED PROFITS	<u>£12,345</u>

K J INTERIORS LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 February 2001

	Note	£
TURNOVER	1	210248
GROSS PROFIT		150004
OPERATING PROFIT		12343
Profit for the financial year before Taxation		
Taxation		
Profit for the financial year AFTER TAXATION		
RETAINED PROFITS CARRIED FORWARD		<u>12343</u>

The notes on pages 5 to 6 form part of these financial statements.



K J INTERIORS LTD**BALANCE SHEET****28 February 2001**

	Note	£
FIXED ASSETS		
	4	36073
CURRENT ASSETS		
Stock		1000
Debtors	5	43646
Balance at bank		5417
Cash in hand		135
		<u>50198</u>
CURRENT LIABILITIES		
Directors Loan Account		26686
HP Account		16339
Sundry Creditors	6	19655
Other Creditors		11246
		<u>73926</u>
NET CURRENT (LIABILITIES)		<u>23728</u>
TOTAL ASSETS less CURRENT LIABILITIES		<u><u>£12,345</u></u>
CAPITAL and RESERVES		
Share Capital	7	2
Retained Profits	8	12343
		<u>£12345</u>

For the period to 28 February 2001 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with Section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.


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Director

Secretary

Approved by the board : 14.11.01

The notes on pages 5 to 6 form part of these financial statements.