

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' AND DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



Registered number: 03938731
Charity number: 1088469

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Trustees and directors	1
Reference and administrative details of the company and advisers	2
Trustees' and directors' report	3 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9 - 10
Notes to the financial statements	11 - 20

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015

Trustees and Directors

Joanne McKay, Director and Trustee (resigned 17 September 2014)
Councillor Valerie Halton, Chair, Director and Trustee (resigned 28 January 2015)
Dr Nikki Carthy, Chair, Director and Trustee
Gemma Brooks, Director and Trustee
Lisa Harding, Director and Trustee (appointed 11 March 2015)
Maria Parker, Director and Trustee (appointed 28 January 2015)

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015**

Company registered number

03938731

Charity registered number

1088469

Registered office

86 High Street, Redcar, TS10 3DL

Independent Examiner

Heather O'Driscoll FCA
Waltons Clark Whitehill Limited, Maritime House, Harbour Walk, The Marina, Hartlepool, TS24 0UX

Bankers

HSBC Bank PLC, 2 West Dyke Road, Redcar, TS10 1EA

Solicitors

Cygnets Law, Portland House, West Dyke Road, Redcar, TS10 1DH

Advisor

Lola Ibadon

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

TRUSTEES' AND DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

The Trustees and Directors submit their annual report and the financial statements of Eva Women's Aid Limited (Eva) (the company) for the year ended 31 March 2015. The Trustees and Directors confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

- **Constitution**

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 February 2000. This was amended on the 21 January 2009.

- **Method of appointment or election of Trustees and Directors**

The management of the company is the responsibility of the Trustees and Directors who are elected and co-opted under the terms of the Articles of Association.

- **Policies adopted for the induction and training of Trustees and Directors**

The Management Committee identify the need for new or additional Trustees and Directors at meetings. Candidates with appropriate skills and experience are invited to join the Management Committee when an opening arises. Due to the nature of the organisation, all members of the Management Committee are women.

The Management Committee uses independent advisors if necessary.

All Trustees and Directors receive an induction to the organisation and information concerning the roles and responsibilities of Trustees and Directors.

They are encouraged to participate in domestic violence awareness raising training and time is allocated at Management Committee meetings to review the induction process.

- **Organisational structure and decision making**

The company is run by the Management Committee, which consists of Directors, Trustees and one co-opted advisor. The day to day running of the organisation is in the control of a Chief Executive Officer.

The members of the Management Committee are elected at the annual general meeting to serve for a period of three years, subject to ratification at each annual general meeting.

The members of the Management Committee who served during the year and up to the date of this report are set out on page 1.

- **Public benefit**

The Trustees and Directors have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

- **Risk management**

The Trustees and Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

TRUSTEES' AND DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

Objectives and Activities

- **Policies and objectives**

The principal object of the company is to relieve distress and suffering among women who have been ill-treated by their partners, co-habitees, husbands or fathers of their children and to assist children and others affected by such maltreatment and to seek ways to prevent such harm and to provide relief including education, housing and other support for those in necessitous circumstances and to undertake any other charitable purpose.

- **Strategies for achieving objectives**

The Eva Women's Aid business plan is the document that sets the objectives for the organisation. It is reviewed regularly by the Board of Trustees and the Chief Executive Officer who set key outcomes for the organisation with which to measure achievement of its objectives. The Chief Executive Officer reports on performance indicators to the Board at quarterly meetings and chairs internal staff meetings where key results are discussed and reported on.

A new Business Development Action Plan has recently been created and approved by the Board of Trustees.

- **Activities for achieving objectives**

To achieve its objectives the company provides supported safe accommodation services, outreach and advocacy, counselling services, children's services and a rape crisis service.

These services are to benefit women and children who have been affected by domestic or sexual violence.

- **Volunteers**

The work of Eva continues to be supported by our committed volunteers.

Achievements and performance

- **Review of activities**

During the year income was received to support our services, including a safe space refuge, outreach and counselling. Our main funders were Northern Rock Foundation, Home Office, Ministry of Justice, The Big Lottery and Lloyds Bank Foundation. Additional funding came from Redcar and Cleveland Borough Council for a Families Worker.

We purchased a third property in the year and this was part funded by a loan and a grant. We now own three properties which provide accommodation for those in need.

All staff are qualified with a range of qualifications to provide the highest standard of support. We have Professional Surgeries, a drop in facility at our High Street premises and deliver nationally accredited programmes as well as our own bespoke programme. EVA has an IDVA (Independent Domestic Violence Advocate) service and an ISVA (Independent Sexual Violence Advocate) service. EVA's IAG (Information Advice and Guidance) continues to develop. EVA operates a full Counselling Service which includes Children and Young People Counselling (4-18 years, boys and girls) and Adult Counselling (women of all ages).

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

TRUSTEES' AND DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

Financial review

• **Reserves policy**

Designated reserves of £50,000 are held to cover redundancy, sickness and maternity pay. The general operating fund is sufficient to cover 2 months running costs should further funding not be obtained. We are aiming to achieve funding equal to expenditure on an annual basis to retain this level of reserve.

• **Investment policy and performance**

High risk investments are inappropriate for Eva, and as such surplus funds continue to be held in a low risk deposit account. Research is undertaken to maximise investment earnings.

Plans for the future

Our aims for the future are;

- To ensure adequate staffing levels are maintained to support all work
- Secure funding for all work
- To provide training for the public, private and community sector
- Tendering for other opportunities in the sector

Trustees' and Directors' liability

The Trustees and Directors of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

In preparing this report, the Trustees and Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees and Directors on 9/12/15 and signed on their behalf by:



Nikki Carthy, Chair, Director and Trustee

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2015

Independent examiner's report to the Trustees and Directors of Eva Women's Aid Limited

I report on the financial statements of the company for the year ended 31 March 2015 which are set out on pages 8 to 20.

This report is made solely to the company's Trustees and Directors, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees and Directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees and Directors as a body, for my work or for this report.

Respective responsibilities of Trustees and Directors and examiner

The Trustees and Directors, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees and Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees and Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 14 December 2015

Heather O'Driscoll FCA

Waltons Clark Whitehill Limited
Chartered Accountants

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	494	5,207	5,701	8,030
Investment income		-	-	-	1,230
Interest receivable		-	1,026	1,026	-
Incoming resources from charitable activities	3	438,186	67,508	505,694	307,628
Profit on disposal of fixed assets		-	-	-	2,638
TOTAL INCOMING RESOURCES		438,680	73,741	512,421	319,526
RESOURCES EXPENDED					
Charitable activities	4	353,608	32,114	385,722	370,556
TOTAL RESOURCES EXPENDED		353,608	32,114	385,722	370,556
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		85,072	41,627	126,699	(51,030)
Transfers between Funds	12	57,521	(57,521)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		142,593	(15,894)	126,699	(51,030)
<i>Total funds at 1 April 2014</i>		<i>413,696</i>	<i>97,851</i>	<i>511,547</i>	<i>562,577</i>
TOTAL FUNDS AT 31 MARCH 2015		556,289	81,957	638,246	511,547

The notes on pages 11 to 20 form part of these financial statements.

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 03938731

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	7		411,583		349,756
CURRENT ASSETS					
Debtors	8	2,911		3,049	
Investments	9	162,874		160,794	
Cash at bank and in hand		126,998		25,042	
			<u>292,783</u>	<u>188,885</u>	
CREDITORS: amounts falling due within one year	10	(13,360)		(27,094)	
NET CURRENT ASSETS			<u>279,423</u>		161,791
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>691,006</u>		511,547
CREDITORS: amounts falling due after more than one year	11		(52,760)		-
NET ASSETS			<u>638,246</u>		511,547
CHARITY FUNDS					
Restricted funds	12		556,289		413,696
Unrestricted funds	12		81,957		97,851
TOTAL FUNDS			<u>638,246</u>		511,547

The Trustees and Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees and Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).


EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The financial statements were approved by the Trustees and Directors on
signed on their behalf, by:

9/12/15

and



Dr Nikki Carthy, Chair, Director and Trustee

The notes on pages 11 to 20 form part of these financial statements.

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees and Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees and Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees and Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note 12 to the financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	-	25 or 50 years straight line
Motor Vehicles	-	4 years straight line
Furniture and Fixtures	-	2-4 years straight line
Office Equipment	-	4 years straight line

1.7 Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.8 Going concern

The company has taken action to reduce its cost base to match the funding available. It has free reserves of £81,957 and it continues to tender for new opportunities. Since the year end funding has been secured from both the Rape Support Fund and an extension from the MOD Victim and Witness Fund towards staffing and support costs.

On this basis the Trustees and Directors have prepared the financial statements on the going concern basis.

1.9 Pensions

The company makes contributions on behalf of its employees to a group stakeholder scheme. The company's contributions to the scheme are charged as resources expended as they accrue.

1.10 Funds received on behalf of other groups

The company receives funds on behalf of small groups which it administers on their behalf. The charity has no legal responsibility for the charitable application of those funds and therefore they are excluded from the financial statements.

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Donations	494	2,947	3,441	6,690
Other similar incoming resources	-	2,260	2,260	1,340
	<u>494</u>	<u>5,207</u>	<u>5,701</u>	<u>8,030</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Northern Rock and ISVA	65,000	-	65,000	72,500
Children's Outreach Fund	46,326	-	46,326	46,357
Big Lottery Fund Grant	151,994	-	151,994	151,486
Northern Rock Fresh Ideas Capital	49,866	-	49,866	-
Santander	5,000	-	5,000	-
Ministry of Justice Rape Support Fund	90,000	-	90,000	-
Schools Pilot Project	10,000	-	10,000	-
Lloyds Bank Over 45 Project	20,000	-	20,000	-
Housing Benefit	-	42,644	42,644	14,197
Redcar and Cleveland "What Works"	-	24,864	24,864	23,088
	<u>438,186</u>	<u>67,508</u>	<u>505,694</u>	<u>307,628</u>

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

4. EXPENDITURE

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Printing, postage and stationery	7,435	62	7,497	10,222
Telephone and fax	5,605	450	6,055	6,572
Travel and entertainment	3,614	173	3,787	5,107
Bank charges and interest	458	37	495	451
Premises expenses	26,966	2,165	29,131	22,407
Recruitment expenses	-	-	-	2,719
Cleaning	1,828	147	1,975	2,168
Consultancy	21,513	1,727	23,240	15,229
HR costs	2,779	223	3,002	3,228
Agency staff	3,668	294	3,962	16,845
Sundries	15,276	331	15,607	17,553
Salaries and temporary staff	198,039	21,173	219,212	192,556
National Insurance	11,502	1,230	12,732	13,836
Pension costs	6,703	717	7,420	5,968
Depreciation	33,401	-	33,401	28,050
Training	4,662	-	4,662	3,117
Direct costs	6,657	-	6,657	9,183
Staff expenses	3,502	-	3,502	6,263
Advertising, PR literature and brochures	-	513	513	2,007
Consultancy	-	-	-	4,675
Independent Examination	-	2,872	2,872	2,400
Total	353,608	32,114	385,722	370,556

5. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the charity	33,401	28,049
Pension costs	7,420	5,968
Independent examination	2,872	2,400

During the year, no Trustees and Directors received any remuneration (2014 - £NIL).

During the year, no Trustees and Directors received any benefits in kind (2014 - £NIL).

During the year, no Trustees and Directors received any reimbursement of expenses (2014 - £NIL).

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

6. STAFF COSTS

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	219,212	192,556
Social security costs	12,732	13,836
Other pension costs	7,420	5,968
	<u>239,364</u>	<u>212,360</u>

The average monthly number of employees during the year was as follows:

	No.	No.
Administration and support	2	2
Counselling services	0	1
Outreach and advocacy	8	5
Childrens' services	1	2
	<u>11</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Other fixed assets £	Total £
Cost			
At 1 April 2014	339,581	113,358	452,939
Additions	92,709	2,519	95,228
At 31 March 2015	<u>432,290</u>	<u>115,877</u>	<u>548,167</u>
Depreciation			
At 1 April 2014	53,200	49,983	103,183
Charge for the year	13,584	19,817	33,401
At 31 March 2015	<u>66,784</u>	<u>69,800</u>	<u>136,584</u>
Net book value			
At 31 March 2015	<u>365,506</u>	<u>46,077</u>	<u>411,583</u>
At 31 March 2014	<u>286,381</u>	<u>63,375</u>	<u>349,756</u>

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

8. DEBTORS

	2015 £	2014 £
Trade debtors	2,073	1,774
Prepayments	838	1,275
	<u>2,911</u>	<u>3,049</u>

9. CURRENT ASSET INVESTMENTS

	2015 £	2014 £
Cash on deposit	<u>162,874</u>	<u>160,794</u>

**10. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Bank loan (secured)	2,240	-
Other taxation and social security	2,480	4,132
Other creditors	1,902	9,348
Deferred income	2,846	140
Accruals	3,892	13,474
	<u>13,360</u>	<u>27,094</u>

**11. CREDITORS:
Amounts falling due after more than one year**

	2015 £	2014 £
Bank loan (secured)	<u>52,760</u>	<u>-</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	<u>42,255</u>	<u>-</u>

The bank loan is secured upon one property and the company has made a £6,000 security deposit into a savings account with The Charity Bank as additional security for this loan, 60% of the total property value is secured against this loan.

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Designated funds					
Designated Funds	50,000	-	-	-	50,000
General funds					
Eva Unrestricted reserves	47,851	73,741	(32,114)	(57,521)	31,957
Total Unrestricted funds	97,851	73,741	(32,114)	(57,521)	81,957
Restricted funds					
Northern Rock and ISVA	21,383	65,000	(62,000)	-	24,383
Big Lottery Fund Grant	25,655	151,994	(140,738)	-	36,911
Big Lottery Fund Grant Capital Element	33,870	-	(13,490)	-	20,380
Northern Rock/Property Purchase	-	49,866	(649)	55,291	104,508
Santander	-	5,000	-	-	5,000
Ministry of Justice Rape Support	-	90,000	(60,000)	-	30,000
Service User Support Fund	4,888	-	-	-	4,888
Schools Pilot project	-	10,000	(10,000)	-	-
Domestic Violence Forum	1,049	-	-	-	1,049
Fixed Asset Fund	29,505	-	(6,328)	2,230	25,407
Move On Accomodation Fund	10,965	-	-	-	10,965
Lloyds Bank Over 45	-	20,000	-	-	20,000
Children's Outreach Fund	-	46,326	(46,326)	-	-
Small donations	-	494	(494)	-	-
Social Enterprise Investment Fund	286,381	-	(13,583)	-	272,798
	413,696	438,680	(353,608)	57,521	556,289
Total of funds	511,547	512,421	(385,722)	-	638,246

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

12. STATEMENT OF FUNDS (continued)

The main areas of restricted funding in the year were:

Northern Rock and ISVA Service

Income received in year £65,000.

Income received included grants from Northern Rock Foundation £45,000 and Home Office ISVA Fund £20,000 to be spent on supporting victims of domestic and sexual abuse.

The balance to carry forward of £24,383 will be spent next year.

Big Lottery Fund Grant

Income received in year £151,994.

This project was funded via a Big Lottery Fund Grant for a safe space refuge. The money left at the year end will be carried forward for expenditure in the next year.

Northern Rock Fresh Ideas Capital

Income received in the year £49,866. The Northern Rock Fresh Ideas grant has part funded a third house which we purchased in March 2015 and the fund includes the balance of the purchase price funded from unrestricted funds. The balance at the year end includes the cost of the property £93,000 and £11,508 still to be spent.

Santander

Income received in the year £5,000. The Santander grant was to help victims of domestic abuse. The balance carried forward of £5,000 will be spent in the next year.

Ministry of Justice Rape Support Fund

Income received in year £90,000. The Rape Support Fund is to support victims of sexual abuse. The balance carried forward of £30,000 will be spent in the next year.

Service User Support Fund

This fund is used to support all service users supported through Eva's services. Donations are spent on activities and treats for the women and their families. Any donations not spent are carried over to the following year.

Schools Pilot Project

Income received in the year £10,000. The Primary Care Council funded the Schools Pilot Project which raised awareness of domestic violence in secondary schools.

Domestic Violence Forum

The Domestic Violence forum is a multi agency forum that was renamed to Domestic Violence Reduction Strategy Partnership. The local authority periodically allocates monies to be spent on expenditure relating to the forums' activities. There wasn't any expenditure activity on this fund during the year, the remaining balance on this fund will be carried over into the following year.

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

12. STATEMENT OF FUNDS (continued)

Fixed Asset Fund

Fixed assets purchased for the organisation are charged to the relevant fund and then transferred and depreciated through the fixed asset fund.

It is policy to hold all fixed assets which are not subject to restriction in the fixed asset fund. Net book values of fixed assets purchased with restricted funds are transferred into the fixed asset fund when the terms of the restrictions have been met.

Social Enterprise Investment Fund

This is a fixed asset fund that holds the 2 properties that EVA purchased with the SEIF Grant. These 2 properties are to be depreciated annually over 25 years.

Move On Accommodation Fund

Eva own 2 properties purchased with a capital grant from the SEIF fund, these properties are part of the move on project. The balance to carry forward to next year is £10,965 received in previous years and held for the provision of furnishing properties as Eva lease them.

Lloyds Foundation

Income received in the year £20,000. Lloyds Foundation funded a support worker for the over 45 project. The balance carried forward will be spent next year.

Children's Services Fund

Income recieved in year £46,326.

The children's services fund represents the work of the childcare co-ordinator who delivers a children's counselling service and the children's outreach service. The service was delivered with grant support from the Victims and Witness Fund.

Purpose of Designated Funds

Funds are retained to meet the cost of redundancy, sickness and maternity pay for staff should the need arise.

Transfer of Funds

Transfers of funds represent the purchase of fixed assets which have then been transferred into the relevent fixed asset funds.

EVA WOMEN'S AID LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	411,583	-	411,583	349,756
Current assets	174,706	118,076	292,782	188,885
Creditors due within one year	(30,000)	16,641	(13,359)	(27,094)
Creditors due in more than one year	-	(52,760)	(52,760)	-
	<u>556,289</u>	<u>81,957</u>	<u>638,246</u>	<u>511,547</u>

14. CONTINGENT LIABILITIES

The company has received grant funding which may be repayable if the terms and conditions of the grant are not adhered to. Contingent liabilities exist at the year end in respect of:

Big Lottery Fund Grant - £303,479 until June 2016.

Northern Rock Foundation - £11,507 until August 2015

Northern Rock Foundation - £6,000 until August 2015.

15. OPERATING LEASE COMMITMENTS

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	2015 £	2014 £
Expiry date:		
After more than 5 years	<u>15,263</u>	<u>13,780</u>

16. TAXATION

The company is exempt from paying corporation tax on its charitable activities.