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PhotoVoice

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011



© Kerry McCaughy 2010 / Fairbridge / PhotoVoice

© Bello Gomez 2010 / Tierra Viva / PhotoVoice

© Fatima / World Vision / PhotoVoice

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COMPANY NO: 3938488

CHARITY NO:
England and Wales 1096598, Scotland SC041918

TUESDAY



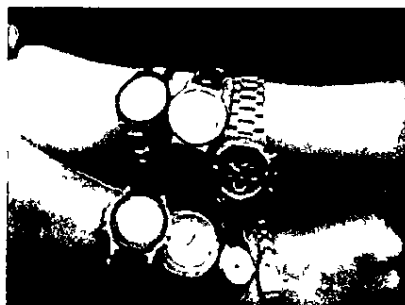
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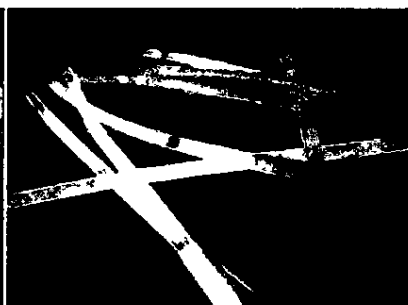
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Reference and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on March 2nd 2000 and registered as a charity on March 19th 2003

Governing document

The Company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association

Company number 3938488

Charity numbers 1096598 England and Wales
SC041918 Scotland

Registered and principal office

94 Leonard Street
London EC2A 4RH

Company Secretary Dominique Green

Trustees

Howard Sharman	Chair
David Membrey	Treasurer (Resigned 17/3/11)
George Lynn	Treasurer (Appointed 17/3/11)
Jassim Ahmad	
David Constantine	(Resigned 26/10/10)
Caroline Haworth	
Jane Kellas	
Marc Schlossman	
Sue Steward	
Oliver s'Jacob	
Ronnie Graham	

Staff

Dominique Green	Chief Executive
Matt Daw	Projects Manager
Katherine Howells	Events & Corporate Fundraiser (to 28 February 2011)
Jane Martin	Programme Manager
Nic Pursey	Institutional Support
Silvie Wallington	Office Administration (to 28 February 2011)

Bankers

CAF Bank,
25 Kings Hill Avenue, Kings Hill
West Malling,
KENT, ME19 4JQ

Auditors

GMAK
Chartered Accountants
5/7 Vernon Yard, Portobello Road
London, W11 2DX

**Report of the Board of Trustees
For the year ended 31 March 2011**

Organisational Information

PhotoVoice is an award-winning international charity in its 11th year of operation

PhotoVoice projects span five regions, working with refugees, homeless and landless people and people with disabilities. PhotoVoice always works in partnership with local community organisations and other international organisations.

OBJECT

The Charity's objects are to advance education and community development in the UK and internationally working using participatory photography methods and training in photography and communication skills in order for the participating individuals and communities to express themselves, raise public awareness of the issues and experiences they encounter to improve their quality of life.

The Charity runs training courses and advises other charities, groups and institutions carrying out development projects in the use of photography to advance the education of and/or to relieve poverty or other hardships.

VISION

PhotoVoice's vision is for a world in which no one is denied the opportunity to speak out and be heard.

MISSION

PhotoVoice's **mission** is to build skills within disadvantaged and marginalised communities using innovative participatory photography and digital storytelling methods so that they have the opportunity to represent themselves and create tools for advocacy and communications to achieve positive social change.

KEY AIMS

- To work with marginalised groups using participatory photographic methods which enable self-expression and development, raise awareness and provide tools for advocacy
- Promote appropriate use of participatory photography by international development and local grassroots organisations by promoting knowledge sharing, setting standards, providing best practices, training and related consultancy services
- Promote the images and words produced in participatory photography projects through targeted newsletters, publications, events, exhibitions as well as traditional mass media and new media to raise awareness and on occasion enable income generation for the participants

Performance against Plan

- 1 The charity has reviewed its objects and strategy and continues to develop its monitoring and evaluation practices with a focus on increasing its overall impact as well as the longer-term stability and sustainability of its programmes and funding
- 2 The Board of Trustees now provides expanded legal and management skills
- 3 Continuing to develop a greater number of programmes across the world, focusing on longer-term interventions with stronger local partnerships
- 4 The addition of an exclusive limited edition print sales event created a new fundraising stream, which was successful in raising new unrestricted funds for the charity
- 5 The organisational review and streamlining of activities and administrative systems, was completed and whilst there will always be improvements to be made the systems are now robust
- 6 The programme of workshops in participatory photography for arts and development practitioners and professionals has proved to be a resounding success

Key achievements during the year

- 1 Seven out of a total of 10 projects have been completed in three regions – training new partner organisation staff in Europe, Asia and South America and an estimated 226 participants with many more indirect beneficiaries in the same communities and beyond
- 2 Exhibitions in the UK and overseas An exceptional year for the reach of our Exhibitions with 'Visible Rights' touring schools in Kabul and 'Images of What is Ours' touring in Paraguay A 'Waiting' poster campaign on the Glasgow underground and exhibition in Braehead shopping Center are estimated to have had footfall figures of 280,000 and 220,000 respectively
- 3 New addition to Methodology Series – See it our Way Participatory photography as a tool for advocacy
- 4 1,136 tickets sold for five PhotoVoice Lectures at the Conway Hall and Kings Place in London
- 5 Research for the innovative 'Depicting Injustice' project commissioned by Save The Children Fund in association with Panos London
- 6 Expanding the training programme from one and three day courses in London to on-site training for institutions in the UK

Future plans

The continuing financial uncertainties and the changes in personnel (notably the departure of the Chief Executive and Programme Manager early in the 2011-12 financial year) has created an opportunity to restructure the staffing with a view to increasing the project output and building on the charity's position as a leader in the field of participatory photography by

- 1 Looking to select a new Chief Executive with substantial programme and project management experience
- 2 Increasing the project management capacity
- 3 Favouring an increase of scale and duration of projects rather than number of projects
- 4 Decreasing fixed 'support' staff salaries and restructuring fundraising staffing

Review of Activities during the year

Projects, be they originated by PhotoVoice or commissioned by partners, are designed with a number of different aims and objectives that vary according to the issues, communities, beneficiaries and the project partners' long term objectives. However the participatory photography methodology itself provides insights into the beneficiary's thoughts, hopes, aspirations and understanding which is undoubtedly important but at times can be difficult to quantify. To this end, in addition to the monitoring and evaluation of each project, PhotoVoice commissioned an independent Outcome Evidence Report of projects in this financial year (available on request) which is quoted from below in grey italics

"The majority of respondents believed that the venture they had been involved in with PhotoVoice had definitely provided them, or their organisation with a new way of thinking "

"For some, using participatory photography was a new way of working, and they had been overwhelmed at how the images were so empowering "

"The main impact PhotoVoice ventures were felt to have had on partners, bursary recipients and training clients, often depended on the nature of the work. A few of a long list mentioned - were having access to a new methodology for young people a voice, providing individuals with more confidence in running projects and groups, and allowing people to think outside the box "

PHOTOVOICE PROJECTS

PhotoVoice Bursary Scheme

The PhotoVoice bursary scheme founded in 2008 is now in its third year and at present six recipients have received funds from the 2010-11 programme and are working on projects for completion by the end of the calendar year. Recipients include a disabled photographer who is producing portraits of SEN students to combat their under-representation in the mainstream art and media world, and a participant from our project with mental health service users, UR in the Picture, who has run his own course with members of Mind's Activ8 project in Hastings. The two recipients of the 2009-10 bursary scheme both completed excellent projects and photo books, and their work has been showcased on the PhotoVoice website and promoted to PhotoVoice's supporters. Gary Waite, a blind photographer who produced work documenting the Caribbean music scene in South London, was chosen by Nokia to be the focus of an advertising campaign for a new camera phone. He was paid to appear in a TV advert, an online short film, and his photos were used on a billboard campaign up and down the country in February – March 2011. PhotoVoice received increased interest in its work, and especially its sensory photography projects, as a result.

Funder John Kobal Foundation

Visible Rights

A project based in Afghanistan designed to strengthen the capacity of children and MSPA staff to use photography as a means of self communication, advocacy and awareness raising, to build the voices and participation of children in community development and to advocate for improved rights of children in line with UN Convention on the Rights of The Child (UNCRC)

"[PhotoVoice methodology] is replicable indeed and we would like to replicate it in future I am sure there is going to be good demand for it, and the model could also be adopted a little bit differently - like training women to learn photography and raise their voice for their rights through this powerful medium"

"Children learning and being able to express themselves and share their thoughts, through the pretty effective medium of photography The response from the schools was very positive, and this was an additional bonus, to make schools and teachers in Kabul see the advantages of this experiment"

Partner Media Support Partnership Afghanistan (MSPA)

Primary Funders Evan Cornish Foundation, PQ Blackwell, Souter Charitable Trust, Body Shop Foundation & 'Friends of PhotoVoice'

Waiting

Young Glaswegians affected by homelessness photograph and peer educate in hostels around Glasgow, creating images to inform policy makers of the changes they see needing to happen The Images were widely displayed across the city (see Key Achievements above)

"Yes, we are looking at using some of the pictures for publicity to reach a wider audience, and we've also got one young person who's currently applying for a bursary from PhotoVoice" (Waiting Project)

Partner Fairbridge, Glasgow

Funder Awards for All – Scotland, The Gannochy Trust, The Robertson Trust, Vovos Better World Fund, Scottish Business Achievement Award 2011-12

COMMISSIONED PROJECTS

Aiming High for Disabled Children

Young disabled people feed back about short break services through photography

"I think the most positive thing is actually increasing the profile of disabled children across the local authority It's given us the chance to put big pictures up there in front of everybody, in different venues, and make it part of the norm Showing people that there are these young people out there, doing these activities, and wanting to do them, that they are part of the population as well"

Partner/Funder: Cheshire East Council

Transitions

Disabled young people at different stages of the transition from child to adult services in the North West share their experiences through photography, informing improvements to the service

One respondent mentioned how since their local authority had been involved in a project with PhotoVoice, some other local authorities had, or were hoping to use the same methodology after seeing the positive impact the images were having

"Yes, I think it did, I know two of the eight local authorities are continuing the work and others may possibly be, I don't know, but I do know that two of them have continued the PhotoVoice approach in their work with young people"

Partner/Funder: Liverpool City Council

Having Our Say

Photography by young people at risk of, or affected by, sexual exploitation

Partner/Funder: National Working Group for Sexually Exploited Children

Images of What Is Ours

Campaign with Amnesty International for the return of land With teenagers from the landless Yakye Axa and Sawhoyamaya minorities in Paraguay

"One of the issues for us was the general balance of the participants in the project, because the participants were mainly boys, and there was only one girl taking part"

Partner/Funder: Amnesty International, Tierra Viva

Depicting Injustice

Research into emotional responses to Magnum images commissioned by Save the Children UK from the perspective of the UK public and the people in the southern hemisphere shown in the images

"[PhotoVoice] definitely focused an area of thinking for us around voice and representation and doing the project has raised this as a potential way of working more"

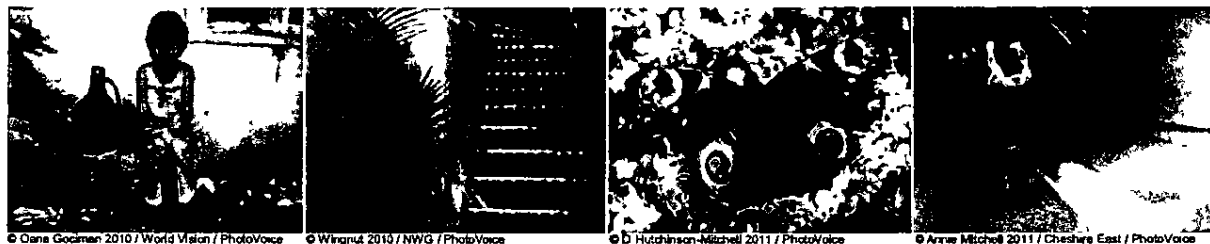
Partner/Funder: Panos London/Save the Children

See It Our Way

Young people in communities affected by human trafficking photograph their view of local issues to feed into an advocacy campaign seeking to reduce child exploitation A multi-country project in Armenia, Lebanon, Albania, Pakistan and Romania

"I think I was already converted to this kind of work, but I think it's helped me to do a lot of internal advocacy within World Vision to say look, next time there is a congress on sexual exploitation in say Brazil, you don't need to fly children half way around the world to stand up in a forum where they don't feel particularly at home, to actually express themselves"

Partner/Funder: World Vision



PUBLICATIONS, DVDS and WEBSITES

- **PV Methodology Series** - See It Our Way Participatory photography as a tool for advocacy An output from of the project in partnership with World Vision above

PUBLIC EXHIBITIONS

See it Our Way

- Tirana, Albania
- Beirut, Lebanon
- Iasi, Romania
- Northern Romania schools travelling exhibition
- Rawalpindi, Pakistan
- Schools Exhibitions, Armenia

Waiting

- Braehead Shopping Centre, Scotland
- Glasgow underground

Images of What is Ours

- Travelling exhibition, Paraguay

Visible Rights

- Travelling exhibition, Kabul, Afghanistan

COMPANY EXHIBITIONS

Sights Unseen

- Insight Investment/ICAP scheme, London

Images of Foul play

- Insight Investment/ICAP scheme, London

Visible Rights

- Insight Investment/ICAP scheme, London

Bursaries recipients work

- Insight Investment/ICAP scheme, London

Auction Preview

- Clifford Chance

FUNDRAISING EVENTS & ACTIVITIES

Red Dot Auction, December 1st 2010, AOP

London Art Fair, January 18-23rd, Exhibition Stand, Business Design Centre, London

Sarah Moon Limited Edition Print Sale, October 6th 2010, Private residence reception to launch the sale of an exclusive edition of prints

PhotoVoice Auction of Exceptional Photography, November 23rd 2010 Auction of prints donated by world renowned photographers and photojournalists, Reuters, London

TALKS AND CONFERENCES

10 Years of PhotoVoice, presentation at AAC Conference, 10th June 2010, Coimbra Portugal

City & Guilds, Students End of year show 2010, Birmingham

Amnesty International, panel discussion, November 4th 2010, London

Tim Flach photographer's talk, November 9th 2010, Clifford Chance

See It Our Way, project presentation, 27th November 2010, We The People Film Festival, BFI Southbank

See It Our Way, project webinar, March 15th 2011, online

PhotoVoice Lecture Series

Tim Hetherington, 10th May 2010, The Kings Place

Sarah Moon, 5th October 2010, Conway Hall, London

Mary McCartney, 11th November 2010, Conway Hall, London

Anastasia Taylor Lind, 2nd December 2010, Conway Hall, London

Chris Steele Perkins, 14th March 2011, The King's Place

Participatory Photography, Panel Discussion January 19th 2011, London Art Fair



© Clare Struthers 2010 / PhotoVoice

FUNDERS

Amnesty International
Awards for All
BBT Trust
Bhutanese Refugee Support Group
James McNaughton Group (Gifts in Kind)
Carnelian Trust
Cheshire East Council
Clifford Chance
Coutts Charitable Trust
Fujitsu (Gifts in Kind)
Insight Investment
Jocarno Fund
John Booth Foundation
John Kobal Foundation

James T Howat Charitable Trust
Liverpool City Council
National Working Group for Sexually
Exploited Children
Open Gate
Panos Foundation
PQ Blackwell Ltd
Reuters (Gifts in Kind)
Salesforce (Gifts in Kind)
The Gannochy Trust
The Robertson Trust
Vovos Better World Fund
World Vision

PhotoVoice extend its thanks to all our funders as well as the numerous office interns, project volunteers, PhotoVoice Ambassadors and 'Friends of PhotoVoice'.



© John McCafferty 2011 / PhotoVoice

Financial Review

A challenging financial environment saw PhotoVoice's annual income decrease by 13% from £514,452 to £448,711. Expenditure decreased by 7% from £518,864 to £481,389, which resulted in a deficit of £32,678. The number of projects implemented has fallen from thirteen to nine, however a further two projects were fully developed which will only appear in the next financial year. The range of project funding continues to be diverse but it must be noted that the nature of the work undertaken by PhotoVoice and its partners/funders is highly variable and can vary significantly from year to year. Unrestricted income continues to contribute to the true costs of projects but the impact of low bank interest rates on both restricted and unrestricted reserves is noticeable.

Unrestricted reserves reduced by about 8% to £122,754 at year end, which will cover just over seven months' of staff costs and overhead expenditure based on the 2011/12 budget approved by the Trustee board. This exceeds the three to six months range outlined in PhotoVoice's reserves policy. Restricted reserves decreased by 24% to £69,712 due to the completion of projects carried forward from the previous year and staff costs decreased by 2% to £176,456.

Voluntary income increased by £40,538 to £272,294 with the return of corporate sponsorship for the auction and the cultivation of major donors. (It is worth noting that the exceptionally high value of the Gifts in Kind has impacted on the income and expenditure figures this year). Revenue from the Annual Auction of Exceptional Photography, hosted by Thomson Reuters, decreased by £11,765 reflecting the general economic climate but was to some extent offset by the success of the training programme and the creation of a new fundraising event - a limited edition print sale, which proved to be a great success without a significant increase in costs. PhotoVoice continues to increase its profile and raise funds with its popular Lecture Series, which achieved a record 1,136 ticket sales.

The Trustees expect the financial climate for PhotoVoice to continue to be challenging throughout 2011-12.



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© 2010 Edgar Bonitez / Amnesty International / PhotoVoice



© Shaboo Gul 2010 / MSPA / PhotoVoice

Structure, Governance and Management

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on March 2nd 2000 with Companies House and registered as a charity with the Charity Commissioner on March 19th 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

A skills audit of the trustee board, reviewed on an annual basis has highlighted key areas of expertise that PhotoVoice wishes to have represented on its board in order to maximise its impact as a charity. These areas of expertise include the following:

- Photography/Digital media
- Finance/Charity Accounting
- Law
- Fundraising
- Media/PR
- Business skills
- International development and programme management

New trustees are recruited through the existing trustees, supporters of PhotoVoice, professional resources and targeted advertising. A new treasurer was appointed during 2010-2011 with the assistance of Arts & Business.

One third of the trustees, in rotation, put themselves up for reappointment each year at the AGM. Directors of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at March 31st 2011 was 9 (2010 - 9).

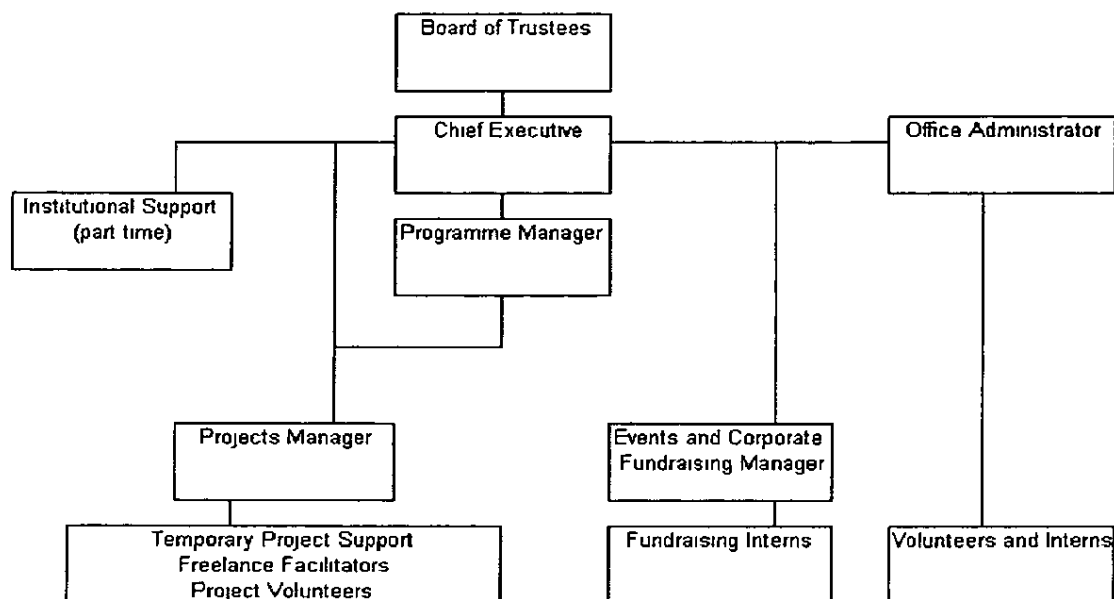
TRUSTEE INDUCTION AND TRAINING

When a trustee first joins the PhotoVoice board an induction programme is designed according to their specific needs. Induction will include child protection training and individual sessions with staff, as required, to familiarise themselves with the charity and the context in which it operates. These are organised jointly by the Chair of the trustees and the Chief Executive. If deemed appropriate, new trustees are encouraged to take external training.

ORGANISATIONAL STRUCTURE

The Trustee Board holds scheduled quarterly meetings and emergency ones as required, to make major decisions affecting strategy and longer-term direction of PhotoVoice, and to set tasks and responsibilities for further activities and goals. The Chief Executive attends the meetings to provide reports and recommendations for the trustees and is joined by her staff as required.

Operational decisions are made on a day-to-day basis by the Chief Executive, and other key staff in line with the strategy and direction set by the Trustees.



RISK STATEMENT

The board has examined the major strategic, business and operational risks that the organisation faces and confirms that systems have been established to enable risks to be assessed as they arise and that an annual Risk Register is produced so that the necessary steps can be taken to lessen these risks and review the reserves policy.

RESERVES POLICY

The trustees have considered the reserves required to operate the charity and have concluded that it would be prudent to increase the reserve of unrestricted funds from its current level (sufficient to fund three to six months' normal expenditure on staff salaries and basic services) to include the risks identified on the annual Risk Register which includes business and operational risks. A time frame of 3 years has been allocated to achieve this increased level.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, '*charities and public benefit*'.

PhotoVoice's charitable purpose is enshrined in its objects - the education and training of disadvantaged people throughout the world in the field of photography. The Trustees ensure that this is carried out for the public benefit by delivering programmes and services that are of value to the participants of the projects. The participants are members of the public known to and/or identified by Partner organisations (e.g. NGO's, Local Authorities, Aid Agencies) with whom and for whom PhotoVoice develops the projects. The partners have the specialised working knowledge of the target groups (e.g. Refugees, vulnerable youth, people with disabilities) and these partnerships ensure that PhotoVoice's activities reach the right recipients and thus fulfil the charity's core objectives.

AUDITORS

GMAK were reappointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Signed on behalf of Board of Trustees


Howard Sharman - Chair

25th Oct 2011
Date

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PHOTOVOICE FOR THE YEAR ENDED 31 MARCH 2011

We have audited the financial statements of PhotoVoice for the year ended March 31st 2011, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the charity's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As stated in the statement of responsibilities of the trustees, the trustees' (who are also the directors of the company for the purposes of company law) are responsible for preparing the financial statements and for being satisfied they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the Report of the Board of Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatement or inconsistencies we consider the implications for our report.

Opinion on the Financial Statements

In our opinion the financial statements

- give a true and fair view of the charity's affairs at March 31st 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with part 15 of the Companies Act 2006, and
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to smaller entities.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- The information given in the Report of the Board of Trustees is inconsistent in any material respect with the financial statements, or
- The charitable company has not kept adequate accounting records, or
- The financial statements are not in agreement with the accounting records and returns, or
- We have not received all the information and explanations we require for our audit.

Emphasis of matter – Going concern

In common with many other charitable organisations the charity is partially dependent on periodic grants to ensure its continuation as a going concern. There is no reason to suppose that these will not continue. In view of the significance of this financial uncertainty, we consider it should be drawn to your attention, but we do not qualify our report in this respect.

A. Ktistakis

Angela Ktistakis, Senior Statutory Auditor,
For and on behalf of GMAK Chartered Accountants
and Statutory Auditors

Dated 24 Nov. 2011
5/7 Vernon Yard
Portobello Road
London W11 2DX

PHOTOVOICE

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2011

	Note	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	272,294	-	272,294	231,756
Investment income		355	-	355	461
<i>Incoming resources from charitable activities</i>	3				
Special Needs		-	12,358	12,358	9,800
Refugees and Conflict		-	9,754	9,754	45,044
Vulnerable / Disadvantaged Youth		-	91,897	91,897	185,000
Education and Capacity Building		-	62,053	62,053	42,391
Total incoming resources		272,649	176,062	448,711	514,452
Resources expended	4				
<i>Costs of generating funds</i>					
Cost of generating voluntary income		(110,831)	-	(110,831)	(63,104)
<i>Charitable activities</i>					
Special Needs		(34,472)	(9,440)	(43,912)	(90,050)
Refugees and Conflict		(21,737)	(39,370)	(61,107)	(38,291)
Vulnerable / Disadvantaged Youth		(37,978)	(117,581)	(155,559)	(237,201)
Education and Capacity Building		(68,659)	(32,019)	(100,678)	(81,210)
<i>Governance costs</i>		(9,302)	-	(9,302)	(9,008)
Total resources expended		(282,979)	(198,410)	(481,389)	(518,864)
Net surplus/(deficit) for the year	5	(10,330)	(22,348)	(32,678)	(4,412)
Funds at the start of the year		133,084	92,060	225,144	229,556
Funds at the end of the year		122,754	69,712	192,466	225,144

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

PHOTOVOICE

Balance sheet

For the year ended 31 March 2011

	Note	£	2011 £	2010 £
Fixed assets				
Tangible fixed assets	8		5,580	2,543
Current assets				
Debtors	9	21,527		23,026
Cash at bank and in hand		<u>176,719</u>		<u>207,374</u>
		198,246		230,400
Creditors amounts due within one year	10	<u>(11,360)</u>		<u>(7,799)</u>
Net current assets			<u>186,886</u>	<u>222,601</u>
Net assets	11		<u>192,466</u>	<u>225,144</u>
Funds	12			
Restricted funds				
Income funds			69,712	92,060
Unrestricted funds				
General funds			<u>122,754</u>	<u>133,084</u>
Total funds			<u>192,466</u>	<u>225,144</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Trustees on 25th Oct 2011 and signed on its behalf by

Howard Sharman
Chair

George Lynn
Treasurer

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008) and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005).
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Donated services and facilities are recognized as an incoming resource at the estimated value to the charity of the service or facility received. Volunteer time is not included in the financial statements.
- c) Grants are recognized in full in the statement of financial activities in the year in which they are receivable.
- d) Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.
- e) Resources expended are recognized in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned by an estimate of the amount attributable to each activity, based on the number of staff members as per note 6.

- f) The Charity is partially dependent on periodic programme grants to ensure its continuation as a going concern. These accounts have been prepared on a going concern basis, since although there is uncertainty, there is no reason to assume that funding will not continue.

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Notes to the financial statements

For the year ended 31 March 2011

1. Accounting policies (continued)

- g) Governance costs include the corporate management, strategic planning, restructuring and one-off consultancy to develop the organisation, as well as audit and legal costs
- h) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows

Computer equipment and software	3 years	(straight line)
---------------------------------	---------	-----------------

Items of equipment are capitalized where the purchase price exceeds £2,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

- i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.
- j) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.
- k) Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Where expenditure on a project or programme area exceeds the restricted funds available for that project or area, then the 'overspend' is met by transfers from unrestricted funds during the year. Should sufficient appropriate restricted funds subsequently become available these transfers will be reclaimed.

- l) The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.
- m) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in the year in which they fall due.

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Notes to the financial statements

For the year ended 31 March 2011

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
<u>Grants Receivable</u>				
Clifford Chance	5,000	-	5,000	-
<u>Donations</u>				
Jocarno Fund	8,054	-	8,054	6,730
John Booth Foundation	20,000	-	20,000	5,000
Camelion Trust	15,000	-	15,000	30,000
BBT Trust	4,105	-	4,105	4,319
Education and General Charitable Trust	-	-	-	1,500
Vanderbilt Family Foundation	-	-	-	3,016
Coutts Charitable Trust	750	-	750	750
Hackney Parochial Chanties	-	-	-	500
Tim Ashley - Auction	-	-	-	1,000
Bhutanese Refugee Support Group	666	-	666	-
Reuters (Gifts in Kind)	10,000	-	10,000	10,000
Salesforce com (Gifts in Kind)	5,300	-	5,300	10,000
Fujitsu (Gifts in Kind)	47,000	-	47,000	10,000
London Art Fair (Gifts in Kind)	2,350	-	2,350	-
Other Gifts in Kind	9,000	-	9,000	15,600
Other grants and donations	14,637	-	14,637	16,629
<u>Other Income</u>				
Auction Print Sales	77,678	-	77,678	89,443
Lecture Ticket sales	8,392	-	8,392	6,893
Fundraising Events	12,472	-	12,472	-
Training sales	26,403	-	26,403	12,473
Other print and publication sales	5,487	-	5,487	7,903
Total	272,294	-	272,294	231,756

3. Incoming resources from charitable activities

3a Special Needs

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Greater London Fund for the Blind	-	-	-	7,300
Cheshire East Council	-	12,358	12,358	-
Other grants and donations	-	-	-	2,500
Total	-	12,358	12,358	9,800

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Notes to the financial statements

For the year ended 31 March 2011

3b. Refugees and Conflict

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Amnesty International	-	5,961	5,961	11,078
Commonwealth Foundation	-	-	-	4,000
Westcroft Trust	-	-	-	350
AB Charitable Trust	-	-	-	5,000
Eva Reckitt Trust Fund	-	-	-	500
London Borough of Hackney	-	-	-	1,000
PQ Blackwell Ltd	-	2,142	2,142	5,302
Evan Cornish Foundation	-	-	-	10,000
Charlotte Marshall Charitable Trust	-	-	-	750
Open Gate	-	1,000	1,000	1,000
Body Shop Foundation	-	-	-	2,000
Souter Charitable Trust	-	-	-	3,000
Other grants and donations	-	651	651	1,064
Total	-	9,754	9,754	45,044

3c. Vulnerable/Disadvantaged Youth

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
The Gannochy Trust	-	5,000	5,000	-
Awards for All	-	10,000	10,000	-
The Robertson Trust	-	5,000	5,000	-
John T Howatt Charitable Trust	-	250	250	-
Vovos Better World Fund	-	2,000	2,000	-
Garfield Weston Foundation	-	(20,000)	(20,000)	20,000
Insight Investment	-	-	-	5,000
Liverpool City Council	-	6,525	6,525	94,745
National Working Group for Sexually Exploited Children	-	14,163	14,163	10,207
World Vision	-	68,800	68,800	32,440
Carnelian Trust	-	-	-	20,000
Other Grants and donations	-	159	159	2,608
Total	-	91,897	91,897	185,000

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Notes to the financial statements

For the year ended 31 March 2011

3d Education and Capacity Building

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Charlotte Marshall Charitable Trust	-	-	-	500
Insight Investment	-	-	-	6,000
Yorkshire and Clydsdale Bank Foundation	-	-	-	400
Sylvia Adams Charitable Trust	-	-	-	25,000
Insight Investment	-	14,000	14,000	-
Panos Foundation	-	7,000	7,000	-
John Kobał Foundation	-	5,000	5,000	5,000
Carmelian Trust	-	35,000	35,000	-
Centrul de Resurse, Romania	-	-	-	2,903
Other print and publication sales	-	-	-	2,588
Royalties	-	1,053	1,053	-
Other Grants and donations	-	-	-	-
Total	-	62,053	62,053	42,391

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Notes to the financial statements

For the year ended 31 March 2011

4 Resources expended

	Cost of generating funds	Special Needs	Refugees and Conflict	Vulnerable / Disadvantaged Youth	Education Capacity Building	Support Costs	Governance Costs	2011 Total	2010 Total
	£	£	£	£	£	£	£	£	£
Staff costs	(19,250)	(19,250)	(16,041)	(38,499)	(48,124)	(32,083)	(3,209)	(176,456)	(180,275)
Recruitment and training	-	-	-	-	-	(2,910)	-	(2,910)	(1,369)
Rent, insurance and services	-	-	-	-	-	(21,524)	-	(21,524)	(18,885)
Depreciation	-	-	-	-	-	(5,333)	-	(5,333)	(3,725)
Communications and IT	(27,000)	-	-	-	-	(37,037)	(500)	(64,537)	(33,448)
Office costs	-	-	-	-	-	(6,088)	-	(6,088)	(7,754)
Fundraising Events costs	(61,669)	-	-	-	-	-	-	(61,669)	(34,886)
Sundry administration costs	-	-	-	-	-	(330)	(656)	(986)	(663)
Auditor's fees	-	-	-	-	-	-	(3,000)	(3,000)	(3,715)
Other professional fees	-	-	-	-	-	(8,011)	-	(8,011)	(5,893)
Banking and financial costs	-	-	-	-	-	-	(937)	(937)	(391)
Marketing and publicity	(2,912)	-	-	-	-	-	-	(2,912)	(4,633)
Project costs	-	(5,789)	(29,338)	(79,314)	(5,371)	-	-	(119,812)	(94,941)
Project Facilitator costs	-	-	-	-	-	(3,117)	-	(3,117)	(119,420)
Travel and Room hire	-	-	-	-	-	(997)	(1,000)	(1,997)	(5,566)
Volunteer costs	-	-	-	-	-	(2,120)	-	(2,120)	(3,300)
	(110,831)	(25,039)	(45,379)	(117,813)	(53,495)	(119,530)	(9,302)	(481,389)	(518,864)
Add allocation of support costs	-	(18,873)	(15,728)	(37,746)	(47,183)	119,530	-	-	-
Total resources expended	(110,831)	(43,912)	(61,107)	(155,559)	(100,678)	-	(9,302)	(481,389)	(518,864)

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Notes to the financial statements

For the year ended 31 March 2011

5 Net surplus/(deficit) for the year

		2011	2010
		£	£
a	This is stated after charging / crediting		
	Depreciation	5,333	3,725
	Auditors' remuneration		
	▪ audit	3,000	3,715
	Operating lease rentals		
	▪ property (see note 13)	11,828	11,808
	▪ franking (see note 13)	1,016	1,016
	Directors received neither remuneration nor reimbursed expenses during the year		

		2011	2010
		£	£
b	Valuation of Donated Resources		
	Auction venue and Catering, Lectures, IT	47,350	23,133
	Meeting rooms, equipment and IT	12,750	7,834
	Storage, meeting venue and database services	12,050	13,633
	Meeting rooms	1,500	1,000
	Fundraising		
	Projects		
	Support Costs		
	Governance		

Above includes £47,000 of database services - Salesforce database licences - £5,300 shared between fundraising, projects and support and Fujitsu data migration- 10K in support costs

73,650 45,600

The value of Gifts in Kind is based on the price the Charity estimates it would have to pay on the open market for an equivalent item

6 Staff costs and numbers

		2011	2010
		£	£
	Staff costs were as follows		
	Salaries and wages	160,256	163,910
	Social security costs	16,200	16,365
		176,456	180,275
	Staff welfare and travel	1,846	1,303
		178,302	181,578

No employee earned more than £60,000 during the year (2010 - 0) The number of employees participating in the pension scheme during the year was 0 (2010 - 0)

The average weekly number of staff (expressed as full-time equivalents) during the year was as follows

	2011	2010	2011	2010
	No	No	%	%
Cost of generating funds	0.6	0.6	11%	11%
Special Needs	0.6	0.7	11%	13%
Refugees and Conflict	0.5	0.3	9%	5%
Vulnerable / Disadvantaged Youth	1.2	1.8	22%	33%
Education and Capacity Building	1.5	1.1	27%	20%
Support costs	1.0	0.9	18%	16%
Governance	0.1	0.1	2%	2%
	5.5	5.5	100%	100%

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

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Notes to the financial statements

For the year ended 31 March 2011

8. Tangible fixed assets

	Office & other equipment £
Cost	
At the start of the year	23,360
Additions in year	8,370
At the end of the year	31,730
Depreciation	
At the start of the year	(20,817)
Charge for the year	(5,333)
At the end of the year	(26,150)
Net book value	
At the end of the year	5,580
At the start of the year	2,543

All tangible fixed assets are used for direct charitable purposes

9 Debtors

	2011 £	2010 £
Other debtors	2,731	3,915
Prepayments	6,438	4,111
Grants receivable	12,358	15,000
	21,527	23,026

10 Creditors amounts due within one year

	2011 £	2010 £
Operating creditors	(5,360)	(124)
Accruals and Provisions	(6,000)	(5,500)
Deferred income	-	-
Other creditors	-	(2,175)
	(11,360)	(7,799)

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Notes to the financial statements

For the year ended 31 March 2011

11 Analysis of net assets between funds

	Restricted funds	General funds	Total funds
	£	£	£
Tangible fixed assets	-	5,580	5,580
Net current assets	69,712	117,174	186,886
Net assets at the end of the year	69,712	122,754	192,466

12 Movements in funds

	At the start of the year	Incoming resources	Outgoing resources	Transfers	At the end of the year
	£	£	£	£	£
Unrestricted funds					
General funds	133,084	272,649	(282,979)	-	122,754
Total unrestricted funds	133,084	272,649	(282,979)	-	122,754
Restricted funds					
<i>Restricted income funds</i>					
Special Needs	321	12,358	(9,440)	-	3,239
Refugees and Conflict	29,616	9,754	(39,370)	-	-
Vulnerable / Disadvantaged Youth	51,877	91,897	(117,581)	(9,100)	17,093
Education and Capacity Building	10,246	62,053	(32,019)	9,100	49,380
Total restricted funds	92,060	176,062	(198,410)	-	69,712
Total funds	225,144	448,711	(481,389)	-	192,466

Purposes of funds

General funds these are the free reserves of the charity which can be used for any purpose within its charitable objects

Restricted Income funds These funds represent monies which have been given for particular purposes and projects as described below

- Special Needs - Aiming High
- Refugees and Conflict - Images of What is Ours, Visible Rights,
- Vulnerable/Disadvantaged Youth - Having Our Say, See it Our Way, Waiting
- Education and Capacity Building - Bursary Scheme, Save The Children/Ethiopia, Insight/ICAP, Depicting Injustice

13 Operating lease commitments

Rent and service charge payments totalled £11,828 (2010 £11,808) for the year under its Lease Agreement for offices at 94 Leonard Street. The Agreement is terminable after one and three years.

NEOPOST -franking machine located in the office, quarterly payments £254 Payments for the year were £1,016 (2010 £1,016) The agreement ends in 2015