

Company Registration No. 03938463 (England and Wales)

DENVAL CO LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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30/09/2013

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DENVAL CO LIMITED

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DENVAL CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		351,642		392,367
Tangible assets	2		72,649		101,442
			<u>424,291</u>		<u>493,809</u>
Current assets					
Stocks		315,000		150,000	
Debtors		1,260,044		1,276,725	
Cash at bank and in hand		21,136		95,173	
		<u>1,596,180</u>		<u>1,521,898</u>	
Creditors' amounts falling due within one year		<u>(2,091,161)</u>		<u>(1,849,220)</u>	
Net current liabilities			<u>(494,981)</u>		<u>(327,322)</u>
Total assets less current liabilities			<u>(70,690)</u>		<u>166,487</u>
Creditors: amounts falling due after more than one year			<u>(7,452)</u>		<u>(17,556)</u>
			<u>(78,142)</u>		<u>148,931</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			4,305		4,305
Profit and loss account			<u>(82,547)</u>		<u>144,526</u>
Shareholders' funds			<u>(78,142)</u>		<u>148,931</u>

DENVAL CO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

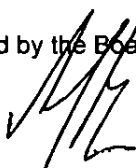
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 30/9/13



Mr A J Morris
Director

Company Registration No 03938463

DENVAL CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Despite the company having net current liabilities, the financial statements have been prepared on a going concern basis. This presumes that the company will continue to operate for the foreseeable future. The directors are of the opinion that it is appropriate to prepare the financial statements under the going concern assumption as the company will continue to benefit from the support of its directors and its parent company, Brunel Plant Services Limited.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and Value Added Tax.

The turnover and pre-tax profit, which arises in the United Kingdom, is attributable to the Company's principal activity.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% on net book value
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	15% on net book value

1.6 Stock and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based upon a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

DENVAL CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies (Continued)

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	407,253	122,111	529,364
Additions	-	4,284	4,284
Disposals	-	(15,444)	(15,444)
At 31 December 2012	407,253	110,951	518,204
Depreciation			
At 1 January 2012	14,886	20,670	35,556
On disposals	-	(3,137)	(3,137)
Charge for the year	40,725	20,769	61,494
At 31 December 2012	55,611	38,302	93,913
Net book value			
At 31 December 2012	351,642	72,649	424,291
At 31 December 2011	392,367	101,442	493,809

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100