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Board of Directors Minutes of meeting

(Raxwell Limited Company no: 03937944)

Minutes of a meeting of the directors of the Company held at Unit 9, Belvedere Business Park
Crabtree Manorway South Belvedere Kent DA17 6AH on 2 February 2022 at 13.00.

Present:

Soyfus Shahein Dewan
Syed Moshud Alam
Alfaz Kabiri
Anisur Rahman

Role:

Chairman, Secretary & Director
Director
Director
Director

Preliminary matters

1. Soyfus S Dewan was appointed chairman of the meeting. The chairman noted that the meeting had been duly convened and that a quorum was present. Accordingly the chairman declared the meeting open.

Business of the meeting

2. The chairman reported that the business of the meeting was to:
 - a. Discuss changes in Directorship, that the following 3 directors; Soyfus Shahein Dewan, Alfaz Kabiri and Anisur Rahman will be selling their shares against the liabilities of the business to 1 of the Directors; Syed Moshud Alam whom will remain and take full control and ownership of the company.
 - b. And instruct the appointed person to undertake any relevant filings at Companies House.

Interests in proposed transactions and/or arrangements with the Company

3. Each of the directors present declared the nature and extent of their interest in the proposed transaction and other arrangements to be considered at the meeting in accordance with the requirements of section 177 of the Companies Act 2006 and the Company's articles of association.

Resolutions

4. After careful consideration of the matter regarding control and ownership of Raxwell Limited, all 3 directors; Soyfus Shahein Dewan, Alfaz Kabiri and Anisur Rahman voted in favor of stepping down from Directorship and handing over full control and ownership of Raxwell Limited to Syed Moshud Alam whom will remain and become the sole Director of the company.
5. This decision was made to secure and promote the success of the company for the benefit of all current members.
6. It was agreed that the current 3 directors; Soyfus Shahein Dewan, Alfaz Kabiri and Anisur Rahman will sell their shares against the liabilities of the business to Syed Moshud Alam.
7. The liabilities total currently stands at £768,565, less the property value standing at £600,000 and also the stock and machinery value which stands at £165,565, leaves the value of the business at nil. All 4 directors have agreed to this and consent to the transfer of the business at 'nil value to Syed Moshud Alam. Annex A illustrates the breakdown of all the current liabilities. Get rid of this and annex.
8. It was declared that the 3 directors stepping down; Soyfus Shahein Dewan, Alfaz Kabiri and Anisur Rahman will from this day forth not participate in the business of any form of Laundry service provision activities for any other company.

Filing

9. The chairman instructed Syed Moshud Alam to make all necessary and appropriate entries in the books and registers of the Company and to file all necessary forms and documents at Companies House.

Close

10. There was no further business and the chairman declared the meeting close.



Signature Chairman/Secretary/Director

Soyfus Shahein Dewan
28.02.2022



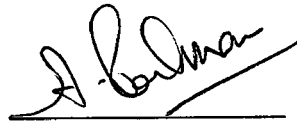
Director

Syed Moshud Alam
28.02.2022



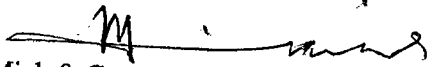
Director

Alfaz Kabiri
28.02.2022



Director

Anisur Rahman
28.02.2022



Miah & Company (GB) Ltd
16a Well Hall Parade
Eltham, London
SE9 6SP
Tel: 020 8859 1187
Fax: 020 8850 9987

Annex A

Liabilities

British Gas	42,500.00
Gas another (present co)	24,421.55
N Power	33,190.00
WaterPlus Water bill	7,492.20
Boiler Loan	49,955.22
Lombard Machine loan	36,524.03
IWOCA Business loan	23,498.64
Supplier	32,236.00
Castle water	2,000.00
EDF electricity	12,504.00
Service Charge	6,500.00
Aventi Gas	888.00
PAYE	3,200.00
VAT	1,550.00
Business rate rexwell	3,000.00
Scottish Power	10,353.00
JLA	24,628.18
Natwest overdraft	10,000.00
Natwest BBL	44,500.00
RBS BBL	48,500.00
Mortgage-	234,854.00
Anise & Robbie Loan combined	73,960.00
Northgate	9,310.00
Greenwich Laundry Water	33,000.00
Total liabilities	768,564.82
Property Value	600,000.00
Machinery and stock value	168,564.82
<u>Business Value</u>	<u>0.00</u>