

Company Registration No. 03937540 (England and Wales)

GREENLAND ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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GREENLAND ESTATES LIMITED

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GREENLAND ESTATES LIMITED

INDEPENDENT AUDITORS' REPORT TO GREENLAND ESTATES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Greenland Estates Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

M. Broner-Cohen

Moshe Broner-Cohen (Senior Statutory Auditor)
for and on behalf of Cohen Arnold

13 July 2016

Chartered Accountants
Statutory Auditor

New Burlington House
1075 Finchley Road
London NW11 0PU

GREENLAND ESTATES LIMITED

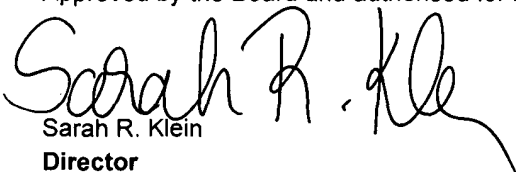
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		7,814,559		7,838,713	
Cash at bank and in hand		89,282		97,260	
		<u>7,903,841</u>		<u>7,935,973</u>	
Creditors: amounts falling due within one year		<u>(4,054,641)</u>		<u>(4,086,731)</u>	
Total assets less current liabilities		<u>3,849,200</u>		<u>3,849,242</u>	
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account		<u>3,849,198</u>		<u>3,849,240</u>	
Shareholders' funds		<u>3,849,200</u>		<u>3,849,242</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 13 July 2016


Sarah R. Klein
Director


Zelda Sternlicht
Director

Company Registration No. 03937540

GREENLAND ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The company's turnover is wholly derived from its property portfolio situated in the UK. Rental income is recognised on an accruals basis. Rent increases arising from rent reviews are taken into account when such reviews have been settled with tenants.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets, other than investment properties, are depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance basis
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In accordance with Statement of Standard Accounting Practice No.19, no depreciation or amortisation is provided in respect of freehold or leasehold investment properties having an unexpired term of more than 20 years. This departure from the requirements of the Companies Act 2006, for all tangible fixed assets to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

Leasehold investment properties having an unexpired term of less than 20 years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Acquisitions and disposals of property

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GREENLAND ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u><u>2</u></u>	<u><u>2</u></u>

3 Ultimate parent company

The ultimate parent company is Tabletop London Limited, a company registered in England and Wales.