

Thought IT LIMITED
ACCOUNTS FOR THE PERIOD ENDED 31 March 2005
COMPANY NUMBER 3937288



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Thought IT LIMITED
DIRECTORS REPORT
Period Ended 31 March 2005

The directors submit their report and the financial statements for the Period Ended 31 March 2005

1 RESULTS AND DIVIDEND

The Profit for the year amounted to £29960. The directors do not recommend the payment of a dividend.

2 REVIEW OF THE BUSINESS

The company provides specialist IT consultancy primarily to Blue Chip Clients. The market in this field is considered to be difficult by the directors.

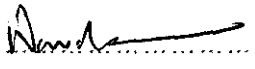
3 DIRECTORS AND THEIR INTERESTS

The directors at 31 March 2005 and their interests in the share capital of the company were:-

Director	2005 number	2004 number
D Kotecha	2	2
B Kotecha	-	-
R Lew (Resigned Jan 2003 & Re-appointed Nov 2003)	-	-
K Kotecha	-	-

5 AUDITORS

The company has taken advantage to dispense with the Audit under subsection(1) of section 249A of the Companies Act 1985(as amended)

Signed...  Date... 17-03-2006
N Davda

Thought IT LIMITED
PROFIT AND LOSS ACCOUNT
Period Ended 31 March 2005

		<u>2005</u>	<u>2004</u>
	Note	£	£
TURNOVER	1	292,587	191,250
COST OF SALES		<u>223,885</u>	<u>153,841</u>
		68,702	37,409
ADMINISTRATION EXPENSES		<u>(38,742)</u>	<u>(49,871)</u>
NET PROFIT/(LOSS) BEFORE AND AFTER TAXATION	2	29,960	(12,462)
(LOSS) BROUGHT FORWARD		<u>(44,821)</u>	<u>(44,821)</u>
(LOSS) CARRIED FORWARD		<u>(14,861)</u>	<u>(57,283)</u>

Thought IT LIMITED
BALANCE SHEET
31 March 2005

	<u>2005</u>	<u>2004</u>
Note	£	£
Fixed Assets	3 19,586	10,136

Current Assets

Trade Debtors	92,723	5,248
Other Debtors	2	3,665
Cash & Bank	19,406	0
	112,131	8,913

Current Liabilities

Bank Overdraft	0	0
Trade Creditors	5,656	6,609
Other Creditors	76,447	465
Other Taxes & Social Security	37,274	31,395
	119,377	38,469

Net Current liabilities (7,246) (29,556)

Other Creditors due after more than one year (27,199) (37,861)

(14,859) (57,281)

CAPITAL AND RESERVES

Share capital	4 2	2
Profit & loss Account	(14,861)	(162)
	<u>(14,859)</u>	<u>(160)</u>

For the Period Ended 31 March 2005 Thought IT Limited was entitled to the exemption under Section 249A(1) of the Companies Act 1985

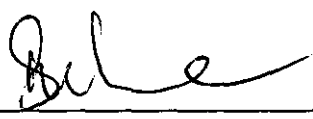
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

ii) Preparing accounts which give a true and fair view of the state of the company as at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with special provisions of part VII of the companies Act 1985 relating to small companies.

Signed  Approved by the Board on 17.03.2006
D Kotecha

Thought IT LIMITED
NOTES TO THE ACCOUNTS
Period Ended 31 March 2005

1 TURNOVER

Turnover represents the invoiced value of services provided excluding VAT.

2 PROFIT BEFORE TAXATION

Profit before taxation is stated after charging:-

	<u>2005</u>	<u>2,004</u>
Audit fees	-	0
Loss on disposal of fixed assets	-	0

There is no charge to taxation due to availability of losses.

3 Fixed Assets

	<u>2005</u>	<u>2004</u>
Computer Equipment At cost- Acquired	28,610	16,957
Depreciation	(9,024)	(6,821)
NBV	<u>19,586</u>	<u>10,136</u>

4 SHARE CAPITAL

Authorised	<u>100</u>	<u>100</u>
Issued & Fully Paid	<u>2</u>	<u>2</u>
2 £1 shares		