

Registered number 3937269

PEARL (NEW CASTLE HOUSE) LIMITED

REPORT AND ACCOUNTS

31 DECEMBER 2000



PEARL (NEW CASTLE HOUSE) LIMITED

Report and accounts for the period from incorporation to 31 December 2000

Contents

Directors	1
Directors' report	2
Balance sheet	3
Notes to the Accounts	4

Sole Director

Henderson Administration Services Limited

Secretary and Registered Office

Henderson Secretarial Services Limited
4 Broadgate
London EC2M 2DA

PEARL (NEW CASTLE HOUSE) LIMITED

Directors' report for the period from incorporation to 31 December 2000

The directors present their report and accounts for the period from incorporation to 31 December 2000.

Incorporation

The Company was incorporated on 25th February 2000 with an authorised share capital of £100 and an issued share capital of £1.

Principal activities

The Company has not traded during the period and accordingly no profit and loss account has been prepared. The directors do not propose the payment of a dividend.

Directors and their interests

The sole director is Henderson Administration Services Limited.

Registered Office

The company changed its registered office from 3 Finsbury Avenue, London, EC2M 2PA to 4 Broadgate, London EC2M 2DA on 23rd October 2000.

Elective resolutions

Elective resolutions are in force which were approved by the Company's shareholders during the period to dispense with the following requirements:

1. to hold an Annual General Meeting; and
2. to lay the accounts before the Company in general meeting.

By order of the Board

N F Monir

N F Monir

For and on behalf of Henderson Secretarial Services Limited, Secretary

13th March 2001

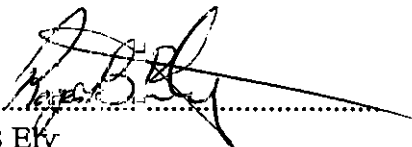
PEARL (NEW CASTLE HOUSE) LIMITED

BALANCE SHEET at 31 December 2000

	Note	31 December 2000 £
CURRENT ASSETS		
Amounts owed by parent undertaking		1
NET CURRENT ASSETS		<u>1</u>
 CAPITAL AND RESERVES		
Called up share capital	3	1
EQUITY SHAREHOLDERS' FUNDS		<u>1</u>

The company was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the period ended 31 December 2000.

The accounts on pages 3 to 5 were approved by the Board on 13th March 2001 and were signed on its behalf by:



R B Ely

For and on behalf of Henderson Administration Services Limited, Director

PEARL (NEW CASTLE HOUSE) LIMITED

NOTES TO THE ACCOUNTS at 31 December 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historic cost basis of accounting and conform with applicable United Kingdom Accounting standards.

2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the period and has made neither a profit or loss. No profit and loss account has therefore been prepared.

3. SHARE CAPITAL

	31 December 2000 £
Authorised	
100 ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
1 ordinary share of £1	<u>1</u>

4. PARENT UNDERTAKING

The Company's immediate parent undertaking is Pearl Assurance Public Limited Company. The parent undertaking of the smallest company for which group accounts are prepared is AMP (UK) plc.

The ultimate parent undertaking and controlling party is AMP Limited, a company incorporated in New South Wales, Australia. The address from which copies of the accounts of AMP Limited can be obtained is AMP Building, GPO Box 4124, Sydney Cove, New South Wales, Sydney, Australia.

PEARL (NEW CASTLE HOUSE) LIMITED

NOTES TO THE ACCOUNTS (continued) at 31 December 2000

5. CASHFLOW STATEMENT

Cashflows of the Company are included in the consolidated group cashflow statement of AMP (UK) plc and consequently, the Company is exempt under the terms of Financial Reporting Standard No 1 (Revised) from publishing a cashflow statement.

6. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in Financial Reporting Standard 8 'Related Party Disclosures', relating to transactions between 90 per cent or more controlled subsidiaries.