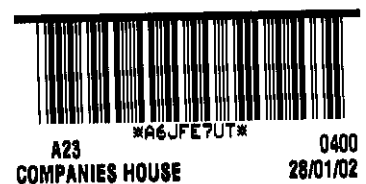


COMPANY REGISTRATION NUMBER 3936915

IMAGINATIK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2001



IMAGINATIK LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2001

	Opening Balance 01/03/00	Closing Balance 31/03/01
Fixed Assets		
Tangible Assets	£7,953.39	£5,863.75
Current Assets		
Debtors	£35,877.29	£85,924.99
Cash at bank and in hand	£6,400.26	£678.52
Creditors: Amounts falling due within one year	(£37,666.27)	(£122,772.50)
Net Current Assets / Liabilities	£4,611.28	(£36,168.99)
Net Assets	£12,564.67	(£30,305.24)
Capital and Reserves		
Called up share capital	£1.00	£1.00
Reserves	£12,563.67	(£27,095.50)
Profit and loss account	£0.00	(£3,210.74)
Shareholders' Funds / Deficiency	£12,564.67	(£30,305.24)

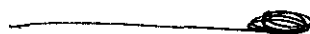
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.
- (iii) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28th December 2001 and are signed on their behalf by:



Mr Mark Turrell

IMAGINATIK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2001

1. ACCOUNTING YEAR

The company Imaginatik Limited was founded March 1st 2000, taking over the assets and liabilities of Mr. Mark Turrell trading as Imaginatik. Its first financial year ends March 31st 2001.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset. Depreciation is calculated using the declining-balance method at a rate of 25%.

3. SHARE CAPITAL

Authorised share capital:

100 ordinary shares of £1 each	£100.00
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Allotted, called up and fully paid:

1 ordinary share	£1.00
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