

**Company Registration No. 03936830**

**Geneos Limited**

**Annual Report and Financial Statements**

**For the year ended 31 March 2022**



# **Geneos Limited**

<b>Contents</b>	<b>Page</b>
<b>Officers and professional advisers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Directors' responsibilities statement</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Statement of changes in equity</b>	<b>5</b>
<b>Notes to the financial statements</b>	<b>6</b>

# **Geneos Limited**

## **Officers and professional advisers**

### **Directors**

G Warren  
I Cabajova

### **Registered Office**

15 Bonhill Street  
London  
United Kingdom  
EC2A 4DN

# Geneos Limited

## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 March 2022/31 March 2020.

This Directors' report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006. The company is also exempt from the requirement to prepare a Strategic report pursuant to section 414B of the Companies Act 2006.

### Principal activity

The company is dormant and has not traded during the year or subsequent to the year end. There are no post balance sheet events that are required to be disclosed.

### Directors

The directors who held office during the financial year were:

G Warren

S Turner (resigned 30 June 2021)

I Cabajova

The Group has made qualifying third party indemnity provisions for the benefit of its directors which remain in force at the date of this report.

### Results and developments during the year

The company did not trade during the current or prior year and therefore the profit and loss account has not been presented.

### Going concern

The directors have a reasonable expectation the company is not expecting any liabilities for the foreseeable future as it is dormant. Thus, they continue to adopt the going concern basis in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies in Note 1 to the financial statements.

### Liquidity

The company is a subsidiary of ITRS Group Limited. The group prepares both short-term and long-term cashflow forecasts to ensure this is sufficient to meet the ongoing needs of the group and its subsidiaries.

### Future developments

The company intends to continue to operate as a group holding company.

### Dividends

No dividend was paid in the financial year (2021: £nil).

Approved by, and signed on behalf of, the Board of Directors.

G Warren  
Director



15 Bonhill Street  
London  
EC2A 4DN

15 February 2023

# **Geneos Limited**

## **Directors' responsibilities statement**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Geneos Limited

## Balance sheet As at 31 March 2022

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors	5	3,028,419	3,028,419
		<u>3,028,419</u>	<u>3,028,419</u>
<b>Net assets</b>		<u>3,028,419</u>	<u>3,028,419</u>
<b>Capital and reserves</b>			
Called up share capital	6	185	185
Profit and loss account		<u>3,028,234</u>	<u>3,028,234</u>
<b>Shareholders' funds</b>		<u>3,028,419</u>	<u>3,028,419</u>

For the year ended 31<sup>st</sup> March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Geneos Limited, registered number 03936830 were approved by the Board of Directors and authorised for issue on 15 February 2023.

Signed on behalf of the Board of Directors



G Warren  
Director

# Geneos Limited

## Statement of changes in equity For the year ended 31 March 2022

	<b>Called-up share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2020</b>	185	3,028,234	3,028,419
Result for the financial year	-	-	-
<b>At 31 March 2021</b>	<u>185</u>	<u>3,028,234</u>	<u>3,028,419</u>
Result for the financial year	-	-	-
<b>At 31 March 2022</b>	<u>185</u>	<u>3,028,234</u>	<u>3,028,419</u>

# Geneos Limited

## Notes to the financial statements For the year ended 31 March 2022

### 1. Accounting policies

The principal accounting policies are summarised below and have been applied consistently throughout the year and the preceding period.

#### General information and basis of accounting

Geneos Limited ('the company') is a private company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the registered office is given on page 1. The nature of the company's operations and its principal activity are set out in the directors' report on page 2.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Financial Reporting Standard 102 ('FRS 102') issued by the Financial Reporting Council.

The functional currency of the company is considered to be pound sterling because that is the currency of the primary economic environment in which the company operates.

The company is consolidated in the financial statements of Impala Group Topco (Jersey) Limited, which is the parent undertaking of the smallest group of undertakings for which group accounts are drawn up and of which the company is a member. Impala Group Topco (Jersey) Limited is a company registered in Jersey and the address of its registered office is 22 Grenville Street, St. Helier, JE4 8PX, Jersey. The consolidated financial statements of Impala Group Topco (Jersey) Limited may be obtained from Companies House.

The company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. Exemptions have been taken in these separate company financial statements in relation to share-based payments, financial instruments, presentation of a cash flow statement and remuneration of key management personnel.

#### Going concern

The financial statements have been prepared on the going concern basis. The directors have reviewed the financial position of the company, the company's immediate parent company and Impala Group Topco (Jersey) Limited.

On the basis of their assessment of the company's financial position and the absence of committed costs the company's directors have no reason to believe that a material uncertainty exists that may cast doubt about the ability of the company to continue as a going concern. Accordingly, they expect that the company will be able to continue in operational existence for the foreseeable future and hence continue to adopt the going concern basis of accounting in preparing the annual financial statements.



# Geneos Limited

## Notes to the financial statements (continued) For the year ended 31 March 2022

### 1. Accounting policies (continued)

#### Turnover

There was no revenue recognised in 2022 (2021: £nil).

### 2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years. In preparing these financial statements, the directors have made the following judgements:

There are no critical judgements or material key sources of estimation uncertainty present in Geneos Limited.

### 3. Directors

For the years ended 31 March 2022 and 31 March 2021, the directors payroll remuneration has been disclosed in the financial statements of Mozart Bidco Limited.

### 4. Operating profit

For the year ended 31 March 2021, the auditor's remuneration, in relation to the company's audit, was paid by Mozart Topco Limited and was disclosed within the consolidated financial statements of Mozart Topco Limited for that year. For the year ended 31 March 2022, the company was entitled to exemption from audit.

The company has no employees and therefore has no staff costs (2021: none).

### 5. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	3,028,419	3,028,419
	<u>3,028,419</u>	<u>3,028,419</u>

The amounts due from group undertakings are unsecured, interest free and repayable on demand.

### 6. Called-up share capital

	2022 £	2021 £
<b>Allotted, called up and fully paid</b>		
185 ordinary shares of £1 each	185	185
	<u>185</u>	<u>185</u>

# **Geneos Limited**

## **Notes to the financial statements (continued)** **For the year ended 31 March 2022**

### **7. Ultimate controlling party**

The immediate parent company is ITRS Group Limited, a company registered in England and Wales.

The ultimate parent company is Impala Group Topco (Jersey) Limited, a company registered in Jersey. Impala Group Topco (Jersey) Limited controls the company because of controlling, indirectly, 100% of the issued share capital of the company.

The Ultimate controlling party is Montagu Private Equity LLP who manage a collection of funds that own 53.24% of the share capital of Impala Group Topco (Jersey) Limited who indirectly owns 100% of the share capital in Impala Group Midco Limited.

### **8. Related party transactions**

The company has taken advantage of the exemption available under paragraph 33.1A of the Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group.