

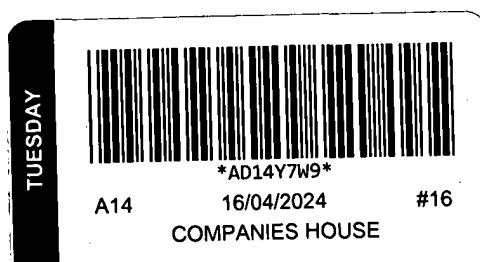
# **Marine Engineering & Fabrications (Holdings) Limited**

## **Annual Report and Financial Statements**

**For the year ended 31 March 2024**

**Company registration number:**

**3936451**



**Marine Engineering & Fabrications (Holdings) Limited**  
**Company registration number 3936451**

**Directors' report**

The directors present the financial statements of the Company for the financial year ended 31 March 2024.

**Company registration**

Marine Engineering & Fabrications (Holdings) Limited is a private company, limited by shares and registered in England and Wales with the registered number 3936451.

**Business review**

The Company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year under review.

**Going concern**

The directors intend to dissolve the Company and therefore have not prepared the financial statements on a going concern basis.

**Results and dividends**

The result for the year is £nil (2023: £nil). The directors do not propose a dividend (2023: none).

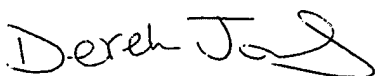
**Directors of the company**

The directors who held office during the period and up to the date of signing the financial statements were as follows:

D M Jones  
K L Stewart

The Board is not aware of any contract of significance in relation to the Company in which any director has, or has had, a material interest.

Approved by the Board and signed on its behalf by:



D M Jones  
Director  
11<sup>th</sup> April 2024

Registered Office  
33 Wigmore Street,  
London, W1U 1QX

**Directors' responsibilities statement**

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that Law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 ("FRS 102") Reduced Disclosure Framework.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently; and
- Make judgements and accounting estimates that are reasonable and prudent.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

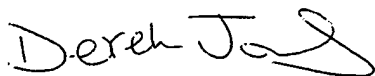
**Statement of Financial Position**

	Notes	2024 £'000	2023 £'000
<b>Fixed assets</b>			
Investments	3	100	100
Creditors: amounts falling due within a year	5	(10)	(10)
<b>Net assets</b>		<u>90</u>	<u>90</u>
<b>Capital and reserves</b>			
Called up share capital	6	-	-
Profit and loss account		<u>90</u>	<u>90</u>
<b>Total shareholder's funds</b>		<u>90</u>	<u>90</u>

**Directors' statement**

- a. For the year ending 31 March 2024 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.
- b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- c.
  - i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
  - ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 393.

The financial statements on pages 4-6 were approved and authorised for issue by the board of directors and signed on its behalf by:



D M Jones  
Director  
11<sup>th</sup> April 2024

## **Notes to the financial statements**

### **1 General information**

Marine Engineering & Fabrications (Holdings) Limited is a private company, limited by shares and registered in England and Wales and incorporated in the United Kingdom. Its ultimate controlling party is shown in note 8.

The principal activity of the Company is set out in the Directors' report on page 2. These financial statements, which have been prepared in accordance with the Companies Act 2006, are presented in pounds sterling and, unless stated otherwise, rounded to the nearest thousand pounds.

### **2 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

#### *Basis of preparation*

These financial statements have been prepared in accordance with FRS 102. The Company applies the recognition, measurement, and disclosure requirements of International Financial Reporting Standards and International Accounting Standards but makes amendments where necessary in order to comply with the Companies Act 2006. The Company has taken advantage of the FRS 102 disclosure exemptions where appropriate.

The following paragraphs summarise the main accounting policies of the Company and have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The directors intend to dissolve the Company and therefore have not prepared the financial statements on a going concern basis.

### **3 Investments**

	<b>2024</b>	<b>2023</b>
	<b>Shares in group</b>	<b>Shares in group</b>
	<b>undertakings</b>	<b>undertakings</b>
	<b>£'000</b>	<b>£'000</b>
<b>Cost</b>		
At the beginning of the year	100	100
Additions	-	-
<b>Carrying amount at 31 March</b>	<b>100</b>	<b>100</b>

The directors believe that the carrying value of the investments is supported by their underlying net assets.

### **4 Staff costs and directors' remuneration**

There were no staff employed by the company during the current or prior year and none (2022: none) of the directors received remuneration in respect of their services to the company.

**Marine Engineering & Fabrications (Holdings) Limited**  
**Company registration number 3936451**

**Notes to the financial statements (continued)**

**5 Creditors –amounts falling due within one year**

	<b>2024</b> <b>£'000</b>	<b>2023</b> <b>£'000</b>
Amounts due to subsidiary undertaking	<u>10</u>	<u>10</u>

**6 Called Up Share Capital**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Authorised</b> 1,000, £1 Ordinary Shares	<u>1,000</u>	<u>1,000</u>
<b>Allotted, issued and fully paid</b> 60 £1 Ordinary Shares	<u>60</u>	<u>60</u>

**7 Subsidiary, and associate and Joint Venture undertakings**

All related undertakings for the Company are as listed below:

<b>Company Name &amp; Address</b>	<b>Country</b>	<b>Interest</b>	<b>Direct %</b>
<b>Direct:</b>			
Marine Engineering & Fabrications Limited	UK	Ordinary shares	100%

**8 Immediate and Ultimate parent undertakings**

The Company's immediate parent company is Babcock Marine (Rosyth) Limited, a company registered in Scotland. The Company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from:

The Company Secretary  
Babcock International Group PLC  
33 Wigmore Street  
London W1U 1QX