

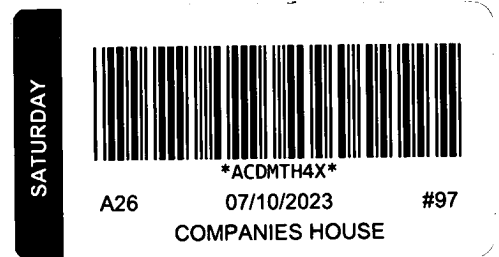
Marine Engineering & Fabrications (Holdings) Limited

Annual Report and Financial Statements

For the year ended 31 March 2023

Company registration number:

3936451



Classification: UNCLASSIFIED
Marine Engineering & Fabrications (Holdings) Limited
Company registration number 3936451
Directors' report

The directors present the financial statements of the Company for the financial year ended 31 March 2023.

Company registration

Marine Engineering & Fabrications (Holdings) Limited is a private company, limited by shares and registered in England and Wales with the registered number 3936451.

Business review

The Company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year under review.

Going concern

The directors intend to dissolve the Company and therefore have not prepared the financial statements on a going concern basis.

Results and dividends

The result for the year is £nil (2022: £nil). The directors do not propose a dividend (2022: none).

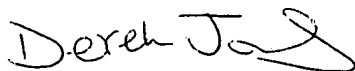
Directors of the company

The directors who held office during the period and up to the date of signing the financial statements were as follows:

D M Jones
K L Stewart

The Board is not aware of any contract of significance in relation to the Company in which any director has, or has had, a material interest.

Approved by the Board and signed on its behalf by:



D M Jones
Director

28 September 2023

Registered Office

33 Wigmore Street, London, W1U 1QX

Directors' responsibilities statement

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that Law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 ("FRS 102") Reduced Disclosure Framework.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently; and
- Make judgements and accounting estimates that are reasonable and prudent.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

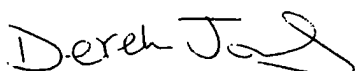
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Marine Engineering & Fabrications (Holdings) Limited
Company registration number 3936451
Statement of Financial Position

	Notes	2023 £'000	2022 £'000
Fixed assets			
Investments	3	100	100
Creditors: amounts falling due within a year	5	(10)	(10)
Net assets		90	90
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account		90	90
Total shareholder's funds		90	90

Directors' statement

- a. For the year ending 31 March 2023 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.
- b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- c.
 - i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
 - ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 393.

The financial statements on pages 4-6 were approved and authorised for issue by the board of directors and signed on its behalf by:



D M Jones
 Director

28 September 2023

Notes to the financial statements

1. Accounting policies

Marine Engineering & Fabrications (Holdings) Limited is a private company, limited by shares and registered in England and Wales and incorporated in the United Kingdom. Its ultimate controlling party is shown in note 7.

The principal activity of the Company is set out in the Directors' report on page 2. These financial statements, which have been prepared in accordance with the Companies Act 2006, are presented in pounds sterling and, unless stated otherwise, rounded to the nearest thousand pounds.

2. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These financial statements have been prepared in accordance with FRS 102. The Company applies the recognition, measurement, and disclosure requirements of International Financial Reporting Standards and International Accounting Standards but makes amendments where necessary in order to comply with the Companies Act 2006. The Company has taken advantage of the FRS 102 disclosure exemptions where appropriate.

The following paragraphs summarise the main accounting policies of the Company and have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The directors intend to dissolve the Company and therefore have not prepared the financial statements on a going concern basis.

3. Investments

Name of Subsidiary Undertaken	Country of Incorporation	Activity	Description of shares held	Proportion of normal value of shares held
Marine Engineering & Fabrications Limited	UK	Dormant	Ordinary	100%

4. Staff costs and directors' remuneration

There were no staff employed by the company during the current or prior year and none (2022: none) of the directors received remuneration in respect of their services to the company.

5. Creditors –amounts falling due within one year

	2023 £'000	2022 £'000
Amounts due to subsidiary undertaking	10	10

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Notes to the financial statements (continued)

6. Called Up Share Capital

	2023 £'000	2022 £'000
Authorised		
1,000, £1 Ordinary Shares	1,000	1,000
Allotted, issued and fully paid		
60 £1 Ordinary Shares	60	60

7. Parent undertakings

The Company's immediate parent company is Babcock Marine (Rosyth) Limited, a company registered in Scotland. The Company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London W1U 1QX