

Registered Number 03936201

CHARM (UK) LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	841,852	871,630
		<u>841,852</u>	<u>871,630</u>
Current assets			
Stocks		107,625	74,220
Debtors		140,456	54,728
Cash at bank and in hand		29,805	197,965
		<u>277,886</u>	<u>326,913</u>
Creditors: amounts falling due within one year		<u>(113,660)</u>	<u>(142,695)</u>
Net current assets (liabilities)		<u>164,226</u>	<u>184,218</u>
Total assets less current liabilities		<u>1,006,078</u>	<u>1,055,848</u>
Total net assets (liabilities)		<u>1,006,078</u>	<u>1,055,848</u>
Capital and reserves			
Called up share capital	3	209,000	228,300
Share premium account		500	500
Other reserves		19,300	-
Profit and loss account		777,278	827,048
Shareholders' funds		<u>1,006,078</u>	<u>1,055,848</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 October 2014

And signed on their behalf by:

Song Xuan Ke, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the total value of goods and services supplied by the company excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases:-

Leasehold properties (Short leases) - over 10 years

Furniture, fixtures, fittings and equipment - 20% reducing balance basis

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on estimated selling price less further costs to completion and disposal.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	1,108,645
Additions	750
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>1,109,395</u>
Depreciation	
At 1 March 2013	237,015
Charge for the year	30,528
On disposals	-
At 28 February 2014	<u>267,543</u>
Net book values	
At 28 February 2014	<u><u>841,852</u></u>
At 28 February 2013	<u><u>871,630</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
209,000 Ordinary shares of £1 each (228,300 shares for 2013)	209,000	228,300

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