

MG01

Particulars of a mortgage or charge



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**iris**  
LASERFORM

**A fee is payable with this form**

We will not accept this form unless you send the correct fee

Please see 'How to pay' on the last page



**What this form is for**

You may use this form to register particulars of a mortgage or charge in England and Wales or Northern Ireland



**What this form is NOT for**

You cannot use this form to register particulars of a charge for a Scottish company. To do this, please use form MG01s

TUESDAY



\*A13NTG16\*

A24

28/02/2012

#134

COMPANIES HOUSE

1

**Company details**

Company number

0 3 9 3 6 1 3 4

Company name in full

CABOT FINANCIAL DEBT RECOVERY SERVICES LIMITED (the "Chargor")

8

For official use

**→ Filing in this form**

Please complete in typescript or in bold black capitals

All fields are mandatory unless specified or indicated by \*

2

**Date of creation of charge**

Date of creation

d2 d1 m0 m2 y2 y0 y1 y2

3

**Description**

Please give a description of the instrument (if any) creating or evidencing the charge, e.g. 'Trust Deed', 'Debenture', 'Mortgage', or 'Legal charge'

Description

Fixed and floating security document dated 21 February 2012 between, amongst others, the Chargor and The Royal Bank of Scotland PLC (the "Security Agent"), (the "Debenture")

4

**Amount secured**

Please give us details of the amount secured by the mortgage or charge

Amount secured

Please see attached continuation sheet.

**Continuation page**

Please use a continuation page if you need to enter more details

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## Particulars of a mortgage or charge

### 5 Mortgagee(s) or person(s) entitled to the charge (if any)

Please give the name and address of the mortgagee(s) or person(s) entitled to the charge

#### Continuation page

Please use a continuation page if you need to enter more details

Name THE ROYAL BANK OF SCOTLAND PLC (as **Security Agent**)

Address 15 BISHOPSGATE

LONDON

Postcode E C 2 P 2 A P

Name

Address

Postcode

### 6 Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

#### Continuation page

Please use a continuation page if you need to enter more details

Short particulars Please see attached continuation sheet.

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## Particulars of a mortgage or charge

### 7 Particulars as to commission, allowance or discount (if any)

Please insert the amount or rate percent of any commission, allowance or discount paid or made either directly or indirectly by the company to any person on consideration of his

- subscribing or agreeing to subscribe, whether absolutely or conditionally, or
- procuring or agreeing to procure subscriptions, whether absolute or conditional,

for any debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered

Commission, allowance or discount

N/A

### 8 Delivery of instrument

You must deliver the original instrument (if any) creating or evidencing the charge and these prescribed particulars to the Registrar of Companies within 21 days after the date of creation of the charge (section 860). If the property is situated and the charge was created outside the United Kingdom (UK), you must deliver the information to the Registrar within 21 days after the date on which the instrument could have been received in the UK in the normal course of post and assuming you had posted it promptly (section 870).

We will accept a verified copy of the instrument creating the charge where the property charged is situated and the charge was created outside the UK (section 866). The company or the person who has delivered the copy to the Registrar must verify it to be a correct copy and sign it. Where a body corporate gives the verification, an officer of that body must sign it. We will also accept a verified copy where section 867(2) applies (property situated in another part of UK).

### 9 Signature

Please sign the form here

Signature

Signature

X *Walter G. Stewart & Kings* X

This form must be signed by a person with an interest in the registration of the charge

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## Particulars of a mortgage or charge



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form and will establish where we return the original documents. The contact information you give will be visible to searchers of the public record.

Contact name Christopher Marks

Company name Weil, Gotshal & Manges

Address 110 Fetter Lane

Post town London

County/Region

Postcode E C 4 A 1 A Y

Country UK

DX

Telephone 020 7903 1363



### Certificate

We will send your certificate to the presenter's address if given above or to the Company's Registered Office if you have left the presenter's information blank.



### Checklist

**We may return forms completed incorrectly or with information missing**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register
- ☐ You have included the original deed with this form
- ☐ You have entered the date the charge was created
- ☐ You have supplied the description of the instrument
- ☐ You have given details of the amount secured by the mortgagee or chargee
- ☐ You have given details of the mortgagee(s) or person(s) entitled to the charge
- ☐ You have entered the short particulars of all the property mortgaged or charged
- ☐ You have signed the form
- ☐ You have enclosed the correct fee



### Important information

**Please note that all information on this form will appear on the public record**



### How to pay

**A fee of £13 is payable to Companies House in respect of each mortgage or charge.**

Make cheques or postal orders payable to 'Companies House'



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below**

**For companies registered in England and Wales:**  
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

**For companies registered in Scotland:**  
The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

**For companies registered in Northern Ireland**  
The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N R Belfast 1



### Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)**

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## Particulars of a mortgage or charge

4	Amount secured	
	Please give us details of the amount secured by the mortgage or charge	
Amount secured	<p>(a) All present and future monies, debts and liabilities due, owing or incurred by any Chargor to any Finance Party or to any Hedging Bank or to any Receiver</p> <ul style="list-style-type: none"> <li>(i) whether certain or contingent,</li> <li>(ii) whether presently due or falling due at some future time,</li> <li>(iii) whether solely or jointly with any other person,</li> <li>(iv) whether as principal or as surety, and</li> <li>(v) whether arising under lending transactions or not, and</li> <li>(vi) in particular, but without limitation, all monies and facilities from time to time owing or incurred by the relevant Chargor under the New Finance Documents, and</li> </ul> <p>(b) (as well as before any judgment, decree or order for payment) capital and interest under the New Finance Documents and other interest, fees, expenses of security enforcement, costs and expenses of litigation and other charges and expenses, computed and compounded from time to time in accordance with the standard practice from time to time of the Security Agent unless otherwise expressly agreed in writing between that Chargor and the Security Agent,</p> <p>(the "Liabilities")</p>	

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## Particulars of a mortgage or charge

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### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

Each Chargor with full title guarantee and as security for the payment of all Liabilities (whether of that or any other Chargor), has charged in favour of the Security Agent (as trustee for the Finance Parties and the Hedging Banks)

- (a) by way of legal mortgage, all Real Property in England and Wales now belonging to it on the date of the Debenture, other than the Excluded Real Property,
- (b) by way of fixed equitable charge (to the extent not the subject of a mortgage under the Debenture) all Real Property, (other than the Excluded Real Property), and Group Shares now belonging to it and all Real Property acquired by it in the future, and
- (c) by way of fixed charge, all its present and future right, title and benefit in
  - (i) any and all Book Debts,
  - (ii) any and all Accounts (together with all interest accruing from time to time on them and the debts represented by them),
  - (iii) any Causes of Action to which the Chargor is a party,
  - (iv) the Contractual Rights of any Chargor and the benefit of all consents and agreements held by it in connection with the use of any of its assets,
  - (v) any and all Investments (including the shares described in Schedule 3 (*Investments*) to the Debenture and only to the extent not the subject of a mortgage under the Debenture);
  - (vi) any and all uncalled capital and goodwill;
  - (vii) any and all Intellectual Property (including that described in Schedule 4 (*Intellectual Property*) to the Debenture),
  - (viii) any and all beneficial interest, claim or entitlement of it to any assets of and any assets in any pension fund;
  - (ix) any and all plant and machinery, vehicles, office equipment, computers and other chattels and any and all Related Rights (to the extent not the subject of a mortgage under the Debenture),
  - (x) the Chargor's interest in the Insurances including all sums insured by them and all monies payable or to become payable under them and the full benefit of any insurance policies and the benefit of all powers and provisions contained in or conferred by the Insurances and all related proceeds, claims of any kinds and return of premiums or other benefits,
  - (xi) any and all Obligor Documentation,
  - (xii) the Dividends;
  - (xiii) the Receivables,

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## Particulars of a mortgage or charge

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### Short particulars of all the property mortgaged or charged

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Short particulars

(xiv) the Account Purchase Agreements (other than Excluded Account Purchase Agreements), and

(xv) the Portfolio Accounts, including, without limitation

(A) the right to demand, sue for, recover, receive and give receipts for all principal payable or to become payable in respect of the Portfolio Accounts or the unpaid part thereof and the interest thereon and any rights or remedies of the relevant Chargor against the Originators in respect thereof,

(B) the benefit of the Obligor Documentation, the right to sue on all covenants given by the Obligors in each Credit Agreement, the right to exercise all the relevant Chargor's powers in relation to each Credit Agreement, each Account Purchase Agreement or otherwise in connection with the Portfolio Accounts and any rights or remedies of the relevant Chargor's against the Portfolio Obligors in respect thereof.

The Chargors have agreed and acknowledged

(a) that the Charged Assets are at all times subject to a proprietary interest held by the Security Agent,

(b) that despite any release or releases of any Charged Assets from time to time at the request of the Chargors, or the provision of substituted securities, or the giving of consents (under Clause 8 (*Release of Charged Assets*) of the Debenture or otherwise), express or implied, by the Security Agent, the Security Agent shall not lose or be taken to waive its rights under Clause 3.1 (*Fixed Charges*) of the Debenture, to an immediate fixed charge by the Chargors in favour of the Security Agent on all Charged Assets previously or thereafter acquired by the Chargors, and

(c) that it is its intention that the Security Agent shall at all times thereafter have fixed charges on the Charged Assets

### FLOATING CHARGE

**Creation** Each Chargor, with full title guarantee and as security for the payment of all Liabilities has charged in favour of the Security Agent (as trustee for the Finance Parties) by way of floating charge its undertaking and all its assets, both present and future of whatever type and wherever located (including assets expressed to be charged by Clause 3 (*Fixed Charges*) or assigned by Clause 5 (*Assignment*) of the Debenture) and including for the avoidance of doubt all Obligor Documentation, save that the floating charge created pursuant to Clause 4 (*Floating Charge*) of the Debenture by each Chargor shall not extend or include any of its rights under, or its interest in, the Excluded Accounts or the Excluded Real Property

### Qualifying Floating Charge

The floating Charge created by each Chargor is a "qualifying floating charge" for the purposes of paragraph 14.2(a) of Schedule B1 to the Insolvency Act

Paragraph 14 of Schedule B1 to the Insolvency Act applies to the Debenture

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### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

#### UNDERTAKING TO PAY

**Payment of Liabilities** Each Chargor shall pay each of its Liabilities when due in accordance with its terms or, if they do not specify a time for payment, following an Enforcement Event and while the same subsists immediately on demand by the Security Agent

**Proportionate payment** Each sum appropriated by the Security Agent in accordance with the New Finance Documents in or towards payment of a particular part of the Liabilities shall to the extent of that appropriation discharge each Chargor's obligations in respect of that part of the Liabilities both to any Finance Party or Hedging Bank to which the same is owed, and to the Security Agent

#### ASSIGNMENT

Each Chargor, with full title guarantee, has assigned (to the extent that the same is not charged pursuant to Clause 3 1 (*Fixed Charges*) of the Debenture) absolutely to the Security Agent (as trustee for the Finance Parties) all its present and future

- (a) right, title and interest in and to the Assigned Contracts (other than Excluded Account Purchase Agreements), including all monies payable to that Chargor and any claims, awards and payments in favour of receivables or received by that Chargor, under or in connection with the Assigned Contracts,
- (b) rights in relation to its Real Property including all rights against all past, present and future under tenants of its Real Property and their respective guarantees and sureties, and
- (c) to the extent not assigned (or expressly excluded) pursuant to the Debenture, all Contractual Rights.

#### RESTRICTIONS AND FURTHER ASSURANCE

**Security** No Chargor shall create or permit to subsist any Security over any Charged Asset, nor do anything else prohibited by Clause 21 6 (*Negative pledge*) of the Facility Agreement, except as permitted by that clause

**Disposal** No Chargor shall (nor agree to) enter into a single transaction or a series of transactions (whether related or not and whether voluntary or involuntary) to sell, lease, transfer or otherwise dispose of any Charged Asset except as permitted by Clause 21 7 (*Disposals*) of the Facility Agreement

**Further assurance** Each Chargor shall promptly do whatever the Security Agent requires

- (a) to perfect or protect the Charges or the priority of the Charges, or
- (b) to facilitate the realisation of the Charged Assets or the exercise of any rights vested in the Security Agent or any Receiver,

including executing any transfer, conveyance, charge, assignment or assurance of the Charged Assets (whether to the Security Agent or its nominees or otherwise), making any registration and giving any notice, order or direction



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Each Chargor shall, as required, promptly, upon direction from the Security Agent, procure the transfer or otherwise exercise its rights to have transferred to it, legal title to assets owned beneficially by it.

**Custody of Obligor Documentation** Each Chargor has acknowledged and confirmed that the Security Agent is, and shall be at all times entitled to, the custody of the Obligor Documentation, and that, if such Obligor Documentation is ever in the possession of a Chargor, such Chargor holds the same to the order of the Security Agent on trust for the Security Agent pending delivery

**Equitable Assignment** Each Chargor has agreed and acknowledged that the fixed equitable charge on the Accounts, on the Book Debts and, as relevant, on the Receivables shall, unless and until an effective legal assignment is made in favour of the Security Agent, take effect as an equitable assignment of the Accounts, the Book Debts and the Receivables to the Security Agent, subject only to a proviso for re-assignment on redemption

### POWER OF ATTORNEY

**Appointment** Each Chargor has by way of security irrevocably appointed the Security Agent, every Receiver and every Delegate severally its attorney (with full power of substitution), on its behalf and in its name or otherwise, at such time and in such manner as the attorney thinks fit

(a) to do anything which that Chargor is obliged to do (but has not done) under any New Finance Document to which it is party (including to execute charges over, transfers, conveyances, assignments and assurances of, and other instruments, notices, orders and directions relating to, the Charged Assets), and

(b) to exercise any of the rights conferred on the Security Agent, any Receiver or any Delegate in relation to the Charged Assets or under any New Finance Document, the LPA or the Insolvency Act

**Ratification** Each Chargor has ratified and confirmed and agrees to ratify and confirm whatever any such attorney shall do in the exercise or purported exercise of the power of attorney granted by it in Clause 18 2 (*Appointment of Receivers*) of the Debenture

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#### DEFINITIONS

**"10 Business Day Compliance Certificate"** means a certificate substantially in the form set out in Part I of Schedule 7 (*Form of Compliance Certificate*) to the Facility Agreement

**"Accession Letter"** means a document substantially in the form set out in Schedule 6 (*Form of Accession Letter*) to the Facility Agreement

**"Account Migration Completion Date"** means the date on which the Parent, the Original Account Bank and the Replacement Account Bank confirm to the Agent that migration of Accounts to the Replacement Account Bank has been completed

**"Account Migration Start Date"** means the Seventh Restatement Date

**"Account Purchase Agreement"** means a purchase agreement (i) pursuant to which Portfolio Accounts have been purchased from an Originator by or on behalf of the Company or Apex Credit Management Limited or (ii) pursuant to which Portfolio Accounts have been purchased from Apex Credit Management Limited by Apex Collections Limited or (iii) which has been assigned or otherwise transferred to the Company

**"Accounts"** means the CFUL Deposit Account, the General Account, the Collection Account, the Funding Account, the FIRE Collection Account, the FIRE GIRO Account, the Alliance & Leicester GIRO Account, the CFE Deposit Account, the ACL Collection Account and any other bank or building society deposit or current account of a Chargor, any money market deposit, short dated gilt or short term or cash equivalent investment of a Chargor, money held by solicitors or others to a Chargor's order or on its behalf, and monies and funds in the course of collection for a Chargor or to which a Chargor is entitled, is entitled to control or has an interest, and each and all of such accounts and assets whether now existing or hereafter acquired or controlled by a Chargor or on its behalf or which a Chargor becomes, or may become, entitled to control and any and all Related Rights in relation thereto, provided that none of the Excluded Accounts shall constitute an Account for the purposes of the Debenture. For the avoidance of doubt, any reference to any Account or the Accounts shall be deemed to include the Accounts as such have been migrated to the Replacement Account Bank on the Account Migration Completion Date

**"ACL"** means Apex Collections Limited company registration number 6613933, with its registered office at Apex House, 27 Arden Street, Stratford-upon-Avon, Warwickshire CV37 6NW

**"ACL Collection Account"** means (i) prior to the Account Migration Completion Date the blocked account numbered 01896075, sort code 40-43-19 in the name of ACL held with the Apex Account Bank, and (ii) from and including the Account Migration Start Date the replacement blocked account in the name of ACL held with the Replacement Account Bank (the account number and sort code of which having been provided to the Agent within 5 Business Days of the Account Migration Date), as the same may be redesignated or renumbered with the consent of the Agent from time to time (including any sub-accounts)

**"ACML"** means Apex Credit Management Limited company registration number 3967099, with its registered office at Apex House, 27 Arden Street, Stratford-upon-Avon, Warwickshire CV37 6NW.

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**"ACML Declaration of Trust"** means the principal declaration of trust by ACML dated 27 June 2008 relating to the ACML Account held with the Apex Account Bank in favour of ACML and ACL (as amended by the Change of Beneficiary to the Principal Declaration Declaration of Trust), as supplemented by the first supplemental declaration of trust by ACML dated on or before the date of the Facility Agreement in favour of the Third Party Clients, the second supplemental declaration of trust dated on or before the date of the Facility Agreement in favour of the Company and any supplemental declarations of trust and (ii) the declarations of trust by ACML dated on or about the date on which ACML opens a new ACML Account with the Replacement Account Bank in favour of the Company, ACL, ACML and the Third Party Clients and any supplemental declarations of trust thereto

**"Acquisition Agreement"** means the sale and purchase deed dated on or about 6 April 2011 between Calcium Holdings S à r l as purchaser, the BPE Sellers, the Management Sellers (as such terms are defined therein), Citigroup Capital UK Limited and Pall Mall Finance Limited relating to the sale and purchase of Pall Finance Limited and Cabot Credit Management Ltd

**"Acquisition Documents"** means the Shareholders Agreement, the Acquisition Agreement, and any other document designated as such by the Agent and the Parent

**"Additional Borrower"** means a company which becomes an Additional Borrower in accordance with Clause 24 (*Changes to the Obligors*) of the Facility Agreement

**"Additional Guarantor"** means each of FIRE, CFG, ACML, ACL and AFL and any company which becomes an Additional Guarantor in accordance with Clause 24 (*Changes to the Obligors*) of the Facility Agreement

**"AFL"** means Apex Credit Management Funding Limited company registration number 06563610, with its registered office at Apex House, 27 Arden Street, Stratford-upon-Avon, Warwickshire CV37 6NW

**"Agent"** means THE ROYAL BANK OF SCOTLAND PLC as agent of the other Finance Parties

**"Alliance & Leicester GIRO Account"** means the account held in the name of CFE with Alliance & Leicester, with Sort Code 24-44-65, Account No 4254465, as the same may be redesignated or renumbered from time to time (including any sub-accounts)

**"Annual Compliance Certificate"** means a certificate substantially in the form set out in Part III of Schedule 7 (*Form of Compliance Certificate*) to the Facility Agreement

**"Apex Account Bank"** means HSBC Bank plc

**"Apex Portfolio"** means all sub-performing or charged-off debt, consumer credit card accounts, instalment loans or other similar accounts purchased by or on behalf of, or transferred to the Company from ACL and ACML pursuant to the Apex Purchase Agreements

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**"Apex Purchase Agreements"** means

(a) the ACML Receivables Purchase Agreement dated on or about 6 April 2011 between ACML and the Company, and

(b) the ACL Receivables Purchase Agreement dated on or about 6 April 2011 between ACL and the Company

**"Apex Servicing Agreement"** means the sub-servicing agreement dated on or about 6 April 2011 between CFE and ACML

**"Application of Proceeds Certificate"** means a document substantially in the form set out in Part II of Schedule 9 (*Account Procedures*) to the Facility Agreement

**"Arranger"** means THE ROYAL BANK OF SCOTLAND PLC

**"Assigned Contracts"** means the Servicing Agreements, each Account Purchase Agreement, the Acquisition Documents, the Obligor Documentation and **"Assigned Contract"** means any one of them

**"Book Debts"** of a Chargor means all book and other debts of any nature, and all other rights to receive money (excluding rights in respect of balances on Accounts or Excluded Accounts), now or in the future due, owing or payable to it and the benefit of all related negotiable instruments, rights, security, guarantees and indemnities of any kind and any and all Related Rights in relation thereto

**"Borrower"** means, the Company or an Additional Borrower unless it has ceased to be a Borrower in accordance with Clause 24 (*Changes to the Obligors*) of the Facility Agreement

**"Causes of Action"** means all of a Chargor's right, title, interest and benefit, present and future, in and to any causes of and rights of action (and the net proceeds thereof) of a Chargor, against any person in connection with the Charged Assets

**"CCMG"** means CABOT CREDIT MANAGEMENT GROUP LIMITED, company registration number 04071551 with its registered office at 1 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4UA

**"CFDRS"** means CABOT FINANCIAL DEBT RECOVERY SERVICES LIMITED, company registration number 3936134 with its registered office at 1 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4UA

**"CFE"** means CABOT FINANCIAL (EUROPE) LIMITED, company registration number 3439445 with its registered office at 1 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4UA

**"CFE Deposit Account"** means (i) prior to the Account Migration Completion Date, the blocked interest bearing deposit account numbered 30819409, sort code 20-00-00 in the name of CFE held with the Original Account Bank, and (ii) from and including the Account Migration Start Date the replacement blocked interest bearing deposit account numbered 39605760, sort code 60-00-01, in the name of CFE held with the Replacement Account Bank, as the same may be redesignated or renumbered with the consent of the Agent from time to time (including any sub accounts)

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**"CFUKL Deposit Account"** means (i) prior to the Account Migration Completion Date the blocked account numbered 70879800, sort code 20-00-00 in the name of the Company held with the Original Account Bank, and (ii) from and including the Account Migration Start Date the replacement blocked account numbered 39605760, sort code 60-00-01, in the name of the Company with the Replacement Account Bank as the same may be redesignated or renumbered with the consent of the Agent from time to time (including any sub accounts)

**"Charge"** means all or any of the Security created or expressed to be created by or pursuant to the Debenture, and **"Charges"** means all such Security

**"Charged Assets"** means the assets from time to time subject, or expressed to be subject, to the Charges or any part of those assets

**"Chargors"** means each of the following companies

CABOT FINANCIAL HOLDINGS GROUP LIMITED	04934534
CABOT FINANCIAL (UK) LIMITED	03757424
CABOT FINANCIAL (EUROPE) LIMITED	03439445
CABOT FINANCIAL DEBT RECOVERY SERVICES LIMITED	03936134
CABOT CREDIT MANAGEMENT GROUP LIMITED (FORMERLY CABOT FINANCIAL HOLDINGS LIMITED)	04071551
FINANCIAL INVESTIGATIONS AND RECOVERIES (EUROPE) LIMITED	03958421
CABOT FINANCIAL GROUP LIMITED (FORMERLY KINGS HILL CAPITAL LIMITED)	03890593
APEX CREDIT MANAGEMENT LIMITED	03967099
APEX COLLECTIONS LIMITED	06613933
APEX CREDIT MANAGEMENT FUNDING LIMITED	06563610

**"Collection Account"** means (i) prior to the Account Migration Completion Date the **"Original Collection Account"** and (ii) from and including the Account Migration Start Date the Replacement Collection Account and any other accounts of CFE held with the Replacement Account Bank as are agreed by CFE and the Agent for the purpose of being a **"Collection Account"** as the same may be redesignated or renumbered with the consent of the Agent from time to time (including any sub-accounts)

**"Company"** means CABOT FINANCIAL (UK) LIMITED, company registration number 3757424 with its registered office at 1 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4UA;

**"Compliance Certificate"** means a 10 Business Day Compliance Certificate, a Monthly Compliance Certificate or an Annual Compliance Certificate, in each case as defined further in Clause 18.3 (*Compliance Certificates*) of the Facility Agreement and substantially in the forms set out in Schedule 7 (*Form of Compliance Certificate*) to the Facility Agreement

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Short particulars

**“Contractual Rights”** means all of a Chargor’s right, title, interest and benefit, present and future, in each Transaction Document and in each contract to which it is a party, including all rights to receive payment of any amounts which may become payable to the Chargor thereunder and all payments received by the relevant Chargor thereunder including, without limitation, all rights to serve notices, give consents and/or make demands thereunder and/or to take such steps as are required to cause payments to become due and payable thereunder and all rights of action in respect of any breach thereof and all rights to receive damages or obtain other relief in respect thereof and all Related Rights in relation thereto

**“Credit Agreement”** means each written agreement between an Originator and a Portfolio Obligor, including amendments thereto, which sets forth the terms and conditions pursuant to which a Portfolio Account was initially opened

**“Credit Application”** means the signed original application for credit whereby a person or persons applied to an Originator for the opening of a Portfolio Account

**“Declaration of Trust”** means the declaration of trust dated on or about 22 January 2004 made by CFE relating to the Collection Account and the CFE Deposit Account whereby CFE holds all amounts standing to the credit of the Collection Account and the CFE Deposit Account on trust for the Company

**“Dividends”** means, in relation to any share charged pursuant to Clause 3 (*Fixed Charges*) or Clause 4 (*Floating Charge*) of the Debenture, all present and future

- (a) dividends and distributions of any kind and any other sum received or receivable in respect of that share,
- (b) rights, shares, money or other assets accruing or offered by way of redemption, bonus, option or otherwise in respect of that share,
- (c) allotments, offers and rights accruing or offered in respect of that share, and
- (d) other rights and assets attaching to, deriving from or exercisable by virtue of the ownership of, that share,

and, in each case, any and all Related Rights in relation thereto

**“Eligibility Criteria”** has the meaning given to it in the Facility Agreement

**“Eligible Portfolio”** means either (a) a Portfolio that satisfies, as at its date of acquisition by the Company, the Eligibility Criteria in all respects or (b) in respect of the acquisition of which the Borrower has obtained, from the Agent, on each of the Lenders’ behalf, a written consent (except as provided in Clause 21 28 (*Eligible Portfolios*) of the Facility Agreement

**“Eligible Portfolio Certificate”** means a document substantially in the form set out in Part III of Schedule 10 (*Total Borrowing Limit Calculations*) to the Facility Agreement

# MG01 - continuation page

## Particulars of a mortgage or charge

6

### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

**"Enforcement Event"** means

- (a) any Insolvency Event (as such term is defined in the Facility Agreement) of any Chargor,
- (b) any event described in Clause 7 2 (*Change of control*) of the Facility Agreement, or
- (c) an Event of Default

**"Event of Default"** means any event or circumstance specified as such in Clause 22 (*Events of Default*) of the Facility Agreement

**"Excluded Accounts"** means each of the Rent Deposit Account, the ACML Collection Account, any Third Party Client Account and the Apex Account Bank Security Deposit Account

**"Excluded Account Purchase Agreements"** means the Account Purchase Agreements which expressly prohibit an assignment or charge of such Account Purchase Agreement

**"Excluded Real Property"** means the following leasehold interests held by ACML

(a) the lease of Avon House, Avon Place, Arden Street, Stratford upon Avon, Warwickshire CV37 6NW dated 30 June 2009 and made between (1) Thirngreen Limited and (2) Apex Credit Management Limited and registered at the Land Registry with title number WK453093,

(b) the lease of 4 Elm Court, Arden Street, Stratford upon Avon, Warwickshire CV37 6PA dated 02 March 2006 and made between (1) The King Henry VIII Endowed Trust, Warwick and (2) BCW Group Plc registered at the Land Registry with title number WK429834,

(c) the lease of Ground and First Floor, Westbrook House, 18/20 Albion Place, Maidstone, Kent made between (1) Mr and Mrs P W Bowles and (2) Apex Credit Management Limited, and

(d) the lease of room, 2 Caird Park, Hamilton ML3 0EU dated 01 October 2010 and made between (1) Macrocom 772 Ltd and (2) Apex Credit Management Limited

**"Existing Portfolio"** means each collection of Portfolio Accounts owned by the Borrower or by CFE or held on trust by Morley Limited for the Borrower at the Restatement Date

**"Extension Notice"** means a notice delivered in accordance with Clause 7 8 (*Extension Option*) of the Facility Agreement substantially in the form set out in Schedule 14 (*Extension Notice*) to the Facility Agreement

**"Facility"** means the revolving loan and term loan facilities made available under the Facility Agreement as described in Clause 2 1 (*The Facility*) of the Facility Agreement

# MG01 - continuation page

## Particulars of a mortgage or charge

6

### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

**"Facility Agreement"** means the revolving loan facility agreement originally dated 1 March 2005, as amended on 3 March 2005, as amended on 24 January 2006, as amended and restated on 7 April 2006, as amended and restated on 10 April 2007, as amended on 24 December 2007, as amended on 7 April 2009, as amended on 2 September 2009, as amended on 30 September 2009, as amended and restated on 7 October 2009, as amended and restated on 18 December 2009, as amended and restated on 6 April 2011, as amended and restated on 14 July 2011, as amended and restated on 10 October 2011 and as amended and restated on or about the Restatement Date, between *inter alios*, the Parent, the Company, the Original Guarantors, the Additional Guarantors, Morley Limited, the Arranger, the Lenders, the Agent and the Security Agent

**"Facility Agreement Amendment and Restatement Deed"** means the deed of amendment and restatement dated on or about the Restatement Date, pursuant to which the terms of the Facility Agreement were amended and restated

**"Fifth Hedging Letter"** means the hedging side letter in relation to the Facility dated 6 April 2011

**"Fifth Intercreditor Agreement Amendment and Restatement Agreement"** means the amendment and restatement deed dated 6 April 2011 between the parties thereto, whereby the Intercreditor Agreement was amended and restated

**"Fifth Memorandum of Understanding"** means the memorandum of understanding dated 6 April 2011 between the parties to the Security Documents and Barclays Bank PLC (in its then capacity as Security Agent and Agent)

**"Fifth New Facility Debenture"** means the fixed and floating security document dated 6 April 2011 between the Chargors and the Security Agent (as those terms are defined in therein)

**"File"** means, in respect of a Portfolio Account, all information, comments, documents, and any correspondence from or to a Portfolio Obligor, including the Credit Application, Credit Agreement, and statement fiche, which are actually supplied by an Originator and held by the Company or a Chargor

**"Finance Party"** means the Agent, the Security Agent, the Arranger or a Lender

**"FIRE"** means FINANCIAL INVESTIGATIONS AND RECOVERIES (EUROPE) LIMITED, company registration number 3958421, with its registered office at Unit 5, Mitchell Court, Castle Mound Way, Central Park, Rugby, Warwickshire CV3 0UY

**"FIRE Collection Account"** means (i) prior to the Account Migration Completion Date the blocked account numbered 70986100, sort code 20-00-00 in the name of FIRE held with the Original Account Bank and (ii) from and including the Account Migration Start Date the replacement blocked account numbered 39605744, sort code 60-00-01 in the name of FIRE held with the Replacement Account Bank as the same may be redesignated or renumbered with the consent of the Agent from time to time (including any sub-accounts)

**"FIRE Declaration of Trust"** means the declaration of trust by FIRE dated 22 January 2004 in favour of the Company



# MG01 - continuation page

## Particulars of a mortgage or charge

6

### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

**"First Memorandum of Understanding"** means the memorandum of understanding dated 1 March 2005 between CFDRS, Parent, CCMG, CFE and the Borrower and Barclays Bank PLC (in its then capacity as Security Agent and Agent, as such terms are defined in the Facility Agreement)

**"First New Facility Debenture"** means the fixed and floating security document dated 1 March 2005 between the Chargors and the Security Agent (as those terms are defined therein)

**"First New Facility Hedging Side Letter"** means the letter dated 7 April 2006 setting out the hedging strategy agreed in relation to the Facility Agreement

**"Fixtures"** means all fixtures, fittings (including trade fixtures and fittings) and fixed plant, machinery and apparatus

**"Fourth Hedging Letter"** means the hedging side letter in relation to the Facility dated on or about 18 December 2009

**"Fourth Memorandum of Understanding"** means the memorandum of understanding dated on or about 18 December 2009 between the parties to the Security Documents and Barclays Bank PLC (in its then capacity as Security Agent and Agent)

**"Fourth New Facility Debenture"** means the fixed and floating security document dated on or about 18 December 2009 between the Chargors and the Security Agent (as those terms are defined therein)

**"Funding Account"** means (i) prior to the Account Migration Completion Date the account numbered 50414867, sort code 20-00-00 in the name of the Company held with the Original Account Bank and (ii) from and including the Account Migration Start Date the account numbered 39605752, sort code 60-00-01, in the name of the Company held with the Replacement Account Bank, as the same may be redesignated or renumbered from time to time (including any sub-accounts)

**"General Account"** means (i) prior to the Account Migration Completion Date the account numbered 30207209, with sort code 20-00-00 in the name of CFE with the Original Account Bank, and (ii) from and including the Account Migration Start Date the account numbered 39606082, sort code 60-00-01, in the name of the Company held with the Replacement Account Bank as the same may be redesignated or renumbered from time to time (including any sub-accounts)

**"Group"** means the Parent and its Subsidiaries for the time being

**"Group Structure Chart"** means the group structure chart in the agreed form

**"Guarantor"** means any Original Guarantors and any Additional Guarantors unless it has ceased to be a Guarantor in accordance with Clause 24 (*Changes to the Obligors*) of the Facility Agreement

**"Hedging Arrangements"** has the meaning given to it in the Facility Agreement

**"Hedging Bank"** means a Lender (or an affiliate of a Lender) which accedes as a Hedging Bank to the Intercreditor Agreement

# MG01 - continuation page

## Particulars of a mortgage or charge

6

### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

**"Hedging Documents"** means each of the documents entered into between a member of the Group and a Hedging Bank for the purpose of implementing the hedging strategy required by any Hedging Letter and/or the Hedging Arrangements (and such term shall include, for the avoidance of doubt, the New Facility Hedging Documents)

**"Hedging Letters"** means the First New Facility Hedging Side Letter, the Second New Facility Hedging Side Letter, the Third Hedging Letter, the Fourth Hedging Letter, the Fifth Hedging Letter and the Sixth Hedging Letter in addition to any other such hedging side letter or agreement entered into in relation to the hedging strategy of the Group or any Obligor in relation to the Facility

**"Insolvency Act"** means the Insolvency Act 1986, as amended

**"Insurances"** of a Chargor means all contracts and policies of insurance of any kind now or in the future taken out by or on behalf of it or (to the extent of its interest) in which it now or in the future has an interest including, for the avoidance of doubt, the insurance policies maintained by CFE and maintained pursuant to Clause 3.3 of each Servicing Agreement and each Key Man Insurance Policy and any and all Related Rights

**"Intellectual Property"** means all patents, designs, copyrights, topographies, trade marks, trading names, rights in confidential information and know-how, and any associated or similar rights, which it now or in the future owns (in each case whether registered or unregistered and including any related licences and sub-licences of the same granted by it or to it, applications and rights to apply for the same) and which relate to any of the Portfolio Accounts

**"Intercreditor Agreement Amendment and Restatement Deed"** means the amendment and restatement deed dated on or about the Restatement Date between the parties thereto, whereby the Intercreditor Agreement was amended and restated

**"Intercreditor Agreement"** means the intercreditor deed dated 22 January 2004, as amended and restated from time to time, most recently pursuant to the Intercreditor Agreement Amendment and Restatement Deed between, *inter alios*, the Lenders, the Obligors, the Agent and the Security Agent

**"Intra Group Loan Agreement"** means the intra group loan agreement dated on or about 22 January 2004

# MG01 - continuation page

## Particulars of a mortgage or charge

6

### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

**"Investments"** of a Chargor means

- (a) securities and investments of any kind (including shares, stock, debentures, units, depositary receipts, bonds, notes, commercial paper and certificates of deposit),
- (b) warrants, options or other rights to subscribe for, purchase or otherwise acquire securities and investments,
- (c) all rights relating to securities and investments which are deposited with, or registered in the name of, any depositary, custodian, nominee, clearing house or system, investment manager, chargee or other similar person or their nominee, in each case whether or not on a fungible basis (including rights against any such person),
- (d) all other rights attaching or relating to securities or investments and all cash or other securities or investments in the future deriving from investments or such rights, and
- (e) the shares in any member of the Group owned legally or beneficially by it or held by any other person or nominee on its behalf, including the shares listed as belonging to such Chargor in Schedule 3 (*Investments*) to the Debenture, (the **"Group Shares"**)

in each case now or in the future owned by it or (to the extent of its interest) in which it now or in the future has an interest and in each case any and all Related Rights

**"Lender"** means.

- (a) each of Citibank, N A , London Branch, The Royal Bank of Scotland plc, WestLB AG and DNB Bank ASA
- (b) any bank, financial institution, trust, fund or other entity which has become a party to this Agreement in accordance with Clause 23 (Changes to the Lenders),

which in each case has not ceased to be a party to this Agreement in accordance with the terms of this Agreement

**"Majority Lenders"** has the meaning given to it in the Facility Agreement

**"Monthly Compliance Certificate"** means a certificate substantially in the form set out in Part II of Schedule 7 (*Form of Compliance Certificate*) to the Facility Agreement

**"Morley Declaration of Trust"** means the declaration of trust dated 5 November 1996 (as amended by a deed of variation and restatement relating to a declaration of trust dated 30 August 2000 between Morley Limited, Morley Funding Limited and Credit Suisse First Boston) in relation to the Morley Portfolio entered into by Morley Limited

**"Morley Limited"** means MORLEY LIMITED, company number 3203923, with its registered office at 1 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4UA

**"Morley Portfolio"** means those Portfolio Accounts comprised in the Transferred Assets (as defined in the Morley Declaration of Trust)

# MG01 - continuation page

## Particulars of a mortgage or charge

6

### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

**"Morley Servicing Agreement"** means the servicing agreement dated 25 May 2001 between the Borrower and CFE relating to the Morley Portfolio

**"New Facility Security Documents"** means the First New Facility Debenture, the Second New Facility Debenture, the Third New Facility Debenture, the Fourth New Facility Debenture, the Fifth New Facility Debenture, the Sixth New Facility Debenture and the Debenture

**"New Finance Documents"** means

- (a) the Facility Agreement Amendment and Restatement Deed,
  - (b) the Seventh New Facility Agreement Amendment and Restatement Agreement,
  - (c) each New Facility Security Document, together with any other security document that may at any time be given as security for any of the Liabilities pursuant to or in connection with any New Finance Document,
  - (d) the First Memorandum of Understanding,
  - (e) the Second Memorandum of Understanding,
  - (f) the Third Memorandum of Understanding,
  - (g) the Fourth Memorandum of Understanding,
  - (h) the Fifth Memorandum of Understanding,
  - (i) the Sixth Memorandum of Understanding,
  - (j) the Seventh Memorandum of Understanding,
  - (k) the Intercreditor Agreement,
  - (l) the Intercreditor Agreement Amendment and Restatement Deed,
  - (m) the Declaration of Trust,
  - (n) the FIRE Declaration of Trust,
  - (o) the Morley Declaration of Trust,
  - (p) the ACL Declarations of Trust,
  - (q) the ACML Declarations of Trust,
  - (r) the Change of Beneficiary to the Principal Declaration of Trust,
  - (s) the Hedging Letters,
  - (t) the Hedging Documents,
  - (u) the Securitisation Mandate Letter,
  - (v) any Utilisation Request,
  - (w) any Accession Letter,
  - (x) the Fee Letters;
  - (y) any Eligible Portfolio Certificate,
  - (z) any Application of Proceeds Certificate,
  - (aa) any Compliance Certificate;
  - (bb) any Extension Notice, and
  - (cc) any other document designated as such by the Agent and the Parent,
- and **"New Finance Document"** means any such documents

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## Particulars of a mortgage or charge

6	Short particulars of all the property mortgaged or charged
	Please give the short particulars of the property mortgaged or charged
Short particulars	<p><b>"New Portfolio"</b> means a collection of Portfolio Accounts acquired, or to be acquired, by the Borrower at any time after the Restatement Date which is either an Eligible Portfolio or the acquisition of which has been approved in writing by the Agent on behalf of the Majority Lenders</p> <p><b>"Obligor"</b> means a Borrower, a Chargor or a Guarantor, and <b>"Obligors"</b> means any one or more of them</p> <p><b>"Obligor Documentation"</b> means, in relation to each Portfolio Account</p> <ul style="list-style-type: none"> <li>(a) the Credit Agreements,</li> <li>(b) the Credit Applications, and</li> <li>(c) the Files,</li> </ul> <p>entered into by the relevant Portfolio Obligor or otherwise relating to that Portfolio Obligor's Portfolio Account, together with any associated rights and security including, without limitation, any guarantee, the Insurances in so far as they relate to the Portfolio Accounts and any other agreements or arrangements relating to the Portfolio Accounts</p> <p><b>"Original Account Bank"</b> means Barclays Bank PLC</p> <p><b>"Original Collection Account"</b> means the blocked account numbered 00258067, sort code 20-00-00 in the name of CFE held with the Original Account Bank</p> <p><b>"Original Obligor"</b> means the Company, the Parent or and Original Guarantor</p> <p><b>"Originator"</b> means an issuer of unsecured consumer credit from which Portfolio Accounts have been purchased by or on behalf of, or transferred to, the Company or any Obligor, and <b>"Originators"</b> means all such issuers</p> <p><b>"Parent"</b> means CABOT FINANCIAL HOLDINGS GROUP LIMITED, company registration number 4934534 with its registered office at 1 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4UA</p> <p><b>"Portfolio"</b> means any New Portfolio, the Existing Portfolios and the Apex Portfolios</p> <p><b>"Portfolio Account"</b> means a sub-performing or charged-off, consumer credit card account, instalment loan, or other similar account purchased by or on behalf of, or transferred to, the Company, forming part of a Portfolio</p> <p><b>"Portfolio Obligor"</b> means, in respect of any Portfolio Account, the person or persons to whom an unsecured credit card, instalment loan, or other such account was originally issued or extended and any other user authorised by that Portfolio Obligor to use such Portfolio Account</p>

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## Particulars of a mortgage or charge

6

### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

**"Real Property"** means freehold and leasehold property in England and Wales and other real property anywhere in the world (in each case including any estate or interest therein, all rights from time to time attached or relating thereto, all Fixtures from time to time therein or thereon and any and all Related Rights)

**"Receivables"** means in relation to Portfolio Accounts, any amounts owing by a Portfolio Obligor in respect of such Portfolio Account, including any amounts owing in respect of instalment payments or for the payment of goods and services, cash advances, cash advance fees, annual membership fees, interest (including interest accrued but not yet billed), finance charges, late charges, and any other fee, expense, or charge of every nature, kind, and description whatsoever and all Related Rights in relation thereto

**"Receiver"** means a receiver and manager or other receiver appointed in respect of the Charged Assets and shall, if allowed by law, include an administrative receiver

**"Related Rights"** means, in relation to any asset

- (a) all rights under any licence, agreement for sale or agreement for lease or other use in respect of all or any part of that asset,
- (b) all rights, powers, benefits, claims, contracts, warranties, remedies, covenants for title, security, guarantees, indemnities in respect of any part of that asset,
- (c) the proceeds of any sale in relation to all or a part of that asset,
- (d) any other monies paid or payable in respect of that asset

**"Replacement Account Bank"** means National Westminster Bank plc or following the Account Migration Completion Date any Lender as at the Restatement Date who is appointed to be the Account Bank after agreement between the parties hereto

**"Replacement Collection Account"** means the block account numbered 39608018, sort code 60-00-01 in the name of CFE held with the Replacement Account Bank

**"Restatement Date"** means the Effective Date as defined in the Facility Agreement Amendment and Restatement Deed

**"Second Memorandum of Understanding"** means the memorandum of understanding dated 7 April 2006 between CFDRS Limited, the Parent, CCMG, CFE and the Company and Barclays Bank PLC (in its then capacity as Security Agent and Agent)

**"Second New Facility Debenture"** means the fixed and floating security document dated on or about 7 April 2006 between the Chargors and the Security Agent

**"Second New Facility Hedging Side Letter"** means the letter dated on or about 10 April 2007 setting out the hedging strategy agreed in relation to the Facility Agreement

# MG01 - continuation page

## Particulars of a mortgage or charge

6

### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

**"Securitisation Mandate Letter"** has the meaning given to it in Clause 21 30 (*Securitisation Mandate*) of the Facility Agreement

**"Security"** means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having the effect of creating security

**"Security Document"** means the New Facility Security Documents and any other security document that may at any time be given as security for any of the Liabilities pursuant to or in connection with any New Finance Document

**"Servicing Agreements"** means

- (a) the Servicing and Origination Agreement,
- (b) the Morley Servicing Agreement, and
- (c) the Apex Servicing Agreement
- (d) any other agreement between CFE and the Company relating to the administering of Portfolio Accounts, substantially in the form of the Servicing and Origination Agreement, and agreed in writing by CFE, the Company and the Agent to be a Servicing Agreement for the purposes of the Facility Agreement

**"Servicing and Origination Agreement"** means the servicing and origination agreement dated 12 August 1999 between the Company and CFE relating to, inter alia, the Portfolio Accounts

**"Seventh Fee Letters"** means the fee letter or letters dated on or about the Restatement Date setting out certain fees to be paid to the Agent and the Security Agent on or about the Restatement Date

**"Seventh Memorandum of Understanding"** means the memorandum of understanding dated on or about the Restatement Date between the parties to the Security Documents and The Royal Bank of Scotland plc (in its capacity as Security Agent and Agent)

**"Seventh New Facility Debenture"** means the Debenture

**"Seventh Restatement Date"** means 10 October 2011

**"Shareholders Agreement"** means the subscription and shareholders agreements between, amongst others, Pall Mall Finance Limited and Calcium Holdings S à r l dated on or about the Acquisition Closing Date.

**"Sixth Fee Letters"** means the letters dated on or about the Sixth Restatement Date setting out the fees referred to in Clause 11 2 (*Arrangement Fee*) of the Facility Agreement

**"Sixth Hedging Letter"** means the hedging side letter in relation to the Facility dated 21 February 2012

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## Particulars of a mortgage or charge

6

### Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

**"Sixth New Facility Agreement Amendment and Restatement Agreement"** means the amendment agreement dated on or about the Sixth Restatement Date amending and restating the Facility Agreement

**"Sixth New Facility Debenture"** means the fixed and floating security document dated on the Sixth Restatement Date between the Chargors and the Security Agent (as those terms are defined therein)

**"Sixth Memorandum of Understanding"** means the memorandum of understanding dated on or about the Sixth Restatement Date between the parties to the Security Documents and Barclays Bank PLC (in its then capacity as Security Agent and Agent)

**"Sixth Restatement Date"** means 14 July 2011

**"Subsidiary"** means a subsidiary within the meaning of section 1159 of the Companies Act 2006 and, in relation to financial statements of the Group, a subsidiary undertaking within the meaning of section 1162 of the Companies Act 2006

**"Third Hedging Letter"** means the hedging side letter in relation to the Facility dated on or about the October Restatement Date

**"Third Memorandum of Understanding"** means the memorandum of understanding dated 10 April 2007 between the parties to the Security Documents and Barclays Bank PLC (in its then capacity as Security Agent and Agent)

**"Third New Facility Debenture"** means the fixed and floating security document dated on or about 10 April 2007 between the Chargors and the Security Agent (as those terms are defined therein)

**"Transaction Document"** means

- (a) each New Finance Document,
- (b) the Servicing Agreements, and
- (c) the Intra Group Loan Agreement,

and any other document designated as such by the Agent and the Parent (each acting reasonably)

**"Utilisation Request"** means a notice substantially in the form set out in Schedule 3 (*Utilisation Request*) to the Facility Agreement





## **CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE**

**Pursuant to section 869(5) & (6) of the Companies Act 2006**

**COMPANY NO. 3936134  
CHARGE NO. 8**

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES  
HEREBY CERTIFIES THAT A FIXED AND FLOATING SECURITY  
DOCUMENT DATED 21 FEBRUARY 2012 AND CREATED BY  
CABOT FINANCIAL DEBT RECOVERY SERVICES LIMITED FOR  
SECURING ALL MONIES DUE OR TO BECOME DUE FROM ANY  
CHARGOR TO ANY FINANCE PARTY OR TO ANY HEDGING  
BANK OR TO ANY RECEIVER ON ANY ACCOUNT  
WHATSOEVER UNDER THE TERMS OF THE AFOREMENTIONED  
INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS  
REGISTERED PURSUANT TO CHAPTER 1 PART 25 OF THE  
COMPANIES ACT 2006 ON THE 28 FEBRUARY 2012

**GIVEN AT COMPANIES HOUSE, CARDIFF THE 2 MARCH 2012**

