In accordance with Rule 3.35 of the Insolvency (England and Wales) Rules 2016 Paragraph 49(4) of Schedule B1 to the Insolvency Act 1986 and regulation 9(5) of The Administration (Restrictions on Disposal etc. to Connected Persons) Regulations 2021.

AM03

Notice of administrator's proposals

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 3 9 3 6 1 1 4
Company name in full	Datatrial Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Thomas
Surname	MacLennan

3 Administrator's address

Building name/number	Apex 3
Street	95 Haymarket Terrace
Post town	Edinburgh
County/Region	
Postcode	E H 1 2 5 H D
Country	

4 Administrator's name ❶

Full forename(s)	Andrew David
Surname	Haslam

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	Suite 5, 2nd Floor
Street	Regent Centre, Gosforth
Post town	Newcastle Upon Tyne
County/Region	
Postcode	N E 3 3 L S
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

AM03
Notice of Administrator's Proposals

6 Statement of proposals

☑ I attach a copy of the statement of proposals

7 Qualifying report and administrator's statement ❶

☐ I attach a copy of the qualifying report

☐ I attach a statement of disposal

❶ As required by regulation 9(5) of The Administration (Restrictions on Disposal etc. to Connected Persons) Regulations 2021)

8 Sign and date

Administrator's Signature

Signature

X Tony [signature] X

Signature date: d3 d1 m1 m0 y2 y0 y2 y3

AM03
Notice of Administrator's Proposals

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Susan McArthur
Company name	FRP Advisory Trading Limited
Address	Apex 3
	95 Haymarket Terrace
Post town	Edinburgh
County/Region	
Postcode	EH12 5HD
Country	
DX	cp.edinburgh@frpadvisory.com
Telephone	+44 (0)330 055 5455

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Datatrial Limited (In Administration)

The Administrators' Proposals

31 October 2023

Contents and abbreviations

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Datatrial Limited (In Administration)
The Administrators	Thomas Campbell MacLennan and Andrew David Haslam of FRP Advisory Trading Limited
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
CVL	Creditors Voluntary Liquidation
CVA	Company Voluntary Arrangement
SIP	Statement of insolvency practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Introduction and circumstances giving rise to the appointment of the Administrators

FRP

On 12 September 2023, the Company entered administration and Thomas Campbell MacLennan and Andrew David Haslam were appointed as Administrators.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules. The proposals are deemed delivered four business days after they are dated.

Certain statutory information about the Company and the administration is provided at **Appendix A.**

Background information regarding the Company

The Company was incorporated on 29 February 2000 and initially traded under the name of Datatrial.com Limited until 24 September 2001 when it was changed to Datatrial Limited.

The principal activity of the company was data processing, hosting and related activities. The Company primarily operated from leasehold premises at Suite G37, Amber Court, William Armstrong Drive, Newcastle Business Park, Newcastle upon Tyne, NE4 7YA where it employed 11 people.

Details of the Company's director and shareholders are provided at Appendix A.

The company had been loss making for a number of years and was unable to secure sufficient contracts to generate a profit. The losses had been funded by the shareholder.

Events leading to the appointment of the Administrators

In 2018 the directors of the Company approached FRP to run an accelerated sales process. No buyer was found and the shareholder took the decision to continue funding the company.

The Company was unable to attract enough contracts to become profitable and continued to make losses during this period.

The shareholder explored the sale of the business but no potential interested parties were identified.

The shareholder was no longer able to continue funding the losses of the business and appointed FRP again to discuss the problem, failing which it was decided to appoint administrators.

Appointment of the Administrators

In August 2023 the director sought advice from FRP as a result of concerns over the Company's financial position.

At this stage FRP's primary duty of care was to the Company which would include consideration of the directors' fiduciary duties to act in the overall best interest of the company and its creditors. Until the appointment of Administrators the directors continued to be responsible for the Company and its affairs neither FRP Advisory Trading Limited nor its insolvency practitioners advised the directors personally, or any parties interested in purchasing the business and assets of the Company.

Prior to our appointment as Joint Administrators we are required to consider any ethical and conflict issues in relation to the appointment and provided we are satisfied that there are no matters arising that would preclude us consenting to act, we must provide a statutory statement and consent to act in which any prior relationship between the proposed Administrators and the Company is summarised. This statement is subsequently filed in Court. Following our appointment as Joint Administrators our duty of care is to all the Company creditors as officers of the Court and agents of the Company, taking over from the Board the responsibilities of managing the affairs, business and property of the Company.

The Director petitioned the court to appoint Thomas Campbell MacLennan and Andrew David Haslam of FRP as Joint Administrators of the Company.

1. Introduction and circumstances giving rise to the appointment of the Administrators

Thomas Campbell MacLennan and Andrew David Haslam were duly appointed Joint Administrators of the Company on 12 September 2023.

2. Conduct of the administration

FRP

The objective of the administration

The Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Company as a going concern, will not be achieved due to the level of debt and lack of interest.

As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).

The Administrators' actions

Details of work already undertaken or anticipated will be undertaken is set out in the schedule of work attached at **Appendix C.**

Actions to date include:

- Staff meetings were carried out immediately upon appointment to inform employees of the Administration appointment and the immediate Administration strategy. Four of the employees were retained to support the transfer of customer data and protect book debt collections. All other employees were made redundant immediately on appointment.
- Liaising with retained employees to facilitate the orderly transfer of data to the customers to minimise the adverse impact of the administration on the ongoing activities of customers and collect debtor balances.
- Instruct valuation of the IP of the Company.
- Assess if there are any potential interested parties who may wish to purchase the IP of the Company.
- Ensuring that employees were supported in claiming their entitlements.

Administrators' future work

Following approval of the Administrators proposals the Administrators will continue to manage the affairs and business of the Company and conduct the Administration to achieve the purpose of the administration. Key matters to be undertaken include:

- Continue to the process of transferring customer data.
- Finalise pre and post appointment invoicing.
- Realise the Company's remaining book debts.
- Close down systems following transfer of customer data.
- Investigate and, if appropriate, pursue any claims that the Company may have.
- Seek an extension of the administration if needed.
- Ensure all statutory and compliance matters are attended to.
- Pay all administration expenses and bring the administration to an end when deemed appropriate by the Administrators.

Receipts and Payments Account

A copy of the Administrators' receipts and payment account to date is attached as **Appendix B.** This shows costs incurred to retain staff and maintain the Company IT systems and debtor receipts.

The directors' Statement of Affairs

The directors of the Company have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986. A copy of the Statement of Affairs is provided at **Appendix F.**

The following Administrators' notes to the Statement of Affairs should be taken into account when reviewing them:

- The figures in the estimated statement of affairs reflect information obtained from company records and Companies House, and do not reflect the actual anticipated outcome.
- The estimated statement of affairs does not take into account the costs of the insolvency process.
- Creditor claims shown on the estimated statement of affairs does not imply admission of their validity. If there are sufficient funds to pay a distribution to creditors, claims will be formally adjudicated on in due course.

Matters requiring investigation

The Administrators are required as part of their duties to establish what assets the Company owns and to consider the way in which the Company's business has been conducted. They are also required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business and Trade on the conduct of the directors. If you have any information or concerns regarding the way in which the Company's business has been conducted, or have information regarding potential recoveries for the estate please contact me as soon as possible.

The end of the administration

The administration will end automatically after twelve months from the date of appointment of the Administrators. This period can be extended with consent of the creditors for up to twelve months or longer by application to the Court as required.

If the Administrators think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end and three months after the filing of the notice the Company will be deemed to be dissolved.

If the Administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it is appropriate for the Company to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the Administrators will take steps to place the Company into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Company to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of the Company.

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the Liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The Liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA the proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

In this administration it is proposed that the administrators will take the necessary steps to dissolve the Company as it is not anticipated there will be any funds available for distribution to unsecured creditors.

2. Conduct of the administration

FRP

Decision of creditors

Based on information currently available, the Administrators think that the Company has insufficient property to enable a distribution to be made to unsecured creditors. This statement is made in accordance with Paragraph 52(1)(b) of Schedule B1 to the Insolvency Act 1986.

The Administrators are therefore not required to seek a decision from creditors as to whether they approve the Administrators' proposals pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986. The Administrators must however seek a decision from the creditors if requested to do so by creditors whose debts amount to at least 10% of the total debts of the Company. The request must contain the particulars prescribed by rule 15.18 of the Insolvency Rules and be made within eight business days of the date of delivery of this report, in accordance with the Insolvency Rules.

The expenses of seeking the decision shall be paid by the creditor or creditors requesting the decision, who will be required to lodge a deposit with the Administrators as security for this payment. The creditors may decide that the expenses of seeking the decision should be paid as an expense of the Administration payable from the assets of the Company.

In accordance with the Insolvency Rules where the Administrators have not sought a decision of the creditors, the proposals set out below will be deemed to have been approved by the creditors unless at least 10% by value of the creditors requisition a decision of creditors within eight business days of the date of delivery of this report.

3. The Administrators' remuneration, expenses and pre-appointment costs

Administrators' remuneration

A schedule of the work to be undertaken during the administration is set out at **Appendix C** together with an estimated outcome statement which includes an estimate of the expenses likely to be incurred by the Administrators. Assumptions made in preparing the summary of work, estimated expenses and the fees estimate where a time cost resolution is proposed are set out in the schedule of work.

The Administrators' remuneration will be drawn from the Company's assets and it is proposed that it will be charged by reference to the time incurred in attending to matters arising. Further details of how this will be calculated is set out below. The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration in this case.

Should the Company subsequently be placed into liquidation and the Administrators appointed as liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the liquidators' remuneration, in accordance with the Insolvency Rules.

Whichever fee basis is approved by creditors and utilised to calculate the level of remuneration that can be drawn by the Joint Administrator this will include all direct costs of providing professional services by the Joint Administrator and his/her staff in dealing with Datatrial Limited (In Administration), but will exclude any expenses that may be paid to an associate or which have an element of shared costs (known as category 2 expenses), which require separate approval from creditors before they can be paid.

Where payments are to be made to associates of the office holder or their firm, creditors' approval to such payments must be received prior to payment being remitted. I can confirm no payments are being made to associates of the office holder or their firm.

Where there is an element of costs being shared between this insolvency estate and other parties, and determination of how those costs are to be allocated is being decided by the office holder, creditors' approval to such payments must be received prior to payment being remitted. I can confirm no shared costs are currently envisaged.

Remuneration charged by reference to the time incurred in attending to matters arising

The Administrators' remuneration which is proposed to be charged by reference to time incurred is set out on the fee estimates attached at **Appendix C.** Time costs incurred to date total c£26,523. The time charged is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of those aspect of the case being charged on a time cost basis. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually, details of FRP's charge out rates are included at **Appendix C.**

Administrators' disbursements and expenses

The Administrators' disbursements are payments which are first met by the Administrators, and then reimbursed to the Administrators from the estate. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the administration of the Company, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

3. The Administrators' remuneration, expenses and pre-appointment costs

Where payments are to be made to associates of the office holder or their firm, creditors' approval to such payments must be received prior to payment being remitted. I can confirm no payments are being made to associates of the office holder or their firm.

Pre-administration costs charged or incurred by the Administrators

Attached at **Appendix D** is a statement of pre-administration costs charged or incurred by the Administrators.

I am seeking to obtain approval for the payment of this amount in accordance with the Insolvency Rules.

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Insolvency Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link https://www.frpadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/ and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

Estimated Outcome Statement

We attach at **Appendix C** an estimated outcome statement which has been prepared from the information provided by the directors, advice received in connection with the value of the Company's assets, estimated sums due to creditors and an estimate of our remuneration and other expenses that may be incurred during the course of this administration. The assumptions made in preparing the estimated outcome statement are set out in the schedule of work.

Based on the information available to date and the assumptions made I set out below the anticipated the outcome for creditors:

Outcome for Secured Creditor

There are no secured creditors in this matter.

Outcome for Preferential Creditors

It is currently estimated that preferential creditors will total c£13k, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. The outcome to preferential creditors is dependent upon debtor realisations.

Outcome for Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions

It is currently estimated that the secondary preferential creditors will total c£33k. It is anticipated that secondary preferential creditors will not receive any distribution.

Outcome for Unsecured Creditors

Based on the assumptions made in the estimated outcome statement it is currently estimated that there will not be sufficient funds available to make a distribution to unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

A prescribed part is not appropriate because there are no holders of floating charges in this case.

Appendix A

FRP

Statutory information about the Company and the administration

COMPANY INFORMATION:

Date of incorporation:	29 February 2000
Company number:	03936114
Registered office:	c/o FRP Advisory Trading Limited (Edinburgh Office), 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Suite G37, Amber Court William Armstrong Drive, Newcastle Business Park, Newcastle Upon Tyne, NE4 7YA
Business address:	Suite G37, Amber Court William Armstrong Drive, Newcastle Business Park, Newcastle Upon Tyne, NE4 7YA
Directors:	Eric Jonathan Lund
Company secretary:	None
Shareholders:	2,931,088 ordinary shares are held by Datatrial AT Limited

ADMINISTRATION DETAILS:

Names of Administrators:	Thomas Campbell MacLennan and Andrew David Haslam
Address of Administrators:	FRP Advisory Trading Limited Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD
Date of appointment of Administrators:	12 September 2023
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	CR-2023-005000
Date of notice of intention to appoint Administrators presented to Court:	12 September 2023
Administration appointment made by:	Director

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

FRP

Statutory information about the Company and the administration

The directors have confirmed the Company's centre of main interest has been in the UK and accordingly the proceedings will be COMI proceedings as defined in the Insolvency Rules.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £'000	Gross Profit £'000	Net Profit/ (Loss) £'000	Shareholder funds £'000
31/12/2022	403	40	(549)	(1,186)
31/12/2021	582	86	(503)	(726)

Appendix B

Administrators' Receipts & Payments Account

Datatrial Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £		From 12/09/2023 To 31/10/2023 £	From 12/09/2023 To 31/10/2023 £
	OTHER DIRECT COSTS		
	Direct Wages	21,500.18	21,500.18
		(21,500.18)	(21,500.18)
	TRADING EXPENDITURE		
	Rents	6,315.44	6,315.44
	IT	17,745.22	17,745.22
		(24,060.66)	(24,060.66)
	TRADING SURPLUS/(DEFICIT)	**(45,560.84)**	**(45,560.84)**

Datatrial Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 12/09/2023 To 31/10/2023 £	From 12/09/2023 To 31/10/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	188.64	188.64
37,714.00	Book Debts	19,162.86	19,162.86
122,676.00	Cash at Bank	122,916.04	122,916.04
1,000.00	Furniture & Equipment	NIL	NIL
5,000.00	IP	NIL	NIL
	Trading Surplus/(Deficit)	(45,560.84)	(45,560.84)
		96,706.70	96,706.70
	COST OF REALISATIONS		
	Wages & Salaries	21,655.18	21,655.18
		(21,655.18)	(21,655.18)
	PREFERENTIAL CREDITORS		
(12,760.00)	Preferential Creditors	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(33,071.00)	HMRC	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(12,792.00)	Employee Unsecured Claims	NIL	NIL
(1,803,431.00)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2,931,070.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(4,626,734.00)		**75,051.52**	**75,051.52**
	REPRESENTED BY		
	Current Floating Int Bearing		88,147.10
	EPA Employee Liability		(2,772.30)
	PAYE & NI		(13,975.24)
	Vat Recoverable - Floating		3,651.96
			75,051.52

The Administrators' remuneration, expenses and costs information

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories or work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated.

Where the fee basis proposed is time costs, further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
• The records received are complete and up to date • There are no matters to investigate or pursue • The work that may be undertaken by any subsequently appointed Liquidator has been excluded • No financial irregularities are identified • A committee of creditors is not appointed • There are no exceptional queries from stakeholders • Full co-operation of the directors and other relevant parties is received as required by legislation • There are no health and safety or environmental issues to be dealt with • The case will be closed within one year

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken to date**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	Regulatory Requirements		**General matters**
	Completion of take on procedures which include consideration of professional and ethical and other legislation such as the Bribery Act and Data Protection Act. Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.		Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Consider any ongoing liaison with third parties that maybe required. Cancelling insurance cover over assets as they are realised to control insurance costs. Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.
	Ethical Requirements		
	Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.		Continuing to review all ethical matters on an ongoing basis for the duration of the administration.
	Case Management Requirements		

The Administrators' remuneration, expenses and costs information

	Determine case strategy and to document this. Obtaining legal advice on the validity of appointment to ensure all required documentation has been properly filed and submitted. In addition this would include a review of any security documentation to confirm the validity of any charges. Setting up and administering insolvent estate bank accounts throughout the duration of the case Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed. Arranging for insurance on the assets in the estate. Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries. Examining the Company's electronic and paper files to deal with queries arising.		Continuing to monitor and document changes to case strategy. Maintaining and developing the case specific paper and electronic files on behalf of the Administrators aside from other records pertaining to the Company directly. Case accounting work to process all receipts and payments including associated adjustments to ensure bank reconciliations and production of reports can be achieved at all times. Continued updating and maintenance of records on the IPS system. Strategy meetings and file reviews to ensure case progression. Assisting the directors where needed in producing the Company's Statement of affairs. Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries. Locating the relevant books and records and arranging for collection/storage/destruction as appropriate. In this regard, FRP's IT team will liaise with the Company's pre-appointment IT service providers to secure the data.
2	**ASSET REALISATION**		**ASSET REALISATION**

	Work undertaken to date		Future work to be undertaken
	One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation. Insurance will be arranged by the IP to ensure available assets are protected until such time as they are realised. Identify all assets and instruct agents to provide valuation and marketing advice and sell business and or assets in accordance with any relevant legislation. **Book Debts** The Company had outstanding book debts of £63k at the date of appointment. To date £19k has been collected. **Cash at Bank** Correspondence with the Companies bankers requesting accounts are frozen and credit balances held are transferred to the Administration Bank account. To date funds totalling £122,916 has been received from the pre appointment bankers.		**Book Debts** The Joint Administrators' will continue to pursue the outstanding balances on the debtor ledger. **Other assets** The Joint Administrators' will investigate if recoverability of any other debts or loans due to the company. IP The Joint Administrators' will assess the possible interest in the IP of the Company
3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**

	The Administrator is required to provide creditors with the proposals for the conduct of the Administration for approval by creditors in accordance with legislation. To obtain creditor approval for the basis on which the office holder's fees will be calculated. To calculate and protect the value of assets that are not subject to a charge by obtaining a bond to the correct level. Advertising notice of the office holders appointment as required by statute. The IP is required to establish the existence of any pension schemes and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required		To provide a statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and the Registrar of Companies. To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims Dealing with post appointment VAT and or other tax returns as required. To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies.
4	**TRADING / TRANSFER OF CLIENT DATA** **Work undertaken to date**		**TRADING / TRANSFER OF CLIENT DATA** **Future work to be undertaken**
	Review customer requirements in respect of transfer data. Assess what systems should be maintained in order to transfer data. Retain employees to maintain system and support customers. Monitor progress of transfers. Preparation of cost and income budgets.		Continue to liaise with customers and monitor transfer of data. Payment of ongoing costs. Invoicing customers in respect of usage costs. Closure of Company systems as and when appropriate.

	Payment of expenses and payroll costs.		
5	**INVESTIGATIONS** **Work undertaken to date**		**INVESTIGATIONS** **Future work to be undertaken**
	An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. Furthermore there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate. Requesting all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business and Trade ("DBT") in accordance with the Company Directors Disqualification Act.		Information provided to DBT is confidential but can be used to assist DBT in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director. Considering information provided all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible. Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency.
6	**CREDITORS** **Work undertaken to date**		**CREDITORS** **Future work to be undertaken**
	Issuing notification of the appointment of the Joint Administrators to creditors. Drafting and delivery of the Administrators' proposals to creditors.		**Secured Creditors:** There are no secured creditors. **Preferential creditors:** If sufficient funds are available to make a distribution to preferential creditors the office holder will agree claims, pay a distribution after making such

FRP

The Administrators' remuneration, expenses and costs information

	Advertising the appointment of the Joint Administrators in the London Gazette. Updating creditors details onto the accounting system. Liaising with the Company in order to collate information relating to the Company's unsecured creditors to deal with queries on an ongoing basis. Liaising with the Redundancy Payments Office. Establishing the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation.		deductions as necessary to settle any tax liabilities on the distribution. **Secondary preferential creditors:** If sufficient funds are available to make a distribution to secondary preferential creditors the office holder will agree the claims and pay a distribution. **Unsecured creditors:** If sufficient funds are available to make a distribution to the unsecured creditors the office holder will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. To date the IP is aware of 18 potential creditors according to the information currently available. As required the office holder will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution, either agreeing or rejecting, in full or in part. There is a statutory time limit to enable creditors whose claims have been rejected to appeal, once this time limit has passed the office holder will make a distribution to creditors. **HMRC claims:** Liaising with HMRC to establish their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate. **Reservation of title:** Dealing with creditors or third parties claiming ownership or reservation of title to assets in the possession of the insolvent estate.

			Employees: Assisting the employees with their claims and other queries arising in relation to their contracts. Liaising with the Redundancy Payments Office. If the IP has to become involved with unfair dismissal or protective awards – the extent of the involvement and the benefit obtained to the estate. **Assets on finance:** Establishing the position with regards assets on finance and arranging for assets to be returned to finance company if needed. **Leasehold properties:** Establishing the position with regards leasehold properties and liaising with landlords. **Pensions:** Establishing the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation. Where appropriate appointing an independent trustee to the scheme and winding it up.
7	**LEGAL AND LITIGATION** **Work undertaken to date**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	Liaising with legal agents following the Joint Administrators' appointment.		Legal advice will be taken on any relevant matters that may arise.

FRP

Appendix C

The Administrators' remuneration, expenses and costs information

Datatrial Limited (In Administration)
Joint Adminstrator's fee estimate as at 16 October 2023

Activity	Total Hours	Cost (£)	Average hourly rate £
ADMINISTRATION	32.7	12,370	378
ASSET REALISATION	24.2	10,703	442
STATUTORY COMPLIANCE AND REPORTING	40.4	15,032	372
TRADING	37.7	16,844	447
INVESTIGATION	4.7	1,861	396
CREDITORS	22.8	9,553	419
LEGAL AND LITIGATION	1.8	781	434
TOTAL	164.3	67,142	

Hourly Charge out	£
Appt taker/partner	505-610
Managers/directors	380-485
Other professional	220-335
Junior Professional/support	135-200

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory's charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link https://www.frpadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Appendix C

The Administrators' remuneration, expenses and costs information

FRP Advisory Trading Limited ("FRP")

	£/hour
Appointment taker/Restructuring Advisory Partner/Director	505-610
Managers/Directors	380-485
Other Professional	220-335
Junior Professional/Support	135-200

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

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On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

EXPENSES POLICY

Expenses are any payment from the insolvent estate which are neither an office holder's remuneration not a distribution to a creditor or a member. Expenses also include disbursements.

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Details of sums paid as either expenses or disbursements will be identified in the progress reports prepared during the course of an assignment and circulated to all creditors.

Category 1 expenses:

These are payments to independent third parties who are not an associate of the office holder and where there is specific expenditure directly referable to the appointment.

Category 1 expenses may include but are not limited to items such as case advertising, storage, bonding, company searches and insurance.

Category 1 expenses can be paid without prior approval.

Category 2 expenses:

Appendix C

The Administrators' remuneration, expenses and costs information

These are payment to associates or which have an element of shared costs.

With the exception of mileage FRP do not charge category 2 disbursements. Mileage payments relate to the use of private vehicles for business travel, and are directly attributable to the estate. They are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration whether paid directly from the estate or as a disbursement.

SUBCONTRACTED WORK

In accordance with SIP9 your attention is drawn to work that may be subcontracted during the course of administering the insolvency process. Subcontracted work is defined as work that could otherwise be carried out by the office holder or their staff. The office holder would typically subcontract work where it was considered more efficient, beneficial to the estate and/or cost effective to do so.

The officeholder may use the services of Postworks for the purpose of mailing out correspondence, this is particularly cost effective where large mail outs are required to stakeholders. Postworks possesses the requisite resources and equipment to convert electronic correspondence to hard copy correspondence, where it is required to be sent in paper form. Postworks add our firm's branding, collates the correspondence, and subsequently posts it to the intended recipients in a timely and reliable fashion. The costs associated with this service are based upon the quantity of letters and reports required to be posted, and number of pages involved. This is significantly more efficient and cost-effective than utilizing our own resources. Postworks costs start from 4p per page plus Royal Mail standard rates. Total costs incurred will be included within the disclosure of category 1 expenses as set out above and included in our progress reports

In addition, other specialists may be used for example to assist with asset realisation, for example debt collection agents, where this maybe more cost effective and result in a better asset realisation compared to utilising the office holder's staff. Solicitors may be utilised to deal with routine filings at Court or the Registrar of Companies or other statutory bodies. In deciding whether to subcontract this work the office holder will assess whether the estate is receiving value for money when compared to that same work being undertaken by the office holder or their staff. Typically the estate will benefit where the office holder has decided to subcontract work to third parties in terms of costs of efficiency, the availability of resources as well as a potential increase in accuracy due to the use of standardised specialist procedures.

Datatrial Limited
(In Administration)
Joint Administrators' Trading Account
To 31/10/2023

Statement of Affairs £		Realised / Paid	Projected	Total £
	POST APPOINTMENT SALES			
	Sales	NIL	200,000.00	200,000.00
		NIL	200,000.00	200,000.00
	OTHER DIRECT COSTS			
	Direct Wages	21,500.18	42,685.82	64,186.00
		(21,500.18)	(42,685.82)	(64,186.00)
	TRADING EXPENDITURE			
	Rents	6,315.44	6,685.00	13,000.44
	IT	17,745.22	72,084.17	89,829.39
		(24,060.66)	(78,769.17)	(102,829.83)
	TRADING SURPLUS/(DEFICIT)	(45,560.84)	78,545.01	32,984.17

Datatrial Limited
(In Administration)
Joint Administrators' Estimated Outcome Statement
To 31/10/2023

Statement of Affairs £		Realised / Paid	Projected	Total £
	ASSET REALISATIONS			
5,000.00	IP	NIL	5,000.00	5,000.00
1,000.00	Furniture & Equipment	NIL	1,000.00	1,000.00
37,714.00	Book Debts	19,162.86	18,551.14	37,714.00
122,676.00	Cash at Bank	122,916.04	(240.00)	122,676.04
	Bank Interest Gross	188.64	NIL	188.64
	Trading Surplus/(Deficit)	(45,560.84)	78,545.01	32,984.17
		96,706.70	102,856.15	199,562.85
	COST OF REALISATIONS			
	Administrators Pre Appt Fee's	NIL	(5,000.00)	(5,000.00)
	Administrators' Remuneration	NIL	(50,000.00)	(50,000.00)
	Administrators' Disbursements	NIL	(2,000.00)	(2,000.00)
	Agents/Valuers Fees (1)	NIL	(5,000.00)	(5,000.00)
	Agents/Valuers Fees - Pre-Administration	NIL	(1,000.00)	(1,000.00)
	Legal Fees (1)	NIL	(1,000.00)	(1,000.00)
	Legal fees - Pre-Administration	NIL	(4,000.00)	(4,000.00)
	Wages & Salaries	(21,655.18)	NIL	(21,655.18)
		(21,655.18)	(68,000.00)	(89,655.18)
	PREFERENTIAL CREDITORS			
(12,760.00)	Preferential Creditors	NIL	12,760.00	12,760.00
		NIL	(12,760.00)	(12,760.00)
	SECONDARY PREFERENTIAL CREDITORS			
(33,071.00)	HMRC	NIL	33,071.00	33,071.00
		NIL	(33,071.00)	(33,071.00)
	UNSECURED CREDITORS			
(1,803,431.00)	Unsecured Creditors	NIL	1,803,431.00	1,803,431.00
(12,792.00)	Employee Unsecured Claims	NIL	12,792.00	12,792.00
		NIL	(1,816,223.00)	(1,816,223.00)
	DISTRIBUTIONS			
(2,931,070.00)	Ordinary Shareholders	NIL	2,931,070.00	2,931,070.00
		NIL	(2,931,070.00)	(2,931,070.00)
(4,626,734.00)	(Shortfall) / Surplus to Creditors	75,051.52	(4,758,267.85)	(4,683,216.33)
	REPRESENTED BY			
	Vat Recoverable - Floating	3,651.96	NIL	3,651.96
	Current Floating Int Bearing	88,147.10	NIL	88,147.10
	PAYE & NI	(13,975.24)	NIL	(13,975.24)
	EPA Employee Liability	(2,772.30)	NIL	(2,772.30)
		75,051.52	NIL	75,051.52

Thomas Campbell MacLennan
Joint Administrator

Appendix D

Schedule of pre-administration costs (continued)

Provider	Service	Time spent £	Expenses incurred £	Total £	Amount paid £	Amount unpaid £	Who payments made by	Basis of fees charged	Date of letter of engagement under which fees charged	Parties to the agreement under which fees charged
FRP Advisory Trading Limited	Proposed Administrator	£5,326	NIL	£5,326	NIL	£5,326	n/a	Time cost	9 September 2023	Company
TOTAL										

The pre-administration costs set out above are the fees charged and the expenses incurred by the Administrator before the Company entered administration but with a view to it doing so. We set out below a summary of the work undertaken during this period together with an explanation as to why these costs were incurred in order that the objective of the Administration to achieve a better result for the company's creditors as a whole than would be likely if the company were wound up.

FRP provided assistance to the Company on a number of matters including, but not limited to:

- Assisting the Company with all the necessary steps to enter Administration
- Information gathering I preparation of the Administrators appointment;
- The pre-appointment work was undertaken in order to safeguard the asset Values. FRP undertook this pre-appointment work under an engagement letter with the Company dated 9 September 2023.

The payment of these unpaid costs as an expense of the administration is subject to approval in accordance with the Insolvency Rules and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Insolvency Act 1986.

Appendix E

Details of the financial position of the Company

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

Rule 3.30 of the Insolvency (England & Wales) Rules 2016

Statement of affairs

Name of Company Datatrial Limited	Company number 03936114
In the	Court case number OF

(a) Insert name and address of registered office of the company

(b) Insert date

Statement as to the affairs of (a) Datatrial Limited, c/o FRP Advisory Trading Limited (Edinburgh Office), 110 Cannon Street, London, EC4N 6EU

on the (b) 12 September 2023, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 12 September 2023 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name Eric Jonathan Lund

Signed

Dated 26 October 2023

Datatrial Limited
A – Summary of Assets
As at 12 September 2023

Assets

	Book Value £	Estimated to Realise £
Assets subject to fixed charge:	0	0
Assets subject to floating charge:		
	0	0
Uncharged assets:		
Computers & Software	2,448	1,000
Bank Balance	122,676	122,676
Trade Debtors	62,857	37,714
Prepayments	24,796	0
Datatrial Inc	12,223	0
Intellectual Property / Software	0	5,000
Estimated total assets available for preferential creditors	225,000	166,390
	225,000	166,390

Signature ____________ Date 26 October 2023

Datatrial Limited
A1 – Summary of Liabilities
As at 12 September 2023

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	**166,390**
Liabilities	
Preferential creditors: - Employee Claims	12,760
Estimated deficiency/surplus as regards preferential creditors	**153,630**
Secondary preferential creditors: - HMRC PAYE/NI & VAT	33,071
Estimated deficiency/surplus as regards secondary preferential creditors	
Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	0
Estimated prescribed part of net property where applicable (to carry forward)	0
Estimated total assets available for floating charge holders	**120,289**
Debts secured by floating charges post 14 September 2003	0
Estimated deficiency/surplus of assets after floating charges	**120,289**
Estimated prescribed part of net property where applicable (brought down)	
Total assets available to unsecured creditors	**120,289**
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	1,815,953
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of floating charges post 14 September 2003)	(1,695,664)
Estimated deficiency/surplus as regards creditors	**(1,695,664)**
Issued and called up capital	(2,931,070)
Estimated total deficiency/surplus as regards members	**(4,626,734)**

Signature ______ Date 26 October 2023

B COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Aspire Technology	Heworth Hall, Shields Road, Gateshead, NE10 0UX	3,262.75	None	N/A	N/A
Barclaycard		2,508.53	None	N/A	N/A
Bionow	Unit 10,Greenhays Building, Pencroft Way, Manchester Science Park, Manchester, M15 6JJ	816.00	None	N/A	N/A
Bizspace	1 Pall Mall East, London, SW1Y 5AU	49.50	None	N/A	N/A
GoTo Technologies UK Ltd	5 New Street Square, London, EC4A3TW	1,042.12	None	N/A	N/A
Hoults Estate	Walker Road, Newcastle Upon Tyne, NE6 1AB	237.90	None	N/A	N/A
Haines Watt Newcastle Limited	17 Queens Lane, Newcastle Upon Tyne, NE1 1RN	630.00	None	N/A	N/A
Hazelbank Consulting Services	4 Marmion Road, North Berwick, EH39 4PG	2,400.00	None	N/A	N/A
Hubspot Ireland Ltd	Ground Floor, Two Dockland Central, Guild Street, Dublin	2782.50	None	N/A	N/A
Innovate UK	UK research & Innovation, Polaris House, North Star Avenue, Swindon, SN2 1FL	2,360.32	None	N/A	N/A
Montrium	2A Rue Adolphe Diedrerich, Fentange, L-5820, Luxembourg	3,891.04	None	N/A	N/A
Microsoft Ireland Operations Ltd	South County Business Park, Dublin, D18	5,365.92	None	N/A	N/A

Signature __________ Date 26 October 2023

Navigator Employment Law Limited	Floor 3, 1 – 4 Atholl Crescent, Edinburgh, EH3 8HA	450.00	None	N/A	N/A
North East England Chamber of Commerce	Aykley Heads Business Park, Aykley Heads, Durham, DH15TS	416.00	None	N/A	N/A
Pulsant Limited	Floor 6, Sugar Bond House, 2 Anderson Place, Edinburgh, EH6 5NP	6,298.97	None	N/A	N/A
Riverdale Paper PLC	Team Valley Trading Estate, Gateshead, NE11 0RQ	15.60	None	N/A	N/A
Upsalla	Uppsala Monitoring Centre, Box 1051, Uppsala, Sweden	8,303.16	None	N/A	N/A

Signature ______________ Date 26 October 2023

C - SHAREHOLDERS

Name of shareholder	Address (with postcode)	Type	Nominal Value	No. of Shares	Called up per share	Total amount called up
Datatrial AT Limited	Whitekirk Mains Farm, Whitekirk, Dunbar, EH42 1XS	Ordinary	£1.00	2,931,088	£1.00	£2,931,088

Signature ______________ Date 26 October 2023