

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Datatrial Limited

Haines Watts
Chartered Accountants
Coburg House
1 Coburg Street
Gateshead
Tyne and Wear
NE8 1NS

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for the Year Ended 31 December 2018**

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Datatrial Limited
Company Information
for the Year Ended 31 December 2018

DIRECTORS:

Mr E J Lund
Mr C E Clark

REGISTERED OFFICE:

Unit 2&6
The Old Forge Hoult's Yard
Walker Road
Newcastle Upon Tyne
NE6 2HL

REGISTERED NUMBER:

03936114 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Coburg House
1 Coburg Street
Gateshead
Tyne and Wear
NE8 1NS

Datatrial Limited (Registered number: 03936114)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		<u>22,935</u>		<u>23,647</u>
			22,935		23,647
CURRENT ASSETS					
Debtors	6	333,458		655,298	
Cash at bank		<u>45,508</u>		<u>134,112</u>	
		378,966		789,410	
CREDITORS					
Amounts falling due within one year	7	<u>517,852</u>		<u>535,912</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(138,886)</u>		<u>253,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(115,951)</u>		<u>277,145</u>
CAPITAL AND RESERVES					
Called up share capital			2,931,070		2,931,070
Share premium			1,361,520		1,361,520
Profit and loss account			<u>(4,408,541)</u>		<u>(4,015,445)</u>
SHAREHOLDERS' FUNDS			<u>(115,951)</u>		<u>277,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2019 and were signed on its behalf by:

Mr C E Clark - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Datatrial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for technology services, stated net of discounts and of value added tax.

Other operating income

Other operating income is measured at the fair value of the consideration received or receivable and represents amounts receivable for management services, stated net of discounts and of value added tax.

The company recognises revenue and other operating income when the amount of income can be measured reliably and when it is probable that future economic benefits will flow to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities and other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the period in which it is incurred.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

3. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Employee benefits

Short term employee benefits, including contributions to defined contribution pension schemes, are recognised as an expense in the period in which they are incurred.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments on non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 20) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	795,780
Additions	7,240
Disposals	(759,460)
At 31 December 2018	<u>43,560</u>
DEPRECIATION	
At 1 January 2018	772,133
Charge for year	7,952
Eliminated on disposal	(759,460)
At 31 December 2018	<u>20,625</u>
NET BOOK VALUE	
At 31 December 2018	<u>22,935</u>
At 31 December 2017	<u>23,647</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	98,023	380,134
Other debtors	<u>235,435</u>	<u>275,164</u>
	<u>333,458</u>	<u>655,298</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	100,119	191,438
Amounts owed to group undertakings	155,746	155,746
Taxation and social security	41,834	68,518
Other creditors	<u>220,153</u>	<u>120,210</u>
	<u>517,852</u>	<u>535,912</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	76,740	65,700
Between one and five years	<u>134,295</u>	<u>164,250</u>
	<u>211,035</u>	<u>229,950</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.