

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
Datatrial Limited**

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for the Year Ended 31 May 2016**

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Datatrial Limited
Company Information
for the Year Ended 31 May 2016

DIRECTORS:

Dr E M S Banks
Mr E J Lund

REGISTERED OFFICE:

Unit 2&6
The Old Forge Hoult's Yard
Walker Road
Newcastle Upon Tyne
NE6 2HL

REGISTERED NUMBER:

03936114 (England and Wales)

ACCOUNTANTS:

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

**Abbreviated Balance Sheet
31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,510		17,479
Investments	3		-		-
			<u>5,510</u>		<u>17,479</u>
CURRENT ASSETS					
Debtors		261,516		283,998	
Cash at bank		<u>123,754</u>		<u>40,977</u>	
		385,270		324,975	
CREDITORS					
Amounts falling due within one year		<u>608,272</u>		<u>482,362</u>	
NET CURRENT LIABILITIES			<u>(223,002)</u>		<u>(157,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(217,492)		(139,908)
CREDITORS					
Amounts falling due after more than one year			-		300,000
NET LIABILITIES			<u>(217,492)</u>		<u>(439,908)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,931,070		2,931,070
Share premium			1,361,520		1,361,520
Profit and loss account			<u>(4,510,082)</u>		<u>(4,732,498)</u>
SHAREHOLDERS' FUNDS			<u>(217,492)</u>		<u>(439,908)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2017 and were signed on its behalf by:

Dr E M S Banks - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors recognise the insolvent position of the company's balance sheet at the year end. During the forthcoming year the directors are confident the company will return to a solvent position. On this basis and due to the continued support of the creditors, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for work carried out during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Tangible fixed assets are initially recorded at cost.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Deferred tax assets are recognised when it more likely than not that they will be recovered. The company has not adopted a policy of discounting deferred tax assets and liabilities. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Investments

Fixed asset investments are included in the balance sheet at cost less any amounts written off for permanent diminution in value. Dividends are included in the profit and loss account.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	758,550
Additions	<u>6,051</u>
At 31 May 2016	764,601
DEPRECIATION	
At 1 June 2015	741,071
Charge for year	<u>18,020</u>
At 31 May 2016	759,091
NET BOOK VALUE	
At 31 May 2016	<u>5,510</u>
At 31 May 2015	<u>17,479</u>

Datatrial Limited (Registered number: 03936114)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016**

3. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Datatrial Inc

Country of incorporation: USA

Nature of business: Administrative services

	% holding	2016	2015
Class of shares:		£	£
Ordinary	100.00	85,633	54,021
Aggregate capital and reserves		<u>58,093</u>	<u>37,518</u>
Profit for the year			

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
		£1	£	£
2,931,070	Ordinary		<u>2,931,070</u>	<u>2,931,070</u>

5. ULTIMATE PARENT COMPANY

Datatrial AT Limited, company number SC528370, is the company's immediate parent company. The ultimate parent company is Edoceo USA LLC, a company registered in the USA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.