

FROG TRADE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28TH FEBRUARY 2001



FROG TRADE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 2001

	Notes	2001 £
Current Assets		
Debtors		1
Net Current Assets		1
Total Assets Less Current Liabilities		1
Capital and Reserves		
Share capital	2	1
Shareholders' Funds		1

The director is of the opinion that the company is entitled to exemption from audit conferred by Section 249AA(1) of the Companies Act 1985 for the period ended 28th February 2001.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

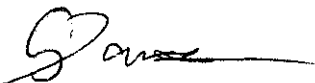
The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 17th October 2001 and signed on its behalf.



Gareth Davies
Director

FROG TRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28TH FEBRUARY 2001

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 Share Capital

2001

£

Authorised

Equity Shares

100 Ordinary shares of £1.00 each

100

100

Allotted

Equity Shares

1 Allotted, called up and fully paid ordinary shares of £1.00 each

1

One subscriber share was issued on incorporation and subsequently transferred to Mr G Davies on 14 February 2001.