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COMPANY REGISTRATION NUMBER 3935235

**WEBBENEFIT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 JANUARY 2007**

**GRENFELL JAMES**  
Chartered Accountants  
Unit 2  
Shottery Brook Office Park  
Timothy's Bridge Road  
Stratford upon Avon  
Warwickshire  
CV37 9NR

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COMPANIES HOUSE

**WEBBENEFIT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2007**

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# **WEBBENEFIT LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF WEBBENEFIT LIMITED**

**YEAR ENDED 31 JANUARY 2007**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 January 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



**GRENFELL JAMES**  
Chartered Accountants

Unit 2  
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Warwickshire  
CV37 9NR

15 January 2008

**WEBBENEFIT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			<u>1,240</u>
<b>CURRENT ASSETS</b>			
Debtors		56,262	46,501
Cash at bank and in hand		<u>322</u>	<u>840</u>
		56,584	47,341
<b>CREDITORS: Amounts falling due within one year</b>		<u>120,905</u>	<u>118,509</u>
<b>NET CURRENT LIABILITIES</b>		(64,321)	(71,168)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(55,662)	(69,928)
<b>CREDITORS: Amounts falling due after more than one year</b>			
		16,243	22,188
		<u>(71,905)</u>	<u>(92,116)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		(71,907)	(92,118)
<b>DEFICIENCY</b>		<u>(71,905)</u>	<u>(92,116)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 15 January 2008 and are signed on their behalf by

MR A F ALLEN  
Director



The notes on page 2 form part of these abbreviated accounts.

# **WEBBENEFIT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment & Software                      -    25% reducing balance

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### **Going concern**

The business continues to trade with the financial support of its directors

# WEBBENEFIT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2007

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 February 2006	4,627
Additions	8,763
<b>At 31 January 2007</b>	<u>13,390</u>
<b>DEPRECIATION</b>	
At 1 February 2006	3,387
Charge for year	1,344
<b>At 31 January 2007</b>	<u>4,731</u>
<b>NET BOOK VALUE</b>	
<b>At 31 January 2007</b>	<u>8,659</u>
At 31 January 2006	<u>1,240</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>