

CHANCERY No. 2 LIMITED
COMPANY NUMBER 03934790
31 DECEMBER 2003

The Directors submit their Report and Accounts of the Company for the year ended 31 December 2003.

The Directors of the company during the year and their interests in the issued share capital at the beginning and end of the period were as follows: -

	2003	2002
Alan Gibson	-	-
David Huline-Dickens (Resigned 30/06/03)	-	-
David Soanes	-	-
Philip Whitecross	-	-

During the year the Company has not traded and there has been no income and expenditure.

By Order of the Board

P. Whitecross

.....
P Whitecross - Director

Registered office:

10 Norwich Street
London
EC4A 1BD

Dated 26/10/04.....

BALANCE SHEET AS AT 31 DECEMBER 2003

	2003	2002
CURRENT ASSETS		
Sundry debtors	<u>£2</u>	<u>£2</u>
SHARE CAPITAL		
Authorised: £100.00 divided into 100 ordinary shares of £1 each		
Issued and fully paid		
2 Ordinary shares	<u>£2</u>	<u>£2</u>

Statements: -

- A. For the year ended 31 December 2003, the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985;
- B. Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985;
- C. The directors acknowledge responsibilities for: -
 - i. Ensuring the Company keeps accounting records which comply with Section 221, and;
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts were approved by the Board on 26/10/04..... and signed on its behalf by:

P. Whitecross
.....Director
P Whitecross

