

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	3	9	3	4	7	2	4
Company name in full	INOVYN Sales International Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Nicholas James
Surname	Timpson

3 Liquidator's address

Building name/number	c/o Interpath Ltd
Street	10 Fleet Place
Post town	London
County/Region	
Postcode	E C 4 M 7 R B
Country	

4 Liquidator's name ①

Full forename(s)	Howard
Surname	Smith

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	c/o Interpath Ltd
Street	10 Fleet Place
Post town	London
County/Region	
Postcode	E C 4 M 7 R B
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0

^d 5

^m 1

^m 0

^y 2

^y 0

^y 2

^y 2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Marva Riaz**

Company name **Interpath Ltd**

Address **5th Floor, 130 St Vincent Street**

Post town **Glasgow**

County/Region

Postcode

G	2		5	H	F	
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Country

DX

Telephone **0203 989 2943**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

INOVYN Sales International Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 17 June 2021 to 3 October 2022

Name	INOVYN Sales International Limited
Trading name / Former names	INEOS Chlor Sales International Limited (until 26/06/2015) Runcorn Chemicals Ltd (until 19/02/2001)
Company number	03934724
Registered office prior to liquidation/ most recent principal trading address prior to liquidation	Bankes Lane Office, Bankes Lane, PO Box 9, Runcorn, Cheshire, WA7 4JE, United Kingdom
Current registered office	c/o Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Joint Liquidators	Nick Timpson and Howard Smith Howard Smith replaced Steve Absolom as Joint Liquidator on 10 June 2022
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Date of appointment	17 June 2021
Appointed by	Members

Replacement of Liquidator

On 10 June 2022, an order was made in the High Court appointing Howard Smith as Joint Liquidator of the Company in place of Steve Absolom, following his resignation. In accordance with the order, members were given notice of the replacement of Steve Absolom as Joint Liquidator by advertisement in the London Gazette.

Receipts and payments

Declaration of solvency	Receipts and Payments	From 17/06/2022 to 3/10/2022 £	From 17/06/2021 To 3/10/2022 £
£	ASSET REALISATIONS	£	£
100	Intercompany debtors	NIL	NIL
		NIL	NIL
	COST OF REALISATIONS		
	CREDITORS		
	None	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	NIL
		NIL	NIL
100		NIL	NIL

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £100 due from INOVYN Group Treasury Limited ('**the Debt**'). The Debt has been distributed in specie by assignment to INOVYN ChlorVinyls Limited ('**ICL**'), the sole shareholder of the Company (see 'Distributions' below).

Creditors

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 29 June 2021. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled in-house by INEOS who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('**HMRC**'). At the request of the Joint

Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions


On 9 September 2022, the Joint Liquidators declared a first and final distribution of the assets of the Company to ICL, as the sole beneficial shareholder of the Company.

The distribution, totalling £100, was at the rate of £1 per ordinary share and was effected by assignment of the Debt.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 17 June 2021 that the remuneration of the Joint Liquidators be fixed in accordance with the KPMG LLP engagement letter dated 1 February 2021 which was novated to Interpath Ltd on 4 May 2021.

During the period, the Joint Liquidators' remuneration and expenses totalling £4,709.70 have been paid by ICL.

Signed 
Nick Timpson
Joint Liquidator

This final account has been prepared by Nicholas James Timpson and Howard Smith, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nicholas James Timpson and Howard Smith are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency