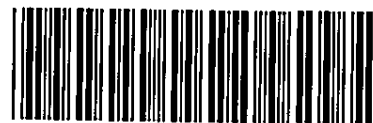


Company Registration No 3934014 (England and Wales)

**STONECOT ENTERPRISES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

TUESDAY



"LH5403KY"

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30/09/2008

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COMPANIES HOUSE

# **STONECOT ENTERPRISES LIMITED**

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# **STONECOT ENTERPRISES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO STONECOT ENTERPRISES LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Stonecot Enterprises Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Simmons Gainsford LLP**

29/9/2008

Chartered Accountants  
**Registered Auditor**

7/10 Chandos Street  
Cavendish Square  
London  
W1G 9DQ

# STONECOT ENTERPRISES LIMITED

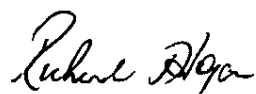
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 €	€	2005 €	€
<b>Fixed assets</b>					
Investments	2	1,958,291		281,087	
<b>Current assets</b>					
Debtors		-	1,143,153		
Cash at bank and in hand		-	16,202		
			<u>1,159,355</u>		
<b>Creditors' amounts falling due within one year</b>		<u>(12,503)</u>	<u>(9,127)</u>		
<b>Net current (liabilities)/assets</b>		<u>(12,503)</u>		<u>1,150,228</u>	
<b>Total assets less current liabilities</b>		1,945,788		1,431,315	
<b>Creditors' amounts falling due after more than one year</b>		<u>(2,496,495)</u>		<u>(1,834,969)</u>	
		<u>(550,707)</u>		<u>(403,654)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	16,020		16,020	
Revaluation reserve		38,310		38,310	
Profit and loss account		<u>(605,037)</u>		<u>(457,984)</u>	
<b>Shareholders' funds</b>		<u>(550,707)</u>		<u>(403,654)</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29 September 2007



R J Hogan  
Director

# **STONECOT ENTERPRISES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared on a going concern basis on the assumption that continued financial support will be forthcoming from the shareholders

#### **1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.3 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# STONECOT ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

### 2 Fixed assets

	Investments €
<b>Cost or valuation</b>	
At 1 January 2006	281,087
Additions	1,798,504
Disposals	(121,300)
	<hr/>
At 31 December 2006	1,958,291
	<hr/>
At 31 December 2005	281,087
	<hr/>

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Orchidea Srl	Italy	Ordinary	98 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2006 €	Profit/(loss) for the year 2006 €
	<b>Principal activity</b>		
Orchidea Srl	Manufacturer of paving and tiling	71,819	(13,678)
		<hr/>	<hr/>

# STONECOT ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

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3	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>          </u>	<u>          </u>
	(Translated into Euro)	€16,020	€16,020
		<u>          </u>	<u>          </u>