

CPL Training Ltd

Abbreviated accounts

For the year ended 31 March 2004

Grant Thornton 



Company No. 3933925

Company information

Registered office

1st Floor
Royal Liver Building
Liverpool
L3 1PS

Directors

Mr D C R Davies
Mr C Carney
Mr P Craddock

Secretary

Mr D C R Davies

Accountants

Grant Thornton UK LLP
Chartered Accountants
1st Floor
Royal Liver Building
Liverpool
L3 1PS

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Report of the accountants to the members of CPL Training Ltd

The following reproduces the text of the accountants' report in respect of the company's annual unaudited financial statements, from which the abbreviated accounts, set out on pages 2 to 4 have been prepared.

In accordance with the engagement letter dated 11 October 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2004 which comprise the principal accounting policies, profit and loss account, balance sheet, the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Grant Thornton UK LLP

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS

LIVERPOOL

25 January 2005

Principal accounting policies

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the unaudited financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

Fixed assets are stated at cost, less depreciation and any provision for impairment.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office fittings and equipment	- 25% straight line
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Abbreviated balance sheet

	Note	2004 £	2003 £
Fixed assets	1		
Tangible assets		849	-
Current assets			
Debtors		10,344	-
Cash at bank and in hand		51,187	6
		61,531	6
Creditors: amounts falling due within one year		61,750	-
Net current (liabilities)/assets		(219)	6
Total assets less current liabilities		630	6
Capital and reserves			
Called-up equity share capital	2	6	6
Profit and loss account		624	-
Shareholders' funds		630	6


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the unaudited financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

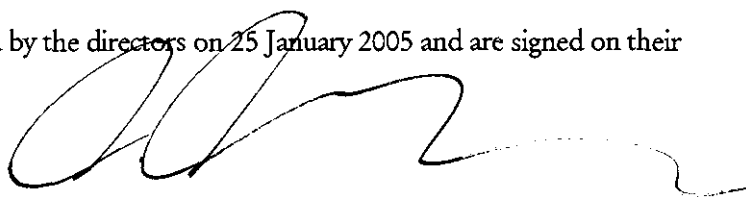
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company.

These abbreviated unaudited financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25 January 2005 and are signed on their behalf by:



Mr D C R Davies
Director



Mr C Carney
Director

The accompanying accounting policies and notes form part of these abbreviated accounts.

Notes to the abbreviated accounts

1 Fixed assets

	Tangible Assets £
Cost	
Additions	1,101
At 31 March 2004	<u>1,101</u>
Depreciation	
Charge for year	252
At 31 March 2004	<u>252</u>
Net book value	
At 31 March 2004	<u>849</u>

2 Share capital

Authorised share capital:			2004 £	2003 £
1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:				
	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>