

**Registered Number 03933132**

**HAZLE CERAMICS LIMITED**

**Abbreviated Accounts**

**29 February 2012**

## HAZLE CERAMICS LIMITED

Registered Number 03933132

## Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		2,560		4,004
Total fixed assets			2,560		4,004
<b>Current assets</b>					
Stocks		39,139		43,487	
Debtors		29,927		36,350	
Cash at bank and in hand		864		999	
Total current assets		69,930		80,836	
<b>Creditors: amounts falling due within one year</b>		(46,240)		(55,728)	
<b>Net current assets</b>			23,690		25,108
<b>Total assets less current liabilities</b>			26,250		29,112
<b>Total net Assets (liabilities)</b>			26,250		29,112
<b>Capital and reserves</b>					
Called up share capital			40,000		40,000
Share premium account			11,461		11,461
Profit and loss account			(25,211)		(22,349)
<b>Shareholders funds</b>			26,250		29,112

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

**H E Boyles, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 29 February 2012

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the companies activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Visitor Centre	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 28 February 2011	31,382
additions	751
disposals	
revaluations	
transfers	
At 29 February 2012	<u>32,133</u>

Depreciation	
At 28 February 2011	27,378
Charge for year	2,195
on disposals	
At 29 February 2012	<u>29,573</u>

Net Book Value	
At 28 February 2011	4,004
At 29 February 2012	<u>2,560</u>

**3 Transactions with directors**

Included in debtors are directors overdrawn current accounts in total of £15,996 (2011 - £16,897).

**4 Related party disclosures**

There were no related party transactions requiring disclosure in the financial statements.