

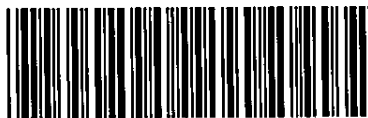
Registration number 3933132

HAZLE CERAMICS LIMITED

Abbreviated accounts

for the year ended 28 February 2008

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HAZLE CERAMICS LIMITED

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HAZLE CERAMICS LIMITED

Abbreviated balance sheet as at 28 February 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	5,969	7,960
Tangible assets	2	589	1,552
		<u>6,558</u>	<u>9,512</u>
Current assets			
Stocks		58,213	57,795
Debtors		11,012	7,022
Cash at bank and in hand		25	3,765
		<u>69,250</u>	<u>68,582</u>
Creditors: amounts falling due within one year		<u>(81,814)</u>	<u>(106,912)</u>
Net current liabilities		<u>(12,564)</u>	<u>(38,330)</u>
Total assets less current liabilities		<u>(6,006)</u>	<u>(28,818)</u>
Deficiency of assets		<u>(6,006)</u>	<u>(28,818)</u>
Capital and reserves			
Called up share capital	3	40,000	40,000
Share premium account		11,461	11,461
Profit and loss account		(57,467)	(80,279)
Shareholders' funds		<u>(6,006)</u>	<u>(28,818)</u>

The Directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

HAZLE CERAMICS LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 28 February 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2008 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 2nd Dec 2008 and signed on its behalf by



Hazle Elizabeth Boyles
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

HAZLE CERAMICS LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% Straight Line
Visitor centre	- 25% Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

HAZLE CERAMICS LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2008

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2007	19,906	22,325	42,231
Additions	-	679	679
At 28 February 2008	19,906	23,004	42,910
Depreciation and Provision for diminution in value			
At 1 March 2007	11,946	20,773	32,719
Charge for year	1,991	1,642	3,633
At 28 February 2008	13,937	22,415	36,352
Net book values			
At 28 February 2008	5,969	589	6,558
At 28 February 2007	7,960	1,552	9,512

Development expenditure represents the product costs of developing new ceramic designs after allowing for any grants received, and is amortised over 10 years. Directors design time has been ignored in calculating the expenditure capitalised.

3. Share capital	2008 £	2007 £
Authorised		
40,000 Ordinary shares of £1 each	40,000	40,000
Allotted, called up and fully paid		
40,000 Ordinary shares of £1 each	40,000	40,000
Equity Shares		
40,000 Ordinary shares of £1 each	40,000	40,000