

Company Registration Number 03932836

Happygroup Limited

Abbreviated Accounts

For the period ended 31 December 2000



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Happygroup Limited

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Happygroup Limited

Abbreviated Balance Sheet at 31 December 2000

	Notes	2000 £	£
Fixed Assets			
Tangible assets	2		1,454
Current Assets			
Debtors		734	
Cash at bank and in hand		40,475	
		<u>41,209</u>	
Creditors: amounts falling due within one year		<u>(5,810)</u>	
Net Current Assets			<u>35,399</u>
Total Assets Less Current Liabilities			<u>36,853</u>
Capital and Reserves			
Called up share capital	3		100
Share premium account			53,984
Profit and loss account			<u>(17,231)</u>
Shareholders' Funds			<u>36,853</u>

Happygroup Limited

Abbreviated Balance Sheet (continued)
For the period ended 31 December 2000

Directors' Statement

The directors confirm that the company is entitled for the period ended 31 December 2000 to the exemption from audit of its abbreviated accounts conferred by Section 249A(1) of the Companies Act 1985.


The directors further confirm that no notice has been deposited by members requiring the company to obtain an audit of its abbreviated accounts for the period.

The directors acknowledge their responsibilities for:-

- (i) ensuring the company keeps proper accounting records which comply with the requirements of the Companies Act 1985; and
- (ii) preparing abbreviated accounts which give a true and fair view of the state of the affairs of the company at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act, relating to the abbreviated accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on ~~6th September 2001~~ and signed on its behalf by:-



Mr J. Porter
Director

Happygroup Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 December 2000

1. Accounting Policies

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

1.1. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents income received, net of value added tax, from the variety of websites hosted by the company during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off each asset over its expected useful life, as follows:-

Fixtures, fittings and equipment - 25% - Written Down Value Basis

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of short term timing difference between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect that the directors consider that a net liability may crystallise. Provision is also made in respect of all long term timing differences, which, in the opinion of the directors, are likely to reverse in the foreseeable future.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

Additions

1,836

At 31 December 2000

1,836

Depreciation

Charge for period

382

At 31 December 2000

382

Net book value

At 31 December 2000

1,454