REGISTERED NUMBER: 03932522 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Wandering Star Books Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

Wandering Star Books Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:	Mr M Berrow
SECRETARY:	Ms S H Paddon
REGISTERED OFFICE:	2 Higher Barn Higher Woodsford DORCHESTER Dorset DT2 8BT
REGISTERED NUMBER:	03932522 (England and Wales)
ACCOUNTANTS:	S&T Accountants Ltd 2 Higher Barn Higher Woodsford DORCHESTER Dorset DT2 8BT

Wandering Star Books Limited (Registered number: 03932522)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Stocks		750	750
Debtors	4	18,619	12,578
		19,369	13,328
CREDITORS			
Amounts falling due within one year	5	24,204	40,088
NET CURRENT LIABILITIES		(4,835)	(26,760)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,835)	(26,760)
CAPITAL AND RESERVES			
Called up share capital		3,000	3,000
Retained earnings		(7,835)	(29,760)
SHAREHOLDERS' FUNDS		(4,835)	(26,760)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2021 and were signed by:

Mr M Berrow - Director

1. STATUTORY INFORMATION

Wandering Star Books Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	563	563
Amounts owed by group undertakings	18,056	1,195
Other debtors	-	10,820
	18,619	12,578

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	-	(1)
Amounts owed to group undertakings	24,204	24,204
Other creditors	-	15,885
	24,204	40,088

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

All transactions with the Directors are entered through the Directors Current Accounts.

7. RELATED PARTY DISCLOSURES

Michael Berrow is a director of Wandering Star Limited and Wandering Star Media Limited. There are inter-company loan accounts between them which are shown on the balance sheet. The bad debt shown on the profit & loss account was for an inter company loan Wandering Star Ltd.