

**STONES TRADERS LIMITED****Registered number:** 03931687**Balance Sheet****as at 28 February 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	11,530	11,583
<b>Current assets</b>			
Stocks		198,750	176,850
Debtors	3	13,063	12,504
Cash at bank and in hand		2,270	6,921
		<u>214,083</u>	<u>196,275</u>
<b>Creditors: amounts falling due within one year</b>	4	(185,574)	(160,661)
<b>Net current assets</b>		<u>28,509</u>	<u>35,614</u>
<b>Net assets</b>		<u>40,039</u>	<u>47,197</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium		35,000	35,000
Profit and loss account		4,939	12,097
<b>Shareholders' funds</b>		<u>40,039</u>	<u>47,197</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR.S.YILDIZ

Director

Approved by the board on 23 October 2018

# STONES TRADERS LIMITED

## Notes to the Accounts

for the year ended 28 February 2018

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years	20% reducing bal
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#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

### 2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 March 2017	11,458	18,226	29,684
At 28 February 2018	11,458	18,226	29,684
<b>Depreciation</b>			
At 1 March 2017	-	18,101	18,101
Charge for the year	-	53	53
At 28 February 2018	-	18,154	18,154

**Net book value**

At 28 February 2018	11,458	72	11,530
At 28 February 2017	11,458	125	11,583

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	£	£
Other debtors	13,063	12,504

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	£	£
Bank loans and overdrafts	1,962	-
Trade creditors	162,140	138,831
Corporation tax	514	2,090
Other taxes and social security costs	8,179	7,209
Director account	65	613
Other creditors	12,714	11,918
	185,574	160,661

**5 Other information**

STONES TRADERS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

47 Tottenham Court Road

London

England

W1T 2EE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.