

STONES TRADERS LIMITED**Registered number:** 03931687**Balance Sheet****as at 30 April 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	11,455	11,490
Current assets			
Stocks		149,250	156,450
Debtors	4	21,253	12,342
Cash at bank and in hand		40,156	27,240
		<u>210,659</u>	<u>196,032</u>
Creditors: amounts falling due within one year	5	(178,476)	(170,062)
Net current assets		<u>32,183</u>	<u>25,970</u>
Net assets		<u>43,638</u>	<u>37,460</u>
Capital and reserves			
Called up share capital		100	100
Share premium		35,000	35,000
Profit and loss account		8,538	2,360
Shareholders' funds		<u>43,638</u>	<u>37,460</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR.S.YILDIZ

Director

Approved by the board on 12 April 2021

STONES TRADERS LIMITED

Notes to the Accounts

for the period from 1 March 2019 to 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years	20% reducing bal
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 March 2019	11,458	18,226	29,684
At 30 April 2020	11,458	18,226	29,684

Depreciation

At 1 March 2019	-	18,194	18,194
Charge for the period	-	35	35
At 30 April 2020	-	18,229	18,229

Net book value

At 30 April 2020	11,458	(3)	11,455
At 28 February 2019	11,458	32	11,490

4 Debtors**2020****2019****£****£**

Prepaid charges	5,000	-
VAT & Paye credits	4,268	-
Other debtors	11,985	12,342
	<u>21,253</u>	<u>12,342</u>

5 Creditors: amounts falling due within one year**2020****2019****£****£**

Trade creditors	161,555	152,959
Corporation tax	3,652	2,228
Other taxes and social security costs	7,593	6,466
Director account	-	111
Other creditors	5,676	8,298
	<u>178,476</u>	<u>170,062</u>

6 Other information

STONES TRADERS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

47 Tottenham Court Road

London

England

W1T 2EE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.