

Registered number
03931687

STONES TRADERS LIMITED

Report and Accounts

29 February 2012

FRIDAY



A1MS4K8I

A37

30/11/2012

#327

COMPANIES HOUSE

STONES TRADERS LIMITED
Company Information

Directors
MR S YILDIZ

Secretary
Andertons Client Services Limited
179 Torrington Road
Catford
London
SE6 1RG

Accountants
Andertons
179 Torrington Road
Catford
London
SE6 1RG

Bankers
Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Registered office
49a Tottenham Court Road
London
W11 2EG

Registered number
03931687

STONES TRADERS LIMITED

Registered number. 03931687

Directors' Report

The directors present their report and accounts for the year ended 29 February 2012

Principal activities

The company's principal activity during the year continued to be that retailers and wholesalers of electrical products

Directors

The following persons served as directors during the year

MR S YILDIZ

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 28 November 2012 and signed on its behalf



MR S YILDIZ
Director

STONES TRADERS LIMITED
Accountants' Report

Accountants' report to the directors of
STONES TRADERS LIMITED

You consider that the company is exempt from an audit for the year ended 29 February 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



ANDERTONS
ACCOUNTANTS
179 Torrington Road
London SE6 1RG. Tel: 020 8461 3405

Andertons
Chartered Certified Accountants

179 Torrington Road
Catford
London
SE6 1RG

28 November 2012

STONES TRADERS LIMITED
Profit and Loss Account
for the year ended 29 February 2012

	Notes	2012 £	2011 £
Turnover		653,770	882,351
Cost of sales		(510,256)	(679,453)
Gross profit		<u>143,514</u>	<u>202,898</u>
Administrative expenses		(184,304)	(243,672)
Other operating income		46,859	47,120
Operating profit	2	<u>6,069</u>	<u>6,346</u>
Interest payable	3	(196)	(39)
Profit on ordinary activities before taxation		<u>5,873</u>	<u>6,307</u>
Tax on profit on ordinary activities	4	(1,267)	(1,475)
Profit for the financial year		<u>4,606</u>	<u>4,832</u>

STONES TRADERS LIMITED
Balance Sheet
as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	14,796	15,941
Current assets			
Stocks		138,975	121,850
Debtors	6	15,342	20,198
Cash at bank and in hand		16,083	3,531
		<u>170,400</u>	<u>145,579</u>
Creditors amounts falling due within one year	7	(145,805)	(122,235)
Net current assets		<u>24,595</u>	<u>23,344</u>
Net assets		<u>39,391</u>	<u>39,285</u>
Capital and reserves			
Called up share capital	8	100	100
Share premium	9	35,000	35,000
Profit and loss account	10	4,291	4,185
Shareholders' funds		<u>39,391</u>	<u>39,285</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



MR S YILDIZ

Director

Approved by the board on 28 November 2012

STONES TRADERS LIMITED
Notes to the Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,145	1,527
Directors' remuneration	13,032	13,032
	<hr/>	<hr/>
3 Interest payable	2012	2011
	£	£
Interest payable	196	39
	<hr/>	<hr/>
4 Taxation	2012	2011
	£	£
UK corporation tax	1,267	1,475
	<hr/>	<hr/>

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 March 2011	11,458	18,226	18,107	47,791
At 29 February 2012	<hr/> 11,458	<hr/> 18,226	<hr/> 18,107	<hr/> 47,791
Depreciation				
At 1 March 2011	-	17,120	14,730	31,850
Charge for the year	-	298	847	1,145
At 29 February 2012	<hr/> -	<hr/> 17,418	<hr/> 15,577	<hr/> 32,995
Net book value				
At 29 February 2012	<hr/> 11,458	<hr/> 808	<hr/> 2,530	<hr/> 14,796
At 28 February 2011	<hr/> 11,458	<hr/> 1,106	<hr/> 3,377	<hr/> 15,941

STONES TRADERS LIMITED
Notes to the Accounts
for the year ended 29 February 2012

6 Debtors			2012	2011
			£	£
Rent & other Deposits			<u>15,342</u>	<u>20,198</u>
7 Creditors amounts falling due within one year			2012	2011
			£	£
Trade creditors			113,517	87,937
Corporation tax			2,742	1,475
Other taxes and social security costs			5,306	9,062
Director account			562	459
Other creditors			<u>23,678</u>	<u>23,302</u>
			<u>145,805</u>	<u>122,235</u>
8 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
9 Share premium			2012	
			£	
At 1 March 2011			35,000	
At 29 February 2012			<u>35,000</u>	
10 Profit and loss account			2012	
			£	
At 1 March 2011			4,185	
Profit for the year			4,606	
Dividends			(4,500)	
At 29 February 2012			<u>4,291</u>	
11 Dividends			2012	2011
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>4,500</u>	<u>9,000</u>