

**ESSEX STORAGE LIMITED**  
(Company No: 3931663)

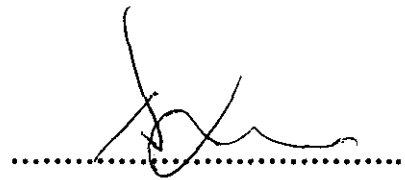
**EXTRACT OF MINUTES OF EXTRAORDINARY GENERAL MEETING  
HELD ON 8<sup>th</sup> JUNE 2000**

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**It was Resolved as a Special Resolution:**

That the provisions of the Memorandum of Association of the Company be and it is hereby amended in accordance with the terms of the draft annexed.

**Certified a true copy of an Extract from the Minutes**



**Secretary**



**THE COMPANIES ACT 1985**  
**PRIVATE COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**-of-**  
**ESSEX STORAGE LIMITED**

1. The name of the Company is "Essex Storage Limited".
2. The registered office of the Company will be situate in England.
3. The objects for which the Company is established are:-

- \* (a) To carry on the business of providing self storage facilities and any other activities incidental thereto in any location either in the United Kingdom or elsewhere.
- (aa) To carry on all or any of the businesses of general merchants and traders, manufacturers, assemblers, distributors, importers, exporters, agents for the sale of and wholesale and retail dealers in goods, wares, produce, products, commodities, fancy goods, handicrafts and merchandise of every description to act as agents for and to enter into agreements of all kinds on behalf of such persons, firms or companies as may be thought expedient and to negotiate, assign, mortgage, pledge for cash or otherwise, any such agreements and the payments due thereunder and any property the subject thereof, to carry on all or any of the businesses of mail order specialists, credit and discount traders, cash and carry traders, manufacturers, agents, commission and general agents,

\* Inserted by Special Resolution dated 8<sup>th</sup> June 2000



brokers, factors, warehousemen and agents in respect of raw and manufacturers' goods of all kinds, general railway, shipping and forwarding agents and transport contractors to create, establish and maintain an organisation for the marketing, selling, servicing, distribution or introduction of the products, merchandise, goods, wares and commodities dealt in, or services rendered by any persons, firms or companies and to participate in, undertake, perform and carry out all kinds of commercial trading and financial operations, ordinarily performed by import export and general merchants, factors, shippers, agents, traders, distributors, capitalists and financiers, either on the Company's own account or otherwise and to open and establish shops, stalls, stores, markets and depots for the sale, collection and distribution of the goods dealt in by the Company.

- (b) To deal generally with goods, products and materials of every description required for any business carried on by the Company acting as distributors, dealers, wholesalers, retailers, importers, exporters or otherwise, and to assemble, process, buy, sell exchange, hire, hire out, repair, service, maintain, alter, improve, manipulate, prepare for market and otherwise deal with them; to demonstrate, contract, advertise, finance, insure and underwrite in relation thereto, and to do all or any of the above acting as principals, agents, trustees, lessors, lessees or otherwise, either in the United Kingdom or elsewhere.
- (c) To carry on any other business of any description which may seem to the Company capable of being advantageously carried on in connection with or ancillary to the objects of the Company or calculated directly or indirectly to enhance their value or render them more profitable.
- (d) To purchase, sell, exchange, improve, mortgage, charge, rent, let on lease, hire, surrender, license, accept surrenders of, and otherwise acquire and deal with any freehold, leasehold or other property, chattels and effects, erect, pull down, repair, alter, develop or otherwise deal with any building or buildings and adapt the same for the purpose of the Company's business.

- (e) To purchase or otherwise acquire all or any part of the business or assets of any person, firm or Company, carrying on or formed to carry on any business which this Company is authorised to carry on or possessed of property suitable to the purposes of this Company and to pay cash or to issue any shares, stocks, debentures or debenture stock of this Company as the consideration for such purchase or acquisition and to undertake any liabilities or obligations relating to the business or property so purchased or acquired.
- (f) To apply for, purchase or otherwise acquire any patents, licences or concessions which may be capable of being dealt with by the Company or be deemed to benefit the Company and to sell, license, lease or grant rights thereto.
- (g) To sell, let, license, develop or otherwise deal with the undertaking, or all or any part of the property assets or rights of the Company upon such terms as the Company may approve, with power to accept shares, debentures or securities of, or interests in, or guarantees by, any other Company.
- (h) To invest and deal with the monies of the Company not immediately required for the purposes of the Company in such shares or upon such securities and subject to such conditions as may seem desirable.
- (i) To lend and advance money, give credit or guarantees, act as surety to such persons, firms or Companies, upon such terms and with or without security and subject to such conditions as may seem desirable.
- (j) To guarantee the payment of any debentures, debenture stock, bonds, mortgages, charges, obligations, interest, dividends, securities, monies or shares or the performance of contracts or engagements of any other Company or person and to give indemnities and guarantees of all kinds and to enter into partnership or any joint purse arrangement with any person, persons, firm or Company, having for its objects similar objects to those of this Company or any of them.

- (k) To borrow or raise money in such manner as the Company shall think fit, the borrowing powers of the Company to be unlimited, and, in particular, by the issue of debentures or debenture stock, charged upon all or any of the Company's property, both present and future, including its uncalled capital, and to re-issue any debentures at any time paid off.
- (l) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, debentures, warrants and other negotiable documents.
- (m) To purchase, subscribe for, or otherwise acquire and hold shares, stocks or other interests in, or obligations of any other Company or corporation.
- (n) To remunerate any person, firm or Company for services rendered or to be rendered in placing or assisting to place any of the shares in the Company's capital or any debentures, debenture stock or other securities of the Company or in or about the formation or promotion of the Company or the conduct of its business.
- (o) To pay out of the funds of the Company all costs and expenses of or incidental to the formation and registration of the Company and the issue of its capital and debentures, including brokerage and commission.
- (p) To promote or aid in the promotion of any Company or Companies for the purpose of acquiring all or any of the property rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to advance the interests of this Company.
- (q) To make payments towards insurance and to support and subscribe to any charitable or public object and any institution, society, club or association which may in any way benefit the Company or its employees and to give pensions, gratuities or charitable aid or to establish and support or assist in the establishment and support of funds and trusts calculated to benefit directors or ex-directors, employees or ex-employees of the Company or their wives, children or other relatives or dependants.

- (r) To remunerate the Directors of the Company in any manner the Company may think fit.
- (s) To distribute any property of the Company in specie among the members.
- (t) To do all such other things as are incidental or conducive to the attainment of the above objects or any of them.

It is hereby expressly declared that the foregoing sub-Clauses shall be construed independently of each other and none of the objects therein mentioned shall be deemed to be merely subsidiary to the objects contained in any other sub-Clauses.

- 4. The liability of the members is limited.
- \* 5. The Share Capital of the Company is £1,000 divided into 1,000 Ordinary Shares of £1 each with power to increase or to divide the shares in the capital for the time being into different classes, having such rights, privileges and advantages as to voting and otherwise as the Articles of Association may from time to time prescribe.

We, the subscriber to this Memorandum of Association, wish to be formed into a Company pursuant to this Memorandum; and we agree to take the numbers of shares shown opposite our respective names.

- \* By Special Resolution dated 8<sup>th</sup> June 2000 the authorised share capital of the Company was increased to £60,000 divided into 25,000 "A" Ordinary Shares of £1 each, 25,000 "B" Ordinary Shares of £1 each, and 10,000 "C" Ordinary Shares of £1 each.