Registered number: 03931663

STORGUARD LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

STORGUARD LIMITED
REGISTERED NUMBER: 03931663

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		2,412,932		*2,435,719*
CURRENT ASSETS					
Debtors		32,030		*53,381*	
CREDITORS: Amounts falling due within one year		(58,442)		*(79,785)*	
NET CURRENT LIABILITIES			(26,412)		*(26,404)*
TOTAL ASSETS LESS CURRENT LIABILITIES			2,386,520		*2,409,315*
CREDITORS: Amounts falling due after more than one year			(3,705,000)		*(3,705,000)*
NET LIABILITIES			(1,318,480)		*(1,295,685)*
CAPITAL AND RESERVES					
Called up equity share capital	4		50,000		*50,000*
Profit and loss account			(1,368,480)		*(1,345,685)*
SHAREHOLDERS' DEFICIT			(1,318,480)		*(1,295,685)*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

R A Lee
Director

Date: 25 September 2014

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company is reliant upon the support of the Directors who have confirmed their willingness to continue to do so. The accounts are therefore prepared on a going concern basis.

1.3 Turnover

The turnover shown in the profit and loss account represents cash received from customers for services provided in the period adjusted for deposits received.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and Buildings	-	Nil - 3.33% straight line
Short Leasehold	-	6.67% straight line
Motor Vehicles	-	15% straight line
Furniture & Fittings	-	15% straight line
IT Equipment	-	25% straight line

1.5 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.6 Deferred taxation

Deferred tax is provided in full where a liability exists in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only when recovery is likely.

1.7 Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	**3,571,787**
Disposals	**(445,300)**
At 31 December 2013	**3,126,487**
Depreciation	
At 1 January 2013	**1,136,068**
Charge for the year	**22,544**
On disposals	**(445,057)**
At 31 December 2013	**713,555**
Net book value	
At 31 December 2013	**2,412,932**
At 31 December 2012	*2,435,719*

At 31 December 2013, included within the net book value of land and buildings was £2,411,127 (2012 - £2,430,083) relating to freehold land and buildings and £1,247 (2012 - £2,500) relating to short term leasehold buildings.

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R A Lee throughout the current and previous year. Mr R A Lee is the managing director and sole shareholder.

During the year the company incurred management charges of £107,833 (2012 - £500) payable to TMM, a business owned by R A Lee. These transactions were undertaken on normal commercial terms.

4. SHARE CAPITAL

	2013	*2012*
	£	*£*
Allotted, called up and fully paid		
50,000 'A' Ordinary shares of £1 each	**50,000**	*50,000*