

Registered number: 03931663

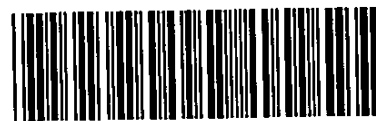
STORGUARD LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



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COMPANIES HOUSE

STORGUARD LIMITED
REGISTERED NUMBER: 03931663

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		2,461,644		2,488,884
CURRENT ASSETS					
Debtors		54,019		62,879	
Cash at bank and in hand		-		8,824	
		<u>54,019</u>		<u>71,703</u>	
CREDITORS: Amounts falling due within one year		<u>(68,676)</u>		<u>(66,230)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,657)</u>		<u>5,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,446,987</u>		<u>2,494,357</u>
CREDITORS: Amounts falling due after more than one year			<u>(3,705,000)</u>		<u>(3,705,000)</u>
NET LIABILITIES			<u>(1,258,013)</u>		<u>(1,210,643)</u>
CAPITAL AND RESERVES					
Called up equity share capital	4		50,000		50,000
Profit and loss account			<u>(1,308,013)</u>		<u>(1,260,643)</u>
SHAREHOLDERS' DEFICIT			<u>(1,258,013)</u>		<u>(1,210,643)</u>

STORGUARD LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2011**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

R A Lee
Director



Date

24/8/2012

The notes on pages 3 to 4 form part of these financial statements

STORGUARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The turnover shown in the profit and loss account represents cash received from customers for services provided in the period adjusted for deposits received

1.3 Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and Buildings	-	Nil - 3 33% straight line
Short Leasehold	-	6 67% straight line
Furniture & Fittings	-	15% straight line
Motor Vehicles	-	15% straight line
IT Equipment	-	25% straight line

1.4 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

1.5 Deferred taxation

Deferred tax is provided in full where a liability exists in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only when recovery is likely

1.6 Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

STORGUARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	3,571,302
Additions	485
At 31 December 2011	<u>3,571,787</u>
Depreciation	
At 1 January 2011	1,082,418
Charge for the year	27,725
At 31 December 2011	<u>1,110,143</u>
Net book value	
At 31 December 2011	<u>2,461,644</u>
At 31 December 2010	<u>2,488,884</u>

At 31 December 2011, included within the net book value of land and buildings was £2,449,039 (2010 - £2,467,995) relating to freehold land and buildings and £3,753 (2010 - £5006) relating to short term leasehold buildings

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R A Lee throughout the current and previous year Mr R A Lee is the managing director and sole shareholder

During the year the company incurred management charges of £45,750 (2010 - £28,000) payable to TMM, a business owned by R A Lee These transactions were undertaken on normal commercial terms

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
50,000 'A' Ordinary £1 shares of £1 each	<u>50,000</u>	<u>50,000</u>