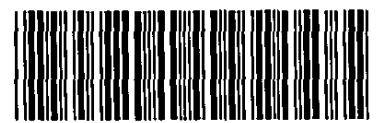


COMPANY REGISTRATION NUMBER 03931663

**STORGUARD LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2008**

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**STORGUARD LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

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**STORGUARD LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,566,827	2,604,600
<b>CURRENT ASSETS</b>			
Debtors		67,019	70,682
Cash at bank and in hand		22,546	22,842
		<u>89,565</u>	<u>93,524</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(91,447)</u>	<u>(101,407)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,882)</u>	<u>(7,883)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,564,945	2,596,717
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>(3,705,000)</u>	<u>(3,705,000)</u>
		<u>(1,140,055)</u>	<u>(1,108,283)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	50,000	50,000
Profit and loss account		<u>(1,190,055)</u>	<u>(1,158,283)</u>
<b>DEFICIT</b>		<u>(1,140,055)</u>	<u>(1,108,283)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

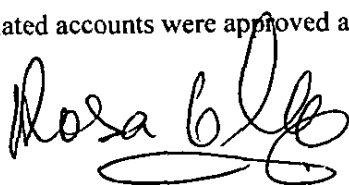
The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the directors on 25 April 2009.

Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

# **STORGUARD LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The accounts therefore provide information about the company as an individual entity and not its group.

#### **Turnover**

The turnover shown in the profit and loss account represents cash received from customers for services provided in the year adjusted for deposits received.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and Buildings	- 3.33% straight line
Short Leasehold	- 6.67% straight line
Furniture and Fittings	- 15% straight line
Motor Vehicles	- 15% straight line
IT Equipment	- 25% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax assets are recognised only when recovery is likely.

**STORGUARD LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2008**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2008	3,564,420
Additions	6,882
Disposals	-
At 31 December 2008	<u>3,571,302</u>
<b>DEPRECIATION</b>	
At 1 January 2008	959,820
Charge for year	44,655
Depreciation on disposals	-
At 31 December 2008	<u>1,004,475</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>2,566,827</u>
At 31 December 2007	<u>2,604,600</u>

At 31 December 2008, included within the net book value of land and buildings was £2,505,907 (2007 - £2,524,863) relating to freehold land and buildings and £7,512 (2007 - £8,765) relating to short term leasehold buildings..

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr R A Lee throughout the current and previous year. Mr R A Lee is the managing director and sole shareholder.

During the year the company incurred management charges of £35,500 (2007 - £87,500) payable to TMM, a business owned by R A Lee. These transactions were undertaken on normal commercial terms.

**STORGUARD LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2008**

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**4. SHARE CAPITAL****Authorised share capital:**

	2008	2007
	£	£
50,000 'A' Ordinary £1 shares of £1 each	50,000	50,000
10,000 'C' Ordinary £1 shares of £1 each	10,000	10,000
	<u>60,000</u>	<u>60,000</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
'A' Ordinary £1 shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>