

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
The International Medical Education  
Trust

Contents of the Financial Statements  
for the Year Ended 31 August 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 15

### **Achievements and Performance (2019-2020)**

Until the COVID-19 pandemic took hold in Palestine from March 2020 onward and has dominated all our work in both Gaza and the West Bank ever since, Dr Malik Zaben had not only maintained our programme but actually increased our commitments in response to many demands from the Palestinian Minister of Health. The huge success of our Comedy Extravaganza in October 2019 and the Annual Dinner in the House of Lords on February 2nd, 2020 allowed us to build on the long term combined research and clinical training programmes in Palestine, Uganda, Ghana, Malawi and Asia in a sustainable way. The great financial support of the Paul Foundation enabled us to complete the construction of Herona Hospital in Uganda by May, 2020. The opening of our IMET2000 Trauma Centre in El-Bireh was a major step forward and happened just in time for all the work now ongoing to cope with the CV19 surge since May.

IMET2000 continued with the projects highlighted in last year's report working in close partnership with the Ministry of Health in Palestine, the World Federation of Societies of Anaesthesiologists (WFSA), the International Federation of Medical Student Associations (IFMSA), the Palestinian Medical Council, a student driven group in Oxford called OxPal and last but not least with Medical Aid for Palestine (MAP). However, CV19 has put some of these projects on hold but greatly increased the demands on our services in new ways.

In summary, then, IMET2000 is now supporting a mixture of Palestinian projects as listed below as well as other overseas projects which in time will provide a bigger landscape for Palestinian health workers to gain training and experience in other low-resource countries.

On 10th September, we handed over to the Minister of Health in Ramallah with media, MAP and the British Consul present the 15 UCL-Ventura respirators that we have been trying to get through the border customs since June

In total, we raised £172,000 for our COVID-19 appeal starting April 1st out of which MAP granted about £42,000, the British Consul £7000 and UCL £14,000 in donations of and discounts on the respirators.

The team of 4 in the Ramallah office directed from Cardiff by Malik Zaben have been running training workshops throughout the West Bank in critical care of CV19 patients since March (at least 600 professionals trained already) and are now doing all training on the respirators.

MAP arranged the shipment and succeeded only after a long delay and after great efforts.

We have purchased a further 5 respirators to add to 6 donated by UCL Professor Rebecca Shipley and we are trying to get those into Gaza as we speak.

None of this would have been possible without our new Trustee Professor Rebecca Shipley's commitment to us

Two UCL-Ventura respirators have gone to Uganda as part of the new ICU we are supporting in Herona Hospital....again donated by Becky Shipley.

The latest Mark Thomas live-streamed show netted about £5000.

Our links and support for Firefly International in Syria and Gaza, Tibet Relief Fund in India, Shivia in Bengal, ATE in Ghana and the Institute for Cryomedicine in the Ukraine are all paying dividends as we build an international reputation (all on our website [www.imet2000.org](http://www.imet2000.org)) at minimal expense (90% still for Palestine!).

We have two new Psychiatry Trainees just starting in Jordan on their 6 year journey... one from Gaza and one from West Bank..joining three already there also IMET2000 Scholars nearing completion.

Five nurses in Nablus completing their first year of an MSc in Community Mental Health Nursing passed their exams with 4 alpha rated and the other just below.

We are backing a splendid Palestinian lady physician called Dr Mariam Kharroub for her 4 year training in Amman in oncology and palliative care and have now taken on 3 nurses to train for an MSc in this discipline in the West Bank.

Report of the Trustees  
for the Year Ended 31 August 2020

We are backing with regular grants the Edward Said National Conservatory of Music in Palestine with most to the Gaza branch (see website) which is in great peril.

Our art and music therapy for children (many from Gaza and many as young as 5 or 6)) undergoing extreme treatment for cancer is proving really successful in Nablus and Bethlehem.

The three children's centres for those children with special needs, ATSD, PTSD, autism and the whole spectrum of mental health problems are all being substantially supported financially either for the poorest students or for training of staff.

At the urgent request of the Jasmine Centre for Children in Ramallah, we are supporting the training of an occupational therapist over a 4-year BSc course in Bethlehem University.

Our mental health project in Gaza (Childrens Accelerated Trauma Treatment or CATT) has just completed its first year and we are happy it is successful particularly in kids with PTSD.

Dr Malik has set up over the last four years substantial clinical audit and research projects with young doctors, nurses and scientists and we believe this is the cornerstone of our future impact in Palestine.

We are supporting Dr Ehab Balawi from Gaza on a 5 year scholarship in China training as a neurosurgeon

Our very latest project is together with our UCL colleagues to upgrade our whole CV19 programme and adapt for low resource countries by developing an inexpensive oxygen concentrator and new efficient ways of sterilising disposable breathing circuits so as re-usable.

Too many travel bursaries and scholarships to list!

On Thursday 17th September, the Palestinian Ambassador to the UK, Dr Husam Zumlot presented IMET2000 with a special medal for our collective services to the Palestinian Health Sector( Breaking News website).

In the Ukraine, the UNESCO Chair in Cryobiology held by Professor Barry Fuller continues to be successful and active on a low budget. It probably has most impact by supporting young scientists and doctors with travel bursaries to international conferences and workshops as well as supporting their IT needs with computer upgrades and electronic library funding.

In Africa, IMET2000 financed (with a large grant from the Paul Foundation) the building and completion of Herona Hospital of 40 beds in Uganda. It is already very busy indeed (averaging 5000 patients per month coming through the doors) and serving a rural population of over 200,000. In Ghana, we have supported a programme to help mothers with disabled children run by our affiliated NGO Action Through Enterprise (ATE).and this has been so successful in one region and village that it has been rolled out to three others.

We have this last year also supported another NGO called Shivia working in Bengal in India helping very poor women build businesses and small farming enterprises .This too has been so successful that the charity Shivia was awarded the prestigious title of International Charity of the Year.

All of these activities can be reviewed in detail through our updated websites ([www.imet2000.org](http://www.imet2000.org) and [www.imet2000-pal.org](http://www.imet2000-pal.org)).

## **Financial Review**

Harriet Paul, Malik Zaben and I feel that after 9 months of endless begging, we have exhausted the goodwill of individual donors for the next 4 months and we are campaigning now with grant applications to trusts/foundations (one at least per day since September 1 st).....we know it is going to be hard going with CV19 attracting funds. For information, we do all above and more on an income averaging £350,000 per year which is increasingly a struggle with the CV19 pandemic of course attracting most sympathy along with Syria and Yemen. We get away with this low income only by having staff in Palestine work on a pittance as so wonderfully committed but I am not happy with this kind of exploitation of young people being paid a fraction of what they could get say in other NGOs. I really would like to raise our income to £850,000 per year to allow for more expansion to meet more demands. For example, our analysis of need for more UCL-Ventura respirators is that we have to raise funds for 30 more in the West Bank and 20 more for Gaza. That alone requires an additional £100,000.

Quite apart from the fundraising dinner held in the House of Lords on February 2nd which contributed near 25% of the total costs of the year, we also devoted considerable time appealing to numerous charities and this campaign raised another 25% of the total. It is a challenging sector right now with huge competing demands from desperately needed charity funds for COVID\_19 and in Syria and Yemen. We hope to build reserves to allow for at least one year operation of the charity in future assuming no income at all.

## **Acknowledgements**

None of the above programmes would have been possible without the support of many Trusts, Foundations and generous individuals. We thank them all but must in particular thank the Darwazah Foundation, Hikma Pharma, Interpal, the Amjad and Suha Bseisu Foundation, the AM Qattan Foundation, BB Energy, the Paul Foundation, the Barham Charitable Trust, the Linbury Trust, Mrs Sawsan Asfari, The Asfari Trust, Mr Mike Barnes and Mrs Jacky Griffin.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

03931085 (England and Wales)

### **Registered Charity number**

1081287

### **Registered office**

Northwick Park Institute for,  
Medical Research Tt Block  
Watford Road Harrow  
HA1 3UJ

Report of the Trustees  
for the Year Ended 31 August 2020

**Trustees**

T E Goodacre

B J Fuller

S FitzHarris

M S Alavijeh

Myers

S C Ewans

O Abdel-Mannan

R G Inglis

K Green

H Al-Taiar

P Bassatne

N D Maynard

R J Shipley (appointed 4.9.20)

**Independent Examiner**

Kate Haynes Ltd

129 Woodlands Road

Little Bookham

Leatherhead

Surrey

KT23 4HN

Approved by order of the board of trustees on 9 December 2020 and signed on its behalf by:

N D Maynard - Trustee

Independent Examiner's Report to the Trustees of  
The International Medical Education  
Trust

**Independent examiner's report to the trustees of The International Medical Education Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Haynes ACA  
Chartered Accountant  
Kate Haynes Ltd  
129 Woodlands Road  
Little Bookham  
Leatherhead  
Surrey  
KT23 4HN

9 December 2020

The International Medical Education  
Trust

Statement of Financial Activities  
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	421,914	306,860	728,774	350,422
Investment income	3	79	-	79	-
<b>Total</b>		<u>421,993</u>	<u>306,860</u>	<u>728,853</u>	<u>350,422</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	64,484	-	64,484	17,930
<b>Charitable activities</b>	5				
Charitable		311,495	278,590	590,085	456,178
<b>Total</b>		<u>375,979</u>	<u>278,590</u>	<u>654,569</u>	<u>474,108</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>46,014</u>	<u>28,270</u>	<u>74,284</u>	<u>(123,686)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		25,550	15,722	41,272	164,958
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>71,564</u></u>	<u><u>43,992</u></u>	<u><u>115,556</u></u>	<u><u>41,272</u></u>

The notes form part of these financial statements

The International Medical Education  
Trust (Registered number: 03931085)

Balance Sheet  
31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	10	10,820	-	10,820	1,500
Cash at bank		<u>61,244</u>	<u>43,992</u>	<u>105,236</u>	<u>67,772</u>
		72,064	43,992	116,056	69,272
<b>CREDITORS</b>					
Amounts falling due within one year	11	(500)	-	(500)	(28,000)
<b>NET CURRENT ASSETS</b>		<u>71,564</u>	<u>43,992</u>	<u>115,556</u>	<u>41,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		71,564	43,992	115,556	41,272
<b>NET ASSETS FUNDS</b>	12	<u>71,564</u>	<u>43,992</u>	<u>115,556</u>	<u>41,272</u>
Unrestricted funds				71,564	25,550
Restricted funds				<u>43,992</u>	<u>15,722</u>
<b>TOTAL FUNDS</b>				<u>115,556</u>	<u>41,272</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2020 and were signed on its behalf by:

N D Maynard - Trustee

B J Fuller - Trustee

The International Medical Education  
Trust

Cash Flow Statement  
for the Year Ended 31 August 2020

	Notes	31.8.20 £	31.8.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>37,385</u>	<u>4,284</u>
Net cash provided by operating activities		<u>37,385</u>	<u>4,284</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>79</u>	<u>-</u>
Net cash provided by investing activities		<u>79</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>37,464</u>	<u>4,284</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>67,772</u>	<u>63,488</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>105,236</u>	<u>67,772</u>

The notes form part of these financial statements

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.8.20 £	31.8.19 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	74,284	(123,686)
<b>Adjustments for:</b>		
Interest received	(79)	-
(Increase)/decrease in debtors	(9,320)	102,970
(Decrease)/increase in creditors	(27,500)	25,000
<b>Net cash provided by operations</b>	<u>37,385</u>	<u>4,284</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.19 £	Cash flow £	At 31.8.20 £
<b>Net cash</b>			
Cash at bank	<u>67,772</u>	<u>37,464</u>	<u>105,236</u>
	<u>67,772</u>	<u>37,464</u>	<u>105,236</u>
<b>Total</b>	<u>67,772</u>	<u>37,464</u>	<u>105,236</u>

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## **2. DONATIONS AND LEGACIES**

	31.8.20	31.8.19
	£	£
Donations	<u>728,774</u>	<u>350,422</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

3.	INVESTMENT INCOME	31.8.20 £ <u>79</u>	31.8.19 £ <u>-</u>
4.	RAISING FUNDS		
	Investment management costs	31.8.20 £ <u>64,484</u>	31.8.19 £ <u>17,930</u>
5.	CHARITABLE ACTIVITIES COSTS		Grant funding of activities (see note 6) £ <u>590,085</u>
	Charitable		
6.	GRANTS PAYABLE	31.8.20 £ <u>590,085</u>	31.8.19 £ <u>456,178</u>
	Charitable		
7.	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.		
	Trustees' expenses		
	There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.		
8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted fund £	Restricted fund £
	INCOME AND ENDOWMENTS FROM		Total funds £
	Donations and legacies	123,676	226,746
			350,422
	EXPENDITURE ON		
	Raising funds	17,930	-
			17,930
	Charitable activities		
	Charitable	237,183	218,995
			456,178

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	255,113	218,995	474,108
<b>NET INCOME/(EXPENDITURE)</b>	(131,437)	7,751	(123,686)

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	156,987	7,971	164,958
<b>TOTAL FUNDS CARRIED FORWARD</b>	25,550	15,722	41,272

**9. FUND RAISING FEES AND EXPENSES**

During the year Colin Green was paid fees of £11,600 and expenses of £5,152

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Other debtors	-	1,500
Prepayments	10,820	-
	<u>10,820</u>	<u>1,500</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Accruals and deferred income	500	28,000

**12. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	25,550	46,014	71,564
<b>Restricted funds</b>			
Restricted donations	15,722	28,270	43,992
<b>TOTAL FUNDS</b>	<u>41,272</u>	<u>74,284</u>	<u>115,556</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	421,993	(375,979)	46,014
<b>Restricted funds</b>			
Restricted donations	306,860	(278,590)	28,270
<b>TOTAL FUNDS</b>	<u>728,853</u>	<u>(654,569)</u>	<u>74,284</u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	156,987	(131,437)	25,550
<b>Restricted funds</b>			
Restricted donations	7,971	7,751	15,722
<b>TOTAL FUNDS</b>	<u>164,958</u>	<u>(123,686)</u>	<u>41,272</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,676	(255,113)	(131,437)
<b>Restricted funds</b>			
Restricted donations	226,746	(218,995)	7,751
<b>TOTAL FUNDS</b>	<u>350,422</u>	<u>(474,108)</u>	<u>(123,686)</u>

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	156,987	(85,423)	71,564
<b>Restricted funds</b>			
Restricted donations	7,971	36,021	43,992
<b>TOTAL FUNDS</b>	<u>164,958</u>	<u>(49,402)</u>	<u>115,556</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	545,669	(631,092)	(85,423)
<b>Restricted funds</b>			
Restricted donations	533,606	(497,585)	36,021
<b>TOTAL FUNDS</b>	<u>1,079,275</u>	<u>(1,128,677)</u>	<u>(49,402)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.