

Charity Registration No. 1081287

Company Registration No. 3931085 (England and Wales)

THE INTERNATIONAL MEDICAL EDUCATION TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2015



THE INTERNATIONAL MEDICAL EDUCATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

K Glendinning
B J Fuller
M S Alavijeh
P Bassante
J Beavis (Appointed 01.06.2015)
N E Dudley
J H M Fairbairn
I Mahmud
E H O Parry
D E Pegg
C D Prescott

Secretary

B J Fuller

Charity Number

1081287

Company Number

3931085

Registered Office

TT Block, Watford Road
Harrow
Middlesex
HA1 3UJ

Accountants

Place Flight
Chartered Accountants
Montrose House
22 Christopher Road
East Grinstead
West Sussex RH19 3BT

Bankers

Lloyds TSB Bank Plc
45 High Street
Maidenhead
Berks
SL6 1JS

THE INTERNATIONAL MEDICAL EDUCATION TRUST

CONTENTS

	Page
Trustees report	1 – 3
Statement of trustees' responsibilities	4
Independent accountant's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 – 11

THE INTERNATIONAL MEDICAL EDUCATION TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST AUGUST 2015

The trustees present their report and accounts for the year ended 31st August 2015

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with its Governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company is limited by guarantee and has no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

K Glendinning	P Bassatne
M S Alavijeh	N E Dudley
B J Fuller	I Mahmud
D E Pegg	C D Prescott
J H M Fairbairn	E H O Parry
J Beavis (Appointed 01.06.2015)	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The current trustees were recruited personally to provide specific skills to the Board. Although there is no specific recruitment policy, the charity would advertise for specific trustees if it felt this appropriate.

The charity has a simple organisational structure - a CEO with responsibilities for the operational management of the charity who is supported by the Director of Corporate Development and Treasurer.

Transactions with related parties are disclosed in the notes to the accounts.

The directors regularly review all financial and operational risks which may have an impact on the charity. Procedures are adopted to mitigate perceived risks and these are subject to regular review to ensure that there are adequate safeguards in place.

Objectives and activities

The Company is a charity registered with The Charity Commission. The initial objective of The International Medical Education Trust is the promotion of a network of partnerships among individuals, groups and institutions in developed and developing countries for cooperation in agreed programmes of medical education, service and research.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when setting our programmes aims and objectives for the improvement of medical education and healthcare delivery for the public benefit. The trustees always ensure that its programmes are in line with the charity's aims and objectives and our intention is to improve the standard of medical education and healthcare delivery in the areas in which we work.

Achievements and Performance (2014-2015)

Although our income has fallen considerably compared with last financial year, our CEO and Director of Education and Training, Dr Malik Zaben has maintained the same high level of programmes in both Gaza and the West Bank in Palestine. The huge success of our 'Evening for Gaza' dinner on HMS Wellington on September 26th, 2014 on top of the healthy balance at the end of 2013/2014, has allowed us to continue the long term combined research and clinical training programmes in the Ukraine and Palestine in a sustainable way and increase the support for our projects in Africa. IMET2000 has had another successful year on the ground and the demands on our service continue to expand particularly with requests for help from the Palestinian Ministry of Health.

IMET2000 has continued with the projects highlighted in last year's report working in close partnership with the Ministry of Health in Palestine, the World Federation of Societies of Anaesthesiologists (WFSA), the International Federation of Medical Student Associations (IFMSA), the Palestinian Medical Council, the International Development of Family Practise in Palestine Committee (IDFPC), a student driven group in Oxford called OxPal and last but not least with Medical Aid for Palestine (MAP). We have worked well with MAP for many years and our collaboration and links with both MAP and a smaller NGO called IDEALS have been strengthened. The only real subtraction in our portfolio of projects is that we decided to pull out of the family practice project with An Najaah University in Nablus because it has attracted major funding from MAP, WHO and other large donors.

In summary, then, IMET2000 is now supporting in Palestine 6 major long term projects comprising:

- (i) A Centre for Continuous Healthcare Training and Development which has been operational since opening in 2008 and runs a programme of distance learning, videoconferencing, telemedicine, e-learning, workshops and overseas electives in nursing, dentistry and medicine
- (ii) A joint programme with MAP to upgrade the Burns Service in the West Bank and Gaza in which MAP is responsible for building fabric and equipment and IMET2000 takes the lead in training in burns surgery, anaesthesia, management of scarring and rehabilitation
- (iii) A long term programme in child psychiatry and child and adolescent mental health in general
- (iv) A 5 year programme in partnership with the WFSA in which IMET2000 funds an overseas expert in anaesthesia and management of pain to work in Palestinian hospitals for 4 weeks each at a time and committed to one visitor per month
- (v) A 5-year programme in prevention of hospital infections
- (vi) A 5-year programme in accident and emergency and trauma training for surgeons and nurses

In the Ukraine, the UNESCO Chair in Cryobiology held by Professor Barry Fuller continues to be successful and active on a low budget. It probably has most impact by supporting young scientists and doctors with travel bursaries to international conferences and workshops as well as supporting their IT needs with computer upgrades and electronic library funding.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2015

All of these activities including our recent support for projects in Africa can be reviewed in detail through our updated websites (www.imet2000.org and www.imet2000-pal.org).

Acknowledgements

The support of our Patron John Griffin has again made a big difference to our future viability. However none of the above programmes or his matched funding would have been possible without the support of many Trusts, Foundations and many loyal and generous individuals. We thank in particular InterPal, the Amjad and Suha Bseisu Foundation, the AM Qattan Foundation and the Barham Trust for substantial grants. In addition we have to thank the many individuals who supported us through the very successful 'Evening for Gaza' dinner held on HQS Wellington and organised meticulously by the IMET2000 Director of Corporate Development Events Manager Harriet Paul and a committee led by Mrs Peri Bassatne.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2015

Financial Review

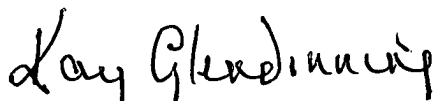
The finances of IMET 2000 continue to look reasonably healthy and despite the fall in income in the current year we still have a runway to cover existing financial commitments for 12 months. The Board recommended last year that the Executive Council should be strengthened through recruiting a part-time Business Manager and additional academic staff to assist our CEO, Dr Malik Zaben. We have been actively seeking new staff willing to work for £20/hour for the charity but have not thus far found suitable personnel. Having recruited our erstwhile Events Manager Harriet Paul to take over my role as Director of Corporate Development starting on November 17th 2014 we have actually managed the year without stress so successful has that appointment been. We have also confirmed Dr Nimisha Patel who has worked for many years in Gaza and the Lebanon for the UN as the Honorary IMET2000 Consultant in Mental Health. As UNESCO Chair in the Ukraine, Barry Fuller is the Deputy CEO responsible for that programme as well as being Company Secretary, whilst Nimisha will help Malik run our extensive mental health programme in Palestine and Lebanon. I remain in post as Treasurer and assistant to Malik in a part-time capacity. We do not feel that increasing our staff in the UK is justified unless the demands on our service are matched by increased income.

As some of our activities in Palestine are paid for locally through local sponsorship and low cost facilities, we anticipate that our annual expenditure from central funds in London will average £250,000, assuming that we do not take on more than our existing six major projects scheduled for 5 years duration. Analysis of the impact IMET2000 has on upgrading the Health Sector in Gaza and the West Bank in close partnership with the Ministry of Health indicates that we continue to run more useful activities on the ground than many other NGOs with ten times our income. This I believe is due to the close relationship Malik has established with the Ministry, university departments, the Palestine Medical Council and with nursing, medical and dental associations. Our administrative costs are tiny compared with other NGOs out there.

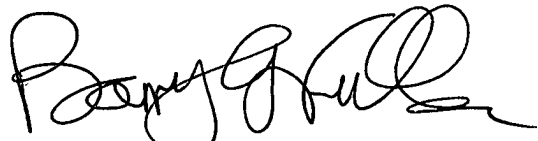
Because we have ongoing matched funding from our Patron, John Griffin, and an extremely supportive funding base in the UK and Emirates, we have the runway indicated above and estimate that we will probably raise our income again this year to 2013/2014 levels (i.e. near £500,000). Our fundraising strategy will alter slightly in that we know we are competing with the Syrian crisis (life and death) and have decided to make more grant applications with expectation of success based on our track record.

Thank you for all your support.

On behalf of the Board of Trustees



Trustee: K Glendinning



Trustee: B J Fuller

Dated: 3rd December 2015

THE INTERNATIONAL MEDICAL EDUCATION TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF THE INTERNATIONAL MEDICAL EDUCATION TRUST

We report on the accounts for the year ended 31st August 2015 set out on pages 5 to 11.

Respective responsibilities of trustees and reporting accountant

As described on page 7 the charitable company's trustees, who are also the directors of The International Medical Education Trust for the purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Recommended Practice for Charities, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the charitable company under section 386 of the Companies Act 2006.
- b) having regard only to, and on the basis of, the information contained in those accounting records;
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in section 394 and 395 of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 476.



Place Flight

Reporting Accountants

Place Flight
Chartered Accountants
Montrose House
22 Christopher Road
EAST GRINSTEAD
West Sussex RH19 3BT

Dated: 3rd December 2015

THE INTERNATIONAL MEDICAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2015

	Notes	Unrestricted Funds £	Restricted funds £	Total 2014 £	Total 2013 £
<u>Incoming resources</u>					
Incoming resources	2	318592	-	318592	497988
Investment income	3	-	-	-	1270
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		318592	-	318592	499258
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Resources expended</u>					
<u>Charitable activities</u>	4				
Grants payable		170861	-	170861	203548
Programme costs		111190	-	111190	85292
		<hr/>	<hr/>	<hr/>	<hr/>
Total charitable expenditure		282051	-	282051	288840
		<hr/>	<hr/>	<hr/>	<hr/>
Administration	6	13224	-	13224	9441
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		295275	-	295275	298281
		<hr/>	<hr/>	<hr/>	<hr/>
Net surplus for the year					
Net movement in funds		23317	-	23317	200977
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31st August 2014		315328	-	315328	114351
		<hr/>	<hr/>	<hr/>	<hr/>
Repayment of Restricted Fund		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31st August 2015		338645	-	338645	315328
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

BALANCE SHEET

AS AT 31ST AUGUST 2015

	Notes	£	2015 £	£	2014 £
Current assets					
Debtors	10	168000		-	
Cash at bank and in hand		173645		328328	
		<u>341645</u>		<u>328328</u>	
Creditors: amounts falling due within One year	11	(3000)		(13000)	
		<u></u>		<u></u>	
Total assets less current liabilities			338645		315328
			<u>=====</u>		<u>=====</u>
Income funds					
Restricted funds			-		-
Unrestricted funds			338645		315328
			<u>338645</u>		<u>315328</u>
			<u>=====</u>		<u>=====</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31st August 2015. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these accounts.

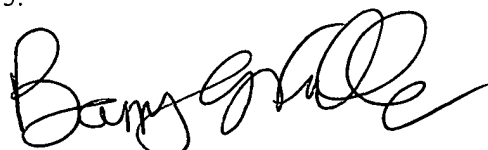
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with sections 394 and 395 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31st August 2012 and of its income and expenditure for the year ended in accordance with section 386 otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 3rd December 2015.


K Glendinning
Trustee


B J Fuller
Trustee

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2015

1 Accounting policies

1.1 Basis of preparation

These financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Income from legacies and donations is accounted for on a received basis and grossed up for any tax recoverable. Grants are treated on a receivable basis in accordance with the Charities SORP.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.3 Resources expended

All expenditure has been accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, such as support costs, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include all items related to the statutory obligations and strategic management of the charity.

The Charity makes grants to a variety of applicants in line with their policy stated in the Trustees report and on the fulfilment of specific conditions. These grants paid are included in the accounts on an accruals basis.

1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2015

2 Incoming resources from generated funds

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Donations	318592 =====	- =====	318592 =====	497988 =====

3 Investment income

	2015 £	2014 £
Interest receivable	- =====	1270 =====

4 Total resources expended

	Other costs £	Grant funding £	Total 2015 £	Total 2014 £
Charitable activities				
<u>Grants payable</u>				
Grant funding of activities	-	170861	170861	203548
<u>Support cost</u>				
Programme costs	77190	-	77190	50642
Programme direction	34000	-	34000	34650
	=====	=====	=====	=====
	111190	170861	282051	288840

Programme Direction relates to - Consultancy fees of £34,000 (2015 - £34,650) paid to Professor Colin Green.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2015

5 Grants payable

	Grants to Institutions £	Grants to Individuals £	Total 2015 £	Total 2014 £
Grants payable	153111 =====	17750 =====	170861 =====	203548 =====

Grants to institutions were made to IMET Palestine £100,044 and Jordan £13,734.

6 Administration

	Unrestricted £	Restricted £	Total 2015 £	Total 2014 £
Database and administration	13224 =====	- =====	13224 =====	9440 =====

Administration includes accountancy fees of £3,000 (2014-£2,900)

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Corporate Development and Programme Direction

Professor Colin Green was reimbursed a total of £20,009 (2014-£17,070) expenses for overseas visits (including costs for accompanying professionals paid for by Professor Green), fundraising activities and UK travel. Out of the InMeds Programme, approximately 15% was spent on the UNESCO Chair-IMET2000 programme in the Ukraine and Argentina, near 5% on the projects in Africa and the remaining 80% on the programmes in Palestine outlined under Achievements and Performance Report on P.1.

9 Employees

There were no employees during the year.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2015

10 Debtors

	2015	2014
	£	£
Donation receivable	180000	-
	=====	=====

11 Creditors: amounts falling due within one year

	2015	2014
	£	£
Accruals and deferred income	3000	13000
	=====	=====