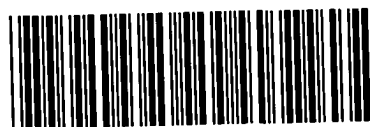


Charity Registration No. 1081287

Company Registration No. 3931085 (England and Wales)

THE INTERNATIONAL MEDICAL EDUCATION TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016

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COMPANIES HOUSE

THE INTERNATIONAL MEDICAL EDUCATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

K Glendinning
B J Fuller
M S Alavijeh
P Bassante
J Beavis
J H M Fairbairn
I Mahmud
D E Pegg
C D Prescott

Secretary

B J Fuller

Charity Number

1081287

Company Number

3931085

Registered Office

TT Block, Northwick Park Hospital
Watford Road
Harrow
Middlesex
HA1 3UJ

Accountants

Place Flight
Chartered Accountants
Montrose House
22 Christopher Road
East Grinstead
West Sussex RH19 3BT

Bankers

Lloyds TSB Bank Plc
45 High Street
Maidenhead
Berks
SL6 1JS

THE INTERNATIONAL MEDICAL EDUCATION TRUST

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THE INTERNATIONAL MEDICAL EDUCATION TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST AUGUST 2016

The trustees present their report and accounts for the year ended 31st August 2016

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with its Governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company is limited by guarantee and has no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

K Glendinning
M S Alavijeh
B J Fuller
D E Pegg
J H M Fairbairn

P Bassatne
J Beavis
I Mahmud
C D Prescott

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The current trustees were recruited personally to provide specific skills to the Board. Although there is no specific recruitment policy, the charity would advertise for specific trustees if it felt this appropriate.

The charity has a simple organisational structure - a CEO with responsibilities for the operational management of the charity who is supported by the Director of Corporate Development and Treasurer.

Transactions with related parties are disclosed in the notes to the accounts.

The directors regularly review all financial and operational risks which may have an impact on the charity. Procedures are adopted to mitigate perceived risks and these are subject to regular review to ensure that there are adequate safeguards in place.

Objectives and activities

The Company is a charity registered with The Charity Commission. The initial objective of The International Medical Education Trust is the promotion of a network of partnerships among individuals, groups and institutions in developed and developing countries for cooperation in agreed programmes of medical education, service and research.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when setting our programmes aims and objectives for the improvement of medical education and healthcare delivery for the public benefit. The trustees always ensure that its programmes are in line with the charity's aims and objectives and our intention is to improve the standard of medical education and healthcare delivery in the areas in which we work.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2016

Achievements and Performance (2015-2016)

Because we no longer have matched funding from our patron Mr John Griffiths, our income was well below expenditure this financial year. In addition, IMET 2000 decided to pass on its own fundraising dinner and run an event to raise funds for the Palestine Youth Orchestra UK tour scheduled for July 2016. Nevertheless, our CEO and Director of Education and Training, Dr Malik Zaben has maintained the same level of programmes in both Gaza and the West Bank in Palestine. The huge success of our 'Evening for Gaza dinner on HMS Wellington on 2nd September 2015 on top of the healthy balance at the end of 2014/2015, has allowed us to continue the long term combined research and clinical training programmes in the Ukraine and Palestine in a sustainable way and increase the support for our projects in Africa. IMET2000 has had another successful year on the ground and the demands on our service continue to expand particularly with requests for help from the Palestinian Ministry of Health.

IMET2000 has continued with the projects highlighted in last year's report working in close partnership with the Ministry of Health in Palestine, the World Federation of Societies of Anaesthesiologists (WFSA), the International Federation of Medical Student Associations (IFMSA), the Palestinian Medical Council, a student driven group in Oxford called OxPal and last but not least with Medical Aid for Palestine (MAP). We have worked well with MAP for many years and our collaboration and links with both MAP and a smaller NGO called IDEALS have been strengthened. In addition, the PA Minister of Health has asked IMET2000 to set up a centre and run the course called the Acute Trauma and Life Support (ATLS) course in Ramallah and we have secured funding to get this started. Even more recently the MoH has asked us to partner them in working up a strategy for continuous professional development (CPD) for all health professionals in Palestine and this daunting task we have agreed to and started with a timescale of 2-3 years.

In summary, then, IMET2000 is now supporting in Palestine 6 major long term projects comprising:

- (i) A Centre for Continuous Healthcare Training and Development which has been operational since opening in 2008 and runs a programme of distance learning, videoconferencing, telemedicine, e-learning, workshops and overseas electives in nursing, dentistry, physiotherapy and medicine
- (ii) A programme to upgrade training of surgeons involved in the treatment of children suffering from physical trauma (now including plastic and burns surgery, neurosurgery and orthopaedic surgery).
- (iii) A long term programme in child psychiatry and child and adolescent mental health in general
- (iv) A 5 year programme in partnership with the WFSA in which IMET2000 funds an overseas expert in anaesthesia and management of pain to work in Palestinian hospitals for 4 weeks each at a time and committed to one visitor per month
- (v) A 5-year programme in prevention of hospital infections
- (vi) A 5-year programme in accident and emergency and trauma training for surgeons and nurses including setting up an ATLS Centre.

In the Ukraine, the UNESCO Chair in Cryobiology held by Professor Barry Fuller continues to be successful and active on a low budget. It probably has most impact by supporting young scientists and doctors with travel bursaries to international conferences and workshops as well as supporting their IT needs with computer upgrades and electronic library funding.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2016

All of these activities including our recent support for projects in Africa can be reviewed in detail through our updated websites (www.imet2000.org and www.imet2000-pal.org).

Acknowledgements

None of the above programmes would have been possible without the support of many Trusts, Foundations and generous individuals. We thank them all but must in particular thank the Darwazah Foundation, Interpal, the Amjad and Suha Bseisu Foundation, the AM Qattan Foundation, the Welfare Association, BB Energy and the India Association.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2016

Financial Review

IMET 2000 decided to pass on its Annual Fundraising Dinner in 2016 and hold instead an event to help fund the proposed visit and UK tour of the Palestine Youth Orchestra scheduled for July/August 2016. We considered that cultural activities of young Palestinians if successful would be important factors in maintaining social cohesion and morale and therefore of significant impact on our child and adolescent mental health programme. In the event the tour was a stunning success and well worth our effort. Quite apart from the fundraising dinner which contributed near 50% of the total costs of the tour we also devoted considerable time appealing to numerous charities and this campaign raised another 15% of the total. Self-evidently, this has meant that the income for the financial year for IMET2000 fell well short of the outgoings. Nevertheless, we still felt comfortable that at the year-end in August we had a runway reserve for 9 months. We are addressing the issue urgently with a planned Annual Dinner in the House of Lords on the 3rd February 2017 and a campaign of grant appeals in which over 800 will be sent out by the end of February 2017. On past experience with such appeals, we fully expect to have income of £350,000 possibly £490,000 and this will comfortably exceed our expenditure so that we start to build up reserves again. We hope to build reserves to allow for at least one year operation of the charity in future assuming no income at all.

We continue to work closely with other NGO's in Palestine and in Africa where we can provide niche expertise in training and education. The Ministry of Health in Palestine relies evermore on the skills of our CEO, Dr Malik Zaben, to advise on a strategy for continuous professional development of all in the health sector. We have an extremely good relationship with the Minister and his Director of Continuous Education Dr Amal Abu Awad. We have taken on an additional young doctor to boost the expertise available in our office in Ramallah and increased the hours of the nursing staff and the secretarial staff. It is still run on a shoestring and we may have to rethink our future strategy and staffing if the demands continue to grow.

Thank you for all your support.

On behalf of the Board of Trustees



Trustee: K Glendinning



Trustee: B J Fuller

Dated: 2nd February 2017

THE INTERNATIONAL MEDICAL EDUCATION TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF THE INTERNATIONAL MEDICAL EDUCATION TRUST

We report on the accounts for the year ended 31st August 2016 set out on pages 7 to 12.

Respective responsibilities of trustees and reporting accountant

As described on page 8 the charitable company's trustees, who are also the directors of The International Medical Education Trust for the purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Recommended Practice for Charities, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the charitable company under section 386 of the Companies Act 2006.
- b) having regard only to, and on the basis of, the information contained in those accounting records;
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in section 394 and 395 of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 476.



Place Flight

Reporting Accountants

Place Flight
Chartered Accountants
Montrose House
22 Christopher Road
EAST GRINSTEAD
West Sussex RH19 3BT

Dated: 2nd February 2017

THE INTERNATIONAL MEDICAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2016

	Notes	Unrestricted Funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Incoming resources</u>					
Incoming resources	2	132535	4410	136945	318592
Investment income	3	-	-	-	-
		_____	_____	_____	_____
Total incoming resources		132535	4410	136945	318592
		_____	_____	_____	_____
<u>Resources expended</u>					
<u>Charitable activities</u>					
	4				
Grants payable		163790	1500	165290	170861
Programme costs		81396	-	81396	111190
		_____	_____	_____	_____
Total charitable expenditure		245186	1500	246686	282051
		_____	_____	_____	_____
Administration	6	12112	-	12112	13224
		_____	_____	_____	_____
Total resources expended		257298	1500	258798	295275
		_____	_____	_____	_____
Net deficit / surplus for the year					
Net movement in funds		(124763)	2910	(121853)	23317
		_____	_____	_____	_____
Fund balances at 31st August 2015		338645	-	338645	315328
		_____	_____	_____	_____
Repayment of Restricted Fund		-	-	-	-
		_____	_____	_____	_____
Fund balances at 31st August 2016		213882	2910	216792	338645
		=====	=====	=====	=====

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

BALANCE SHEET

AS AT 31ST AUGUST 2016

	Notes	£	2016 £	2015 £
Current assets				
Debtors	10	-	168000	
Cash at bank and in hand		291792	173645	
		<u>219792</u>	<u>341645</u>	
Creditors: amounts falling due within One year	11	(3000)	(3000)	
		<u>216792</u>	<u>338645</u>	
Total assets less current liabilities			<u>216792</u>	<u>338645</u>
Income funds				
Restricted funds			2910	-
Unrestricted funds			213882	338645
			<u>216792</u>	<u>338645</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31st August 2016. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these accounts.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with sections 394 and 395 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31st August 2016 and of its income and expenditure for the year ended in accordance with section 386 otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved by the Board on 2nd February 2017.


K Glendinning
Trustee


B J Fuller
Trustee

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2016

1 Accounting policies

1.1 Basis of preparation

These financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Income from legacies and donations is accounted for on a received basis and grossed up for any tax recoverable. Grants are treated on a receivable basis in accordance with the Charities SORP.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.3 Resources expended

All expenditure has been accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, such as support costs, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include all items related to the statutory obligations and strategic management of the charity.

The Charity makes grants to a variety of applicants in line with their policy stated in the Trustees report and on the fulfilment of specific conditions. These grants paid are included in the accounts on an accruals basis.

1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2016

2 Incoming resources from generated funds

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Donations	132535	4410	136945	318592
	=====	=====	=====	=====

3 Investment income

	2016 £	2015 £
Interest receivable	-	-
	=====	=====

4 Total resources expended

	Other costs £	Grant funding £	Total 2016 £	Total 2015 £
Charitable activities				
<u>Grants payable</u>				
Grant funding of activities	-	165290	165290	170861
 <u>Support cost</u>				
Programme costs	56396	-	56396	77190
Programme direction	25000	-	25000	34000
	=====	=====	=====	=====
	81396	165290	246686	282051
	=====	=====	=====	=====

Programme Direction relates to - Consultancy fees of £25,000 (2016 - £34,000) paid to Professor Colin Green.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2016

5	Grants payable	Grants to Institutions	Grants to Individuals	Total 2016	Total 2015
	Grants payable	131841 =====	33449 =====	165290 =====	170861 =====

Grants to institutions were made to IMET Palestine £117,368.

6	Administration	Unrestricted	Restricted	Total 2016	Total 2015
		£	£	£	£
	Database and administration	12112 =====	- =====	12112 =====	13224 =====

Administration includes accountancy fees of £3,000 (2015-£3,000)

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Corporate Development and Programme Direction

Professor Colin Green was reimbursed a total of £13,692 (2015-£20,009) expenses for overseas visits (including costs for accompanying professionals paid for by Professor Green), fundraising activities and UK travel. Out of the InMeds Programme, approximately 15% was spent on the UNESCO Chair-IMET2000 programme in the Ukraine and Argentina, near 5% on the projects in Africa and the remaining 80% on the programmes in Palestine outlined under Achievements and Performance Report on P.1.

9 Employees

There were no employees during the year.

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2016

10 Debtors

	2016	2015
	£	£
Donation receivable	-	168000
	=====	=====

11 Creditors: amounts falling due within one year

	2016	2015
	£	£
Accruals and deferred income	3000	3000
	=====	=====