

Charity Registration No 1081287

Company Registration No 3931085 (England and Wales)

**THE INTERNATIONAL MEDICAL EDUCATION TRUST**  
**TRUSTEES REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2013**

TUESDAY



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COMPANIES HOUSE

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

K Glendinning  
J M LaRovere resigned 12 12 12  
S Homer-Vanniasinkam resigned 12 12 12  
M S Alavijeh  
B J Fuller  
C Norton resigned 12 12 12  
D C Evans  
I Hagg resigned 12 12 12  
D E Pegg  
J H M Fairbairn  
M A Mowais resigned 12 12 12  
E H O Parry  
P Bassatne appointed 12 12 12  
N E Dudley appointed 12 12 12  
I Mahmud appointed 12 12 12  
C D Prescott appointed 12 12 12

### Secretary

B J Fuller

### Charity Number

1081287

### Company Number

3931085

### Registered Office

TT Block, Watford Road  
Harrow  
Middlesex  
HA1 3UJ

### Accountants

Place Flight  
Chartered Accountants  
Montrose House  
22 Christopher Road  
East Grinstead  
West Sussex RH19 3BT

### Bankers

Lloyds TSB Bank Plc  
45 High Street  
Maidenhead  
Berks  
SL6 1JS

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# **THE INTERNATIONAL MEDICAL EDUCATION TRUST**

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# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31ST AUGUST 2013

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The trustees present their report and accounts for the year ended 31<sup>st</sup> August 2013

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with its Governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

#### Structure, governance and management

The company is limited by guarantee and has no share capital

The trustees, who are also the directors for the purpose of company law, and who served during the year were

K Glendinning		D E Pegg	
J M LaRovere	resigned 12 12 12	J H M Fairbairn	
S Homer-Vanniasinkam	resigned 12 12 12	M A Mowais	resigned 12 12 12
M S Alavijeh		E H O Parry	
B J Fuller		P Bassatne	appointed 12 12 12
C Norton	resigned 12 12 12	N E Dudley	appointed 12 12 12
D C Evans		I Mahmud	appointed 12 12 12
I Hagg	resigned 12 12 12	C D Prescott	appointed 12 12 12

None of the trustees has any beneficial interest in the company All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up

The current trustees were recruited personally to provide specific skills to the Board Although there is no specific recruitment policy, the charity would advertise for specific trustees if it felt this appropriate

The charity has a simple organisational structure - a CEO with responsibilities for the operational management of the charity who is supported by the Administrator

Transactions with related parties are disclosed in the notes to the accounts

The directors regularly review all financial and operational risks which may have an impact on the charity Procedures are adopted to mitigate perceived risks and these are subject to regular review to ensure that there are adequate safeguards in place

#### Objectives and activities

The Company is a charity registered with The Charity Commission The initial objective of The International Medical Education Trust is the promotion of a network of partnerships among individuals, groups and institutions in developed and developing countries for cooperation in agreed programmes of medical education, service and research

We have referred to the guidance in the Charity Commission's general guidance on public benefit when setting our programmes aims and objectives for the improvement of medical education and healthcare delivery for the public benefit The trustees always ensure that its programmes are in line with the charity's aims and objectives and our intention is to improve the standard of medical education and healthcare delivery in the areas in which we work

**THE INTERNATIONAL MEDICAL EDUCATION TRUST  
TRUSTEES REPORT (CONTINUED)  
FOR THE YEAR ENDED 31ST AUGUST 2013**

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**Achievements and Performance (2012-2013)**

This year started off under the new IMET2000 Executive Council comprising Dr Malik Zaben as Chief Executive Officer (CEO) as well as Director of Research and Education in Palestine, Professor Barry Fuller as Company Secretary, and Professor Colin Green stepping down as CEO after 12 years in that role taking on a new role as combined Treasurer and Director of Corporate Development. Having had such a good year in Palestine in 2011-2012 as reported in our last accounts with great expansion in our training and education programmes (largely due to the relentless efforts of Dr Zaben and his team in Ramallah), we started badly this financial year in that our financial position became so weak in September and October that the new CEO had to cut back on all his activities in both Gaza and the West Bank. This was a most disappointing start to his stewardship as CEO. However, we gradually restored order through gaining three substantial grants in November and December. Even better, an anonymous philanthropist came to our rescue and agreed to match whatever we raised by our own efforts. By the middle of January, we were again back on track and could expand our work in Palestine and in the Ukraine. The huge success of the Annual Dinner in the House of Lords on February 1<sup>st</sup> 2013 consolidated our position and the matched funding that has continued through the huge generosity of our friend John Griffin (no longer anonymous) who has now become a Patron and is willing to go public on his support, has allowed us to expand our overseas PhD scholarships in research into novel burns treatments currently under way in our parent organisation, the Northwick Park Institute for Medical Research (NPIMR). This research will soon be useful as an inexpensive treatment to be trialled clinically in Gaza. Thanks to John, we can now for the first time fulfil the other major ambition we have long wanted to achieve and that is to back combined research and clinical training programmes in both the Ukraine and Palestine. That combination was the back bone of NPIMR's raison d'être and success and now we can combine that home UK-based scheme with overseas colleagues and expand into a far more international programme. We have after nearly 20 years come full circle.

At a strategic level IMET2000 has also made its future far more sustainable by drawing up valuable memoranda of understanding with the Ministry of Health in Palestine, the World Federation of Societies of Anaesthesiologists, the International Federation of Medical Student Association, the Palestinian Medical Council, the International Development of Family Practise in Palestine Committee and last but not least with Medical Aid for Palestine. We have worked well with MAP for many many years under the leadership of their CEO Steve James, his successor Tony Laurance wants further close cooperation which we much welcome to help them in their education and training programmes.

IMET2000 is now supporting in Palestine 5 major long term projects comprising

- (i) A Centre for Continuous Healthcare Training and Development which has been operational since opening in 2008 and runs a programme of distance learning, videoconferencing, telemedicine, e-learning, workshops and overseas electives in nursing, dentistry and medicine
- (ii) A joint programme with MAP to upgrade the Burns Service in the West Bank and Gaza in which MAP is responsible for building fabric and equipment and IMET2000 takes the lead in training in burns surgery, anaesthesia, management of scarring and rehabilitation
- (iii) A long term programme in child psychiatry and child and adolescent mental health in general
- (iv) A 5 year programme in partnership with the WFSA in which IMET2000 funds an overseas expert in anaesthesia and management of pain to work in Palestinian hospitals for 4 weeks each at a time and committed to one visitor per month
- (v) A 5 year programme in partnership with UK experts in Family Practice to work with An Najaah University in a programme to upgrade primary health care throughout the West Bank

In the Ukraine, the UNESCO Chair in Cryobiology held by Professor Barry Fuller continues to be successful and active on a low budget

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## TRUSTEES REPORT (CONTINUED)

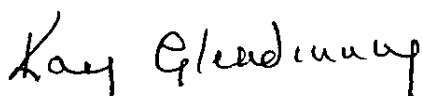
**FOR THE YEAR ENDED 31ST AUGUST 2013**

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### Financial Review

These are all heavy commitments which entail raising our income from about £250,000 in 2011 2012 to £500,000 in 2012/13 and possibly even more in future. The support of our Patron John Griffin has made a huge difference to our future viability. However none of the above programme or his matched funding would have been possible without the support of so many Trusts, Foundations and many loyal and generous individuals. We thank in particular the Asfari Foundation, Medical Aid for Palestinians, the Linbury Trust, InterPal, the Bseisu Foundation, the AM Qattan Foundation and the Esmee Fairbairn Trust for substantial grants. In addition we have to thank the many individuals who regularly support us through the very successful Annual Dinner in the House of Lords kindly hosted by Lord John Alderdice and organised meticulously by Harriet Paul and a committee lead by Mrs Peri Bassatine.

On behalf of the Board of Trustees



Trustee K Glendinning



Trustee B J Fuller

Dated

# **THE INTERNATIONAL MEDICAL EDUCATION TRUST**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

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The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its net income and expenditure for the year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**THE INTERNATIONAL MEDICAL EDUCATION TRUST  
INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE  
UNAUDITED ACCOUNTS OF THE INTERNATIONAL MEDICAL EDUCATION  
TRUST**

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We report on the accounts for the year ended 31<sup>st</sup> August 2013 set out on pages 5 to 11

**Respective responsibilities of trustees and reporting accountant**

As described on page 7 the charitable company's trustees, who are also the directors of The International Medical Education Trust for the purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Recommended Practice for Charities, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion

- a) the accounts are in agreement with the accounting records kept by the charitable company under section 386 of the Companies Act 2006
- b) having regard only to, and on the basis of, the information contained in those accounting records,
  - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in section 394 and 395 of the Act, and
  - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 476



**Place Flight**

Reporting Accountants

Place Flight  
Chartered Accountants  
Montrose House  
22 Christopher Road  
EAST GRINSTEAD  
West Sussex RH19 3BT

Dated



# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2013

	Notes	Unrestricted Funds £	Restricted funds £	Total 2012 £	Total 2011 £
<b><u>Incoming resources</u></b>					
Incoming resources	2	346100	-	346100	318135
Investment income	3	81	-	81	-
<b>Total incoming resources</b>		<b>346181</b>	<b>-</b>	<b>346181</b>	<b>318135</b>
<b><u>Resources expended</u></b>					
<b><u>Charitable activities</u></b>					
Grants payable	4	117676	-	117676	188819
Programme costs		117950	-	117950	91111
<b>Total charitable expenditure</b>		<b>235626</b>	<b>-</b>	<b>235626</b>	<b>279930</b>
<b>Administration</b>	6	<b>10281</b>	<b>-</b>	<b>10281</b>	<b>52675</b>
<b>Total resources expended</b>		<b>245907</b>	<b>-</b>	<b>245907</b>	<b>332605</b>
<b>Net (deficit)/surplus for the year/ Net movement in funds</b>		<b>100274</b>	<b>-</b>	<b>100274</b>	<b>(14470)</b>
Fund balances at 31 <sup>st</sup> August 2012		14077	25730	39807	54277
Repayment of Restricted Fund		-	(25730)	(25730)	-
<b>Fund balances at 31<sup>st</sup> August 2013</b>		<b>114351</b>	<b>-</b>	<b>114351</b>	<b>39807</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## BALANCE SHEET

AS AT 31ST AUGUST 2013

	Notes	£	2013 £	£	2012 £
<b>Current assets</b>					
Debtors	9	40000		22160	
Cash at bank and in hand		76851		35846	
			116851	58006	
<b>Creditors: amounts falling due within One year</b>	10	(2500)		(18199)	
<b>Total assets less current liabilities</b>			114351		39807
<b>Income funds</b>					
Restricted funds			-		25730
Unrestricted funds			114351		14077
			114351		39807


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> August 2013. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these accounts.


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with sections 394 and 395 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31<sup>st</sup> August 2012 and of its income and expenditure for the year ended in accordance with section 386 otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 12<sup>th</sup> December 2012.

  
K Glendinning  
Trustee

  
B J Fuller  
Trustee

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2013

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### 1 Accounting policies

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### 1.2 Incoming resources

Income from legacies and donations is accounted for on a received basis and grossed up for any tax recoverable. Grants are treated on a receivable basis in accordance with the Charities SORP.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.3 Resources expended

All expenditure has been accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, such as support costs, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include all items related to the statutory obligations and strategic management of the charity.

The Charity makes grants to a variety of applicants in line with their policy stated in the Trustees report and on the fulfilment of specific conditions. These grants paid are included in the accounts on an accruals basis.

#### 1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

**THE INTERNATIONAL MEDICAL EDUCATION TRUST**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31ST AUGUST 2013**

**2 Incoming resources from generated funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2013 £</b>	<b>Total 2012 £</b>
Donations	346100	-	346100	318135

**3 Investment income**

	<b>2013 £</b>	<b>2012 £</b>
Interest receivable	81	-

**4 Total resources expended**

	<b>Other costs £</b>	<b>Grant funding £</b>	<b>Total 2013 £</b>	<b>Total 2012 £</b>
<b>Charitable activities</b>				
<u>Grants payable</u>				
Grant funding of activities	-	117676	117676	188819
<u>Support cost</u>				
Programme costs	81350	-	81350	61111
Programme direction	36600	-	36600	59115
	117950	117676	235626	238298

Programme Direction relates to - Consultancy fees of £36,600 (2012 - £30,000) paid to Professor Colin Green

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2013

### 5 Grants payable

	Grants to Institutions £	Grants to Individuals £	Total 2013 £	Total 2012 £
Grants payable	111676	6000	117676	188819

Grants to institutions were made to IMET Palestine £74,171 (including £7,505 equipment) and to The Ukraine £23,000

### 6 Administration

	Unrestricted £	Restricted £	Total 2012 £	Total 2011 £
Database and administration	10281	-	10281	52675

Administration includes accountancy fees of £3,844 (2012-£4,152)

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year

### 8 Corporate Development and Programme Direction

Professor Colin Green was reimbursed a total of £31,869 (2012-£15,812) expenses for overseas visits (including costs for accompanying professionals paid for by Professor Green) and UK travel. Out of the InMeds Programme, approximately 15% was spent on the UNESCO Chair-IMET2000 programme in the Ukraine and Argentina, and the remaining 85% on the programmes in Palestine outlined under Achievements and Performance Report on P 1

### 9 Employees

There were no employees during the year

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**THE INTERNATIONAL MEDICAL EDUCATION TRUST**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31ST AUGUST 2013**

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**10 Debtors**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Loan debtors	40000	-
Donations	-	22160
	<hr/>	<hr/>
	40000	22160
	<hr/> <hr/>	<hr/> <hr/>

**11 Creditors: amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Accruals	2500	5865
Loans	-	12334
	<hr/>	<hr/>
	2500	18199
	<hr/> <hr/>	<hr/> <hr/>