

Charity Registration No 1081287

Company Registration No 3931085 (England and Wales)

**THE INTERNATIONAL MEDICAL EDUCATION TRUST**  
**TRUSTEES REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2012**

WEDNESDAY



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COMPANIES HOUSE

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

K Glendinning  
J M LaRovere  
A Rose Resigned 30<sup>th</sup> August 2012  
S Homer-Vanniasinkam  
M Alaviyeh  
B Fuller  
C Norton  
D Evans  
I Hagg  
M Gonzalez Resigned 1<sup>st</sup> July 2012  
D E Pegg  
J Fairbairn  
M A Mowais  
E Parry Appointed 15<sup>th</sup> February 2012

### Secretary

B Fuller Appointed 30<sup>th</sup> August 2012  
A Rose Resigned 30<sup>th</sup> August 2012

### Charity Number

1081287

### Company Number

3931085

### Registered Office

TT Block, Watford Road  
Harrow  
Middlesex  
HA1 3UJ

### Accountants

Place Flight  
Chartered Accountants  
Montrose House  
22 Christopher Road  
East Grinstead  
West Sussex RH19 3BT

### Bankers

Lloyds TSB Bank Plc  
45 High Street  
Maidenhead  
Berks  
SL6 1JS

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

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# **THE INTERNATIONAL MEDICAL EDUCATION TRUST**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 31ST AUGUST 2012**

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The trustees present their report and accounts for the year ended 31<sup>st</sup> August 2012

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with its Governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

#### **Structure, governance and management**

The company is limited by guarantee and has no share capital

The trustees, who are also the directors for the purpose of company law, and who served during the year were

K Glendinning	B Fuller
J M LaRovere	C Norton
A Rose	D Evans
S Homer-Vanniasinkam	I Hagg
M Alaviyeh	M Gonzalez
D E Pegg	J Fairbairn
M A Mowais	E Parry

None of the trustees has any beneficial interest in the company All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up

The current trustees were recruited personally to provide specific skills to the Board Although there is no specific recruitment policy, the charity would advertise for specific trustees if it felt this appropriate.

The charity has a simple organisational structure - a CEO with responsibilities for the operational management of the charity who is supported by the Administrator

Transactions with related parties are disclosed in the notes to the accounts

The directors regularly review all financial and operational risks which may have an impact on the charity Procedures are adopted to mitigate perceived risks and these are subject to regular review to ensure that there are adequate safeguards in place

#### **Objectives and activities**

The Company is a charity registered with The Charity Commission The initial objective of The International Medical Education Trust is the promotion of a network of partnerships among individuals, groups and institutions in developed and developing countries for cooperation in agreed programmes of medical education, service and research

We have referred to the guidance in the Charity Commission's general guidance on public benefit when setting our programmes aims and objectives for the improvement of medical education and healthcare delivery for the public benefit The trustees always ensure that its programmes are in line with the charity's aims and objectives and our intention is to improve the standard of medical education and healthcare delivery in the areas in which we work

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31ST AUGUST 2012

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#### Achievements and Performance (2011-2012)

This year was marked by an ambitious expansion in our activities in Palestine made possible initially by the generosity of the guests in our successful Annual Dinner in March at the House of Lords and followed on by many other large and small donors. The demands on our services grew exponentially. The Palestinian Health Education Centre (PHSEC) supported by IMET2000 in Ramallah has become known as the premier provider of CPD and continuous education and training for nurses, dentists, doctors and allied professionals in the West Bank and Gaza. The Centre now employs 2 nurses, 2 dentists, 2 doctors as well as part time IT, administrative and business staff. These are busy running workshops in specialist disciplines on a monthly basis, often with invited speakers from overseas, as well as increasing both the quality and the quantity of valuable educational material freely available on the website. Equipment for an embryonic telemedicine network was purchased and installed in 2012 in Ramallah, Nablus, Jerusalem and Hebron (West Bank) and in Gaza City and Khan Younis (Gaza) so that the north, middle and south of the West Bank are linked and the north and south likewise in Gaza. We are also establishing an electronic library in the Centre which will provide free access to thousands of international journals to all Palestinian health professionals signed up to our programmes. We are still supporting a PhD student (Pathology) in Cairo, another in paediatric nursing in Nottingham, 13 MSc students in University of London (Management of Burns) and have a young doctor starting training in Jordan (a 4 year course) in Child Psychiatry. We are fortunate that the newly appointed Minister of Health, Dr Hanı Abdeen, has worked with us in medical education ever since 1991 and is keen to continue on a partnership basis particularly in upgrading his mental health programme. The previously reported programme to upgrade the Burns Service in the OPT in partnership with MAP and the Ministry of Health continues apace, indeed the MoH recently asked IMET2000 to take the lead in setting up new Burns Units in Hebron and in Ramallah.

Work in the Ukraine has also continued successfully under the aegis of the UNESCO Chair in Cryobiology held by Professor Barry Fuller. Of particular note is successful support for yet another prestigious 3-year grant in Kharkiv and the award of his Doctorate in UCL to Dr Andriy Yabluchanski in December, 2011 again helped and supervised by Barry Fuller.

The Medic-to-Medic (M2M) programme has doubled in size during the last year and has expanded into Uganda. In addition to the cadre of medical students, the programme has broadened to support pharmacy, physiotherapy, clinical officer and health sciences management students. Also, 2012 sees the graduation of the first cohort of medical students who have been supported by M2M for the entirety of their medical education. They will add to the 9 doctors who have been part-supported by M2M and are now all practising in Malawi.

Although still focussed on the College of Medicine in Blantyre, a partnership has been established with the College of Health Sciences in Lilongwe and a pilot programme has been launched at the College of Medicine at Gulu University in Northern Uganda. This is a particularly important as Gulu is a post-conflict area and M2M is testing its capacity to support an expansion of its programme in another country.

This year also saw M2M produce two academic papers in highly respected journals in the field of international healthcare development. This, coupled with the programme's robust monitoring and evaluation framework, contributes to M2M's strategic ambition to not only provide support for needy students, but also to make a significant impact on the understanding of healthcare issues in the developing world. The papers are available from the following URL links <http://www.biomedcentral.com/1472-6920/12/87>, and <http://www.human-resources-health.com/content/10/1/29/abstract>

The enlargement and expansion of these programmes and our inability to attract major long-term Government (DfID) funding to meet the increased costs forced us to reconsider our strategies in the Middle East and in Africa. With the full agreement of our IMET2000 Board of Trustees, it was decided in July 2012 that the M2M programme had grown to a point where it could support itself as its own organisation and so it was agreed by all parties that it should move out from the umbrella of IMET2000. M2M is in the process of registering new charity called "Health Workers For All" but the separation took effect from September 1<sup>st</sup>, 2012. These accounts will therefore be the last to embrace the M2M income and expenditure.

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31ST AUGUST 2012**

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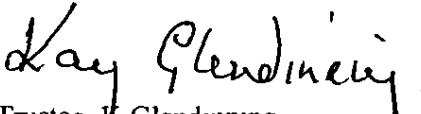
### Financial Review

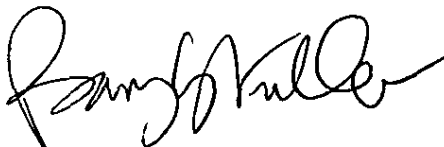
None of this ambitious programme would have been possible without the loyal support of so many Trusts, Foundations and numerous individuals. We are deeply indebted to them all, large and small, and forever thankful and grateful that they still think us worthy of support even though they are asked to help in real emergencies, natural disasters and conflicts and obviously competing worthy causes. In fact our combined income has increased this year by some 20%. We thank our major sponsors including the Sir Stewart Halley Trust, Medical Aid for Palestinians (MAP), INTERPAL, the Asfari Foundation, the Bseisu Foundation, the AM Qattan Foundation, the Esmee Fairbairn Trust, the Linbury Trust as well as the many smaller donors and the fundraising efforts of Harriet Paul and Lord David Evan who combined to make the Annual Dinner in March such a resounding success. M2M doubled its funding in the year thanks to the continued support of its numerous regular donors, an expanded fundraising campaign, and university initiatives for example in Cambridge, University College London, Imperial College London, the University of East Anglia and a new student branch in the University of Sydney.

### Organisation

The new organisation of IMET2000 took effect from September 1<sup>st</sup> 2012 so that M2M moves out and the parent charity concentrates 95% of its work in Palestine. We wish to thank Dr Kate Mandeville for her leadership of M2M and congratulate her on gaining such a prestigious World Bank posting in the USA. We are sad to lose our Business Manager Ms Nam Thaker who is going to work full time with M2M in future. The M2M Management team, which also comprises Mr Paul Purcell, Dr Nick Mandeville, Ms Teresa Due and Dr Tamsin Lillie, will join them to form the core management of the new Health Workers For All charity. We are pleased to welcome Dr Malik Zaben as our CEO who will be assisted as Treasurer and Director of Corporate Development by Professor Colin Green. We also wish to thank Dr Aubrey Rose for his work in establishing the charity in 2000 as Company Secretary, now resigning and replaced by Professor Barry Fuller. We welcome Professor Sir Eldryd Parry as a new Trustee and two new Patrons in Ms Caroline Lucas, MP and Mr John Griffin.

On behalf of the Board of Trustees

  
Trustee K Glendinning

  
Trustee B J Fuller

Dated. 12<sup>th</sup> December 2012

# **THE INTERNATIONAL MEDICAL EDUCATION TRUST**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

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The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its net income and expenditure for the year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE

### UNAUDITED ACCOUNTS OF THE INTERNATIONAL MEDICAL EDUCATION TRUST

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We report on the accounts for the year ended 31<sup>st</sup> August 2012 set out on pages 5 to 11

#### **Respective responsibilities of trustees and reporting accountant**

As described on page 7 the charitable company's trustees, who are also the directors of The International Medical Education Trust for the purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of opinion**

Our work was conducted in accordance with the Statement of Recommended Practice for Charities, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the charitable company under section 386 of the Companies Act 2006
- b) having regard only to, and on the basis of, the information contained in those accounting records,
  - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in section 394 and 395 of the Act, and
  - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 476



**Place Flight**

Reporting Accountants

Place Flight  
Chartered Accountants  
Montrose House  
22 Christopher Road  
EAST GRINSTEAD  
West Sussex RH19 3BT

Dated 12<sup>th</sup> December 2012



# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2012

	Notes	Unrestricted Funds £	Restricted funds £	Total 2012 £	Total 2011 £
<b><u>Incoming resources</u></b>					
Incoming resources	2	266863	51272	318135	291979
Investment income	3	-	-	-	1030
<b>Total incoming resources</b>		266863	51272	318135	293009
<b><u>Resources expended</u></b>					
<b>Charitable activities</b>	4				
Grants payable		179759	9060	188819	107110
Programme costs		76994	14117	91111	131188
<b>Total charitable expenditure</b>		256753	23177	279930	238298
<b>Administration</b>	6	33206	19469	52675	37198
<b>Total resources expended</b>		289959	42646	332605	275496
<b>Net (deficit)/surplus for the year/ Net movement in funds</b>		(23096)	8626	(14470)	17513
Fund balances at 31 <sup>st</sup> August 2011		37173	17104	54277	36764
<b>Fund balances at 31<sup>st</sup> August 2012</b>		14077	25730	39807	54277

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## BALANCE SHEET

AS AT 31ST AUGUST 2012

	Notes	£	2012 £	£	2011 £
<b>Current assets</b>					
Debtors	9	22160		37426	
Cash at bank and in hand		35846		19851	
		58006		57277	
<b>Creditors: amounts falling due within One year</b>	10	(18199)		(3000)	
<b>Total assets less current liabilities</b>			<u>39807</u>		<u>54277</u>
<b>Income funds</b>					
Restricted funds			25730		17104
Unrestricted funds			14077		37173
			<u>39807</u>		<u>54277</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> August 2012. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these accounts.


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with sections 394 and 395 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31<sup>st</sup> August 2012 and of its income and expenditure for the year ended in accordance with section 386 otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 12<sup>th</sup> December 2012.

  
K Glendinning  
Trustee

  
B J Fuller  
Trustee

# THE INTERNATIONAL MEDICAL EDUCATION TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2012

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

These financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### **1.2 Incoming resources**

Income from legacies and donations is accounted for on a received basis and grossed up for any tax recoverable. Grants are treated on a receivable basis in accordance with the Charities SORP.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### **1.3 Resources expended**

All expenditure has been accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, such as support costs, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include all items related to the statutory obligations and strategic management of the charity.

The Charity makes grants to a variety of applicants in line with their policy stated in the Trustees report and on the fulfilment of specific conditions. These grants paid are included in the accounts on an accruals basis.

#### **1.4 Foreign currency translation**

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

**THE INTERNATIONAL MEDICAL EDUCATION TRUST**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31ST AUGUST 2012**

**2 Incoming resources from generated funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2012 £</b>	<b>Total 2011 £</b>
Donations	266863	51272	318135	291979

**3 Investment income**

	<b>2012 £</b>	<b>2011 £</b>
Interest receivable	-	1030

**4 Total resources expended**

	<b>Other costs £</b>	<b>Grant funding £</b>	<b>Total 2012 £</b>	<b>Total 2011 £</b>
<b>Charitable activities</b>				
<u>Grants payable</u>				
Grant funding of activities	-	188819	188819	107110
<u>Support cost</u>				
Programme costs	61111	-	61111	72073
Programme direction	30000	-	30000	59115
	91111	188819	279930	238298

Consultancy fees of £ nil (2011-£7,625) were paid to Dr Anis Al Hajjeh in respect of establishing the pilot project for the Palestinian Health Sciences Education Centre (PHSEC)

Programme Direction relates to - Consultancy fees of £30,000 (2011 - £51,490) paid to Professor Colin Green

**THE INTERNATIONAL MEDICAL EDUCATION TRUST**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31ST AUGUST 2012**

**5 Grants payable**

	<b>Grants to Institutions £</b>	<b>Grants to Individuals £</b>	<b>Total 2012 £</b>	<b>Total 2011 £</b>
Grants payable	137710	51109	188819	107110

Grants to institutions were made to Malawi College of Medicine £9,060, IMET Palestine £111,250( including £42,250 equipment) and to The Ukraine £17,400

**6 Administration**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2012 £</b>	<b>Total 2011 £</b>
Database and administration	33206	19469	52675	37198

Administration includes accountancy fees of £4,152 (2011-£3,976)

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year, but Professor Colin Green was reimbursed a total of £15,812 (2011-£12,851) expenses for overseas visits (including costs for accompanying professionals paid for by Professor Green) and UK travel

**8 Employees**

There were no employees during the year

**THE INTERNATIONAL MEDICAL EDUCATION TRUST**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31ST AUGUST 2012**

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**9 Debtors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Loan debtors	-	4666
Donations	22160	32760
	<u>22160</u>	<u>37426</u>

**10 Creditors: amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Accruals	5865	3000
Loans	12334	-
	<u>18199</u>	<u>3000</u>