

Charity Registration No 1081287

Company Registration No 3931085 (England and Wales)

THE INTERNATIONAL MEDICAL EDUCATION TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2011

TUESDAY



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COMPANIES HOUSE

THE INTERNATIONAL MEDICAL EDUCATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Glendinning J M LaRovere A Rose S Homer-Vanniasinkam M Alavijeh B Fuller C Norton D Evans I Hagg M Gonzalez D E Pegg J Fairbairn M A Mowais appointed 16 th February 2011
Secretary	A Rose
Charity Number	1081287
Company Number	3931085
Registered Office	TT Block, Watford Road Harrow Middlesex HA1 3UJ
Accountants	Place Flight Chartered Accountants Montrose House 22 Christopher Road East Grinstead West Sussex RH19 3BT
Bankers	Lloyds TSB Bank Plc 45 High Street Maidenhead Berks SL6 1JS

THE INTERNATIONAL MEDICAL EDUCATION TRUST

CONTENTS

	Page
Trustees report	1 – 2
Statement of trustees' responsibilities	3
Independent accountant's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 – 10

THE INTERNATIONAL MEDICAL EDUCATION TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST AUGUST 2011

The trustees present their report and accounts for the year ended 31st August 2011

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with its Governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The company is limited by guarantee and has no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year were

K Glendinning	B Fuller
J M LaRovere	C Norton
A Rose	D Evans
S Homer-Vanniasinkam	I Hagg
M Alaviyeh	M Gonzalez
D E Pegg	J Fairbairn
M A Mowais (appointed 16th February 2011)	

None of the trustees has any beneficial interest in the company All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up

The current trustees were recruited personally to provide specific skills to the Board Although there is no specific recruitment policy, the charity would advertise for specific trustees if it felt this appropriate

The charity has a simple organisational structure – the Treasurer (Professor Colin Green) has been appointed as CEO with responsibilities for the operational management of the charity and is supported by the Administrator

Transactions with related parties are disclosed in the notes to the accounts

The directors regularly review all financial and operational risks which may have an impact on the charity Procedures are adopted to mitigate perceived risks and these are subject to regular review to ensure that there are adequate safeguards in place

Objectives and activities

The Company is a charity registered with The Charity Commission The initial objective of The International Medical Education Trust is the promotion of a network of partnerships among individuals, groups and institutions in developed and developing countries for cooperation in agreed programmes of medical education, service and research

We have referred to the guidance in the Charity Commission's general guidance on public benefit when setting our programmes aims and objectives for the improvement of medical education and healthcare delivery for the public benefit The trustees always ensure that its programmes are in line with the charity's aims and objectives and our intention is to improve the standard of medical education and healthcare delivery in the areas in which we work.

The charity has expanded its work in Palestine and in Malawi and maintained its programme in Senegal at about the same level In brief, in Palestine it is focused on continuous professional development (CPD) of all professionals working in the Health Sector, in Malawi and in Uganda it is mainly (Medic-to-Medic) focused on undergraduate education and training, and in Senegal the Sponsor a Mum scheme is actively developing maternity facilities and supporting mother and child health

THE INTERNATIONAL MEDICAL EDUCATION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2011

Achievements and Performance (2010-2011)

The year has seen a marked improvement in our financial fortunes in spite of a hostile environment starting with an excellent and successful Annual Dinner in January at the House of Lords. This was just as well since the demands on our services in Palestine mushroomed as the Palestinian Health Education Centre (PHSEC) has become known as the premier provider of CPD and continuous education and training for nurses, dentists, doctors and allied professionals in the West Bank and Gaza. The Centre now employs 2 nurses, 2 dentists, 2 doctors as well as part time IT, administrative and business staff. These are busy running workshops in specialist disciplines on a monthly basis, often with invited speakers from overseas, as well as increasing both the quality and the quantity of valuable educational material freely available on the website. Equipment for an embryonic telemedicine network has now been purchased and will be installed early in 2012 in Gaza and the West Bank. We are also establishing an electronic library in the Centre which will provide free access to thousands of international journals to all Palestinian health professionals signed up to our programmes. We are currently supporting a PhD student (Pathology) in Cairo, another in paediatric nursing in Nottingham, 13 MSc students in University of London (Management of Burns) and have a young doctor starting training in Jordan (a 4 year course) in Child Psychiatry. The previously reported programme to upgrade the Burns Service in the OPT in partnership with MAP and the Ministry of Health continues apace, indeed the MoH recently asked IMET2000 to take the lead in setting up new Burns Units in Hebron and in Ramallah. This would be a huge commitment both in time and money.

Work in the Ukraine has also continued successfully under the aegis of the UNESCO Chair in Cryobiology held by Professor Barry Fuller. Of particular note is successful support for a prestigious grant in Kharkiv and the award of his Doctorate in UCL to Dr Andriy Yabluchanski in December, 2011 again helped and supervised by Barry Fuller. The Medic-to-Medic programme in Malawi is proving a great success and students supported by the programme are now graduating as fully trained doctors, a tribute to the hard work of Kate Mandeville, Nam Thaker, Zillah Cargill, Nick Mandeville and Paul Purcell in the UK team, as well of course of all involved in Malawi. Although still focussed on the College of Medicine in Blantyre, a partnership has been established with the College of Health Sciences in Lilongwe and additional students are being supported here. The programme is also expanding into Uganda in both Makerere and Gulu Universities, and we are building links in South Africa for a possible further expansion in the near future. We are pleased to report that support has been expanded to include trainee Pharmacists, Physiotherapists and Clinical Officers.

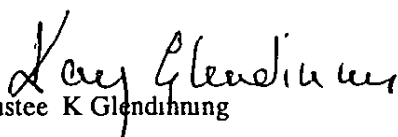
Financial Review

We are greatly indebted to our many sponsors who have made all of this possible. These include Medical Aid for Palestinians (MAP), the Asfan Foundation, the Esmee Fairbairn Trust, INTERPAL, the Bseisu Foundation, the Sir Halley Stewart Trust and numerous medium sized and smaller donations made possible for example by the sponsored cycle ride of Mark Thomas, the Annual Dinner in January, 2011 organized so brilliantly by Harriet Paul, and the Medic-to-Medic regular donors and fundraising university branches at Cambridge, Imperial College London and the University of East Anglia.

Organisation

As agreed at the previous AGM, the Council of Patrons has been enlarged and we welcome Messrs Mark Thomas, Jeremy Hardy and Terry Venables. We also welcome Professor Mahmoud Mowais to the Board of Trustees and are delighted to have him with us to represent Palestinian interests. We also welcome Ms Harriet Paul as Fundraising and Events Co-ordinator, Dr Ali Ghanem as Director of Health Sciences Education Development and Ms Nam Thaker as Business Manager. For the time being, Colin Green is working as CEO and Treasurer.

On behalf of the Board of Trustees


Trustee K Glendinning

Dated 15th February 2012


Trustee ~~J M LaRovere~~ B FULLER

THE INTERNATIONAL MEDICAL EDUCATION TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its net income and expenditure for the year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

THE INTERNATIONAL MEDICAL EDUCATION TRUST
INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF THE INTERNATIONAL MEDICAL EDUCATION TRUST

We report on the accounts for the year ended 31st August 2011 set out on pages 5 to 11

Respective responsibilities of trustees and reporting accountant

As described on page 7 the charitable company's trustees, who are also the directors of The International Medical Education Trust for the purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the charitable company under section 386 of the Companies Act 2006
- b) having regard only to, and on the basis of, the information contained in those accounting records,
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in section 394 and 395 of the Act, and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 476



Place Flight

Reporting Accountants

Place Flight
Chartered Accountants
Montrose House
22 Christopher Road
EAST GRINSTEAD
West Sussex RH19 3BT

Dated 9th March 2012

THE INTERNATIONAL MEDICAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2011

	Notes	Unrestricted Funds £	Restricted funds £	Total 2011 £	Total 2010 £
<u>Incoming resources</u>					
Incoming resources	2	262719	29260	291979	180475
Investment income	3	1030	-	1030	2705
Total incoming resources		263749	29260	293009	183180
<u>Resources expended</u>					
Charitable activities	4				
Grants payable		96270	10840	107110	83377
Support cost		116263	14925	131188	103704
Total charitable expenditure		212533	25765	238298	187081
Administration	6	34757	2441	37198	32126
Total resources expended		247290	28206	275496	219207
Net surplus/(deficit) for the year/ Net movement in funds		16459	1054	17513	(36027)
Fund balances at 31st August 2010		20714	16050	36764	72791
Fund balances at 31st August 2011		37173	17104	54277	36764
		=====	=====	=====	=====

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE INTERNATIONAL MEDICAL EDUCATION TRUST

BALANCE SHEET

AS AT 31ST AUGUST 2011

	Notes	£	2011 £	£	2010 £
Current assets					
Debtors	9	37426		33600	
Cash at bank and in hand		19851		16198	
			57277	49798	
Creditors: amounts falling due within One year	10	(3000)		(13034)	
Total assets less current liabilities			54277		36764
			=====		=====
Income funds					
Restricted funds			17104		16050
Unrestricted funds			37173		20714
			54277		36764
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31st August 2011. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these accounts.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with sections 394 and 395 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31st August 2011 and of its income and expenditure for the year ended in accordance with section 386 otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 15th February 2012

K Glendinning
Trustee

J M LaRovere
Trustee

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2011

1 Accounting policies

1.1 Basis of preparation

These financial statement have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

After making enquiries, the directors have a reasonable expectation that the company have adequate resources to continue in operational existence for the foreseeable future Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Income from legacies and donations is accounted for on a received basis and grossed up for any tax recoverable Grants are treated on a receivable basis in accordance with the Charities SORP

Restricted funds are subject to specific conditions by donors as to how they may be used The purposes and uses of the restricted funds are set out in the notes to the accounts

1.3 Resources expended

All expenditure has been accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category Where costs cannot be directly attributed to particular headings, such as support costs, they have been allocated to activities on a basis consistent with the use of resources

Governance costs includes all items related to the statutory obligations and strategic management of the charity

The Charity makes grants to a variety of applicants in line with their policy stated in the Trustees report and on the fulfilment of specific conditions These grants paid are included in the accounts on an accruals basis

1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date All differences are included in net outgoing resources

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2011

2 Incoming resources from generated funds

	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Donations	262719 =====	29260 =====	291979 =====	180475 =====

3 Investment income

	2011 £	2010 £
Interest receivable	1030 =====	2705 =====

4 Total resources expended

	Other costs £	Grant funding £	Total 2011 £	Total 2010 £
Charitable activities				
<u>Grants payable</u>				
Grant funding of activities		107110	107110	83377
<u>Support cost</u>				
Support costs	72073		72073	64329
Consultancy	59115		59115	39375
	131188 =====	107110 =====	238298 =====	187081 =====

Consultancy fees of £7,625 (2010-£12,875) were paid to Dr Anis Al Hajjeh in respect of establishing the pilot project for the Palestinian Health Sciences Education Centre (PHSEC)

Consultancy fees of £51,490 (2010 - £26,500) were paid to Professor Colin Green

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2011

5 Grants payable

	Grants to Institutions £	Grants to Individuals £	Total 2011 £	Total 2010 £
Grants payable	80710	26400	107110	83377
	=====	=====	=====	=====

Grants to institutions were made to Malawi College of Medicine £5,210, IMET Palestine £69870 and to Maternity Centre Senegal £5,630

6 Administration

	Unrestricted £	Restricted £	Total 2011 £	Total 2010 £
Database and administration	34757	2441	37198	26130
Travel and accommodation	-	-	-	5996
	=====	=====	=====	=====
	34757	2441	37198	32126
	=====	=====	=====	=====

Administration includes accountancy fees of £3,976 (2010– 3,978)

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Profession Colin Green was reimbursed a total of £12,851 (2010-£19,451) as travelling expenses

A loan of £120,000 @ 5 50% interest rate was made to Northwick Park Institute of Medical Research, where Professor Colin Green was the Director This loan has been fully repaid

8 Employees

There were no employees during the year

THE INTERNATIONAL MEDICAL EDUCATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2011

9 Debtors

	2011	2010
	£	£
Loan debtors	4666	33600
Donations	32760	-
	<hr/>	<hr/>
	37426	33600
	<hr/> <hr/>	<hr/> <hr/>

10 Creditors: amounts falling due within one year

	2011	2010
	£	£
Loan	-	7334
Accruals	3000	5700
	<hr/>	<hr/>
	3000	13034
	<hr/> <hr/>	<hr/> <hr/>