

Company Registration No. 03930357 (England and Wales)

WILKINS NO. 1 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

WILKINS NO. 1 LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Balance sheet | 1 |
| Notes to the financial statements | 2 - 3 |

WILKINS NO. 1 LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Investments | | | 148,502 | | 148,502 |
| Current assets | | | | | |
| Investments | 3 | 74,074 | | 68,582 | |
| Cash at bank and in hand | | 400,146 | | 388,584 | |
| | | <u>474,220</u> | | <u>457,166</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(5,596)</u> | | <u>(4,225)</u> | |
| Net current assets | | | 468,624 | | 452,941 |
| Total assets less current liabilities | | | <u>617,126</u> | | <u>601,443</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss reserves | | | 617,125 | | 601,442 |
| Total equity | | | <u>617,126</u> | | <u>601,443</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 5 December 2019 and are signed on its behalf by:

J Beaney
Director

Company Registration No. 03930357

WILKINS NO. 1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Wilkins No. 1 Limited is a private company limited by shares incorporated in England and Wales. The registered office is Greytown House, 221-227 High Street, Orpington, Kent, BR6 0NZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 FIXED ASSET INVESTMENTS

The amount shown in the financial statements represents the cost of a 30% ordinary share interest in an associated entity, HCS Kablolama Sistemleri Ticaret ve Danismanlik Anonim Sirketi, an unlisted corporation incorporated in Turkey.

WILKINS NO. 1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Current asset investments

| | 2019 | 2018 |
|-------------------|---------------|---------------|
| | £ | £ |
| Other investments | 74,074 | 68,582 |
| | <u>74,074</u> | <u>68,582</u> |

The company invested \$100,000 in a 7 year Floored Floater with Credit Suisse on 23 March 2017 with a minimum interest rate of 2.65% which is payable quarterly based on the 3-month USD LIBOR.

4 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | - | 1,405 |
| Other creditors | 5,596 | 2,820 |
| | <u>5,596</u> | <u>4,225</u> |
| | <u>5,596</u> | <u>4,225</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.