

Unaudited Financial Statements for the Year Ended 5 April 2023

for

Barton Technology Limited

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for the Year Ended 5 April 2023

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Barton Technology Limited

Company Information
for the Year Ended 5 April 2023

DIRECTORS:

D C B Jones
R Jones

SECRETARY:

R Jones

REGISTERED OFFICE:

20 Market Place
Kingston upon Thames
Surrey
KT1 1JP

REGISTERED NUMBER:

03930086 (England and Wales)

ACCOUNTANTS:

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Balance Sheet
5 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		32,507		48,758
CURRENT ASSETS					
Stocks		20,136		20,316	
Debtors	5	44,891		44,442	
Cash at bank		<u>70,979</u>		<u>119,499</u>	
		136,006		184,257	
CREDITORS					
Amounts falling due within one year	6	<u>75,942</u>		<u>87,609</u>	
NET CURRENT ASSETS			<u>60,064</u>		<u>96,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,571		145,406
CREDITORS					
Amounts falling due after more than one year	7		(55,597)		(72,992)
PROVISIONS FOR LIABILITIES			<u>(6,176)</u>		<u>(9,264)</u>
NET ASSETS			<u><u>30,798</u></u>		<u><u>63,150</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,120		1,120
Retained earnings			<u>29,678</u>		<u>62,030</u>
SHAREHOLDERS' FUNDS			<u><u>30,798</u></u>		<u><u>63,150</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2023 and were signed on its behalf by:

D C B Jones - Director

R Jones - Director

Notes to the Financial Statements
for the Year Ended 5 April 2023

1. **STATUTORY INFORMATION**

Barton Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 6 April 2022 and 5 April 2023	<u>129,801</u>
DEPRECIATION	
At 6 April 2022	81,043
Charge for year	<u>16,251</u>
At 5 April 2023	<u>97,294</u>
NET BOOK VALUE	
At 5 April 2023	<u>32,507</u>
At 5 April 2022	<u>48,758</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 6 April 2022 and 5 April 2023	<u>42,103</u>
DEPRECIATION	
At 6 April 2022 and 5 April 2023	<u>42,102</u>
NET BOOK VALUE	
At 5 April 2023	<u>1</u>
At 5 April 2022	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	44,891	41,396
Other debtors	-	3,046
	<u>44,891</u>	<u>44,442</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	14,894	14,897
Trade creditors	22,901	27,976
Taxation and social security	16,193	16,151
Other creditors	21,954	28,585
	<u>75,942</u>	<u>87,609</u>

The directors' current accounts balances are interest free and are repayable on demand.

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>55,597</u>	<u>72,992</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.