

Registration number 03929811

Systemstar Limited
Abbreviated accounts
for the year ended 31 March 2007

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Systemstar Limited

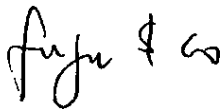
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Systemstar Limited

**Accountants' report on the unaudited financial statements to the director of
Systemstar Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



Fuju & Co

**Unit 2
Forest Hill Industrial Estate
Perry Vale
London
SE23 2LX**

Date: 14 January 2008

Systemstar Limited

**Abbreviated balance sheet
as at 31 March 2007**

	Notes	2007		2006	
		£	£	£	£
Current assets					
Stocks		12,297		24,422	
Debtors		39,450		88,293	
Cash at bank and in hand		-		13,040	
		<u>51,747</u>		<u>125,755</u>	
Creditors: amounts falling due within one year		<u>(46,107)</u>		<u>(120,679)</u>	
Net current assets/(liabilities)			5,640		5,076
Net assets/(liabilities)			<u>5,640</u>		<u>5,076</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			5,540		4,976
Shareholders' funds			<u>5,640</u>		<u>5,076</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Systemstar Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

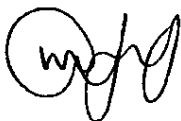
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 14 January 2008 and signed on its behalf by



Laurence Onwufuju
Director

The notes on page 4 form an integral part of these financial statements.

Systemstar Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Stock

Stock is valued at the lower of cost and net realisable value

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise

2. Share capital

Authorised

1,000 Ordinary shares of £1 each

Allotted, called up and fully paid

100 Ordinary shares of £1 each

2007	2006
£	£
<u>1,000</u>	<u>1,000</u>
<u>100</u>	<u>100</u>